

The Mining Journal, RAILWAY AND COMMERCIAL GAZETTE

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

No. 1586.—Vol. XXXVI.

LONDON, SATURDAY, JANUARY 13, 1866.

(STAMPED.....SIXPENCE.
UNSTAMPED.....FIVEPENCE.)

Mining Exchange, London.

MINING EXCHANGE, LONDON.

COPY OF RESOLUTION PASSED JULY 18, 1865.
That no MEMBER of the Mining Exchange shall be allowed, directly or indirectly, to advertise shares at fixed prices under pain of suspension.
Mining Exchange, London, October 20, 1865. W. E. JOHNSON, Sec.

MR. JAMES CROFTS, SHAREBROKER,

No. 1, FINCH LANE, CORNHILL.
(Established 22 years.)
Prospectuses of the HOLLYBUSH COLLIERY AND COKE WORKS COMPANY (LIMITED) can be had on application to Mr. Crofts. The coal from the South Wales field are deliverable in London (to subscribers) at or under 15s. a ton, pure quality, and will yield to shareholders very handsome profits. In 3000 shares, of which 2000 only are for sale, of £5 each. Deposit on application, 10s.; on allotment, 20s. per share. This company commences a revolution in the prices of coal, to London consumers in particular. Prospectuses of the IMPERIAL SLATE AND SLAN QUARRIES (South Wales) will be ready for distribution in about fourteen days. A considerable proportion of the shares are already engaged. Slates and slabs of all kinds advanced in price on the 1st inst. 2s. 6d. to 3s. per ton. * * * Mr. Crofts' mining business conducted as usual.

MR. JAMES LANE, No. 44, THREADNEEDLE STREET,

LONDON, E.C.
JAMES LANE has FOR SALE at net prices:—20 Bedford United, 27s. 6d.; 5 Buller, £20; 20 Crebry, 25s. 6d.; 10 Chiverton, £24; 60 Calbeck Fells, 25s. 6d.; 50 Calstock Consols, 2s. 6d.; 20 East Caradon, £24; 20 Drake Wells, 20s.; 10 East Russell, £24; 25 East Jane, 12s. 6d.; 10 East Carn Brea, £24; 20 East Rosewarne, 35s.; 50 East B. th, 7s. 6d.; 20 Frank Mills, £24; 50 Frontino and Bolivia, 23s.; 20 Great North Downs, £24; 20 Great South Chiverton, 7s. 6d.; 40 Great Bury, £24; 50 Great North Laxey, 25s.; 50 Great Laxey, £21; 20 Hallenbange, 35s.; 50 Lady Bertha, 11s.; 5 Great Vor, £24; 25 New Bireh Tor, £24; 20 Marke Valley, £24; 10 Miners Union, £25; 25 North Trekerby, £24; 20 North Downs, 2s. 6d.; 25 New Wheel Lovell, 15s.; 50 Prince of Wales, 6s. 6d.; 20 South Darro, 4s.; 20 Rosewarne United, 23s. 6d.; 20 Rosewall Hill and Ransom United, 21s.; 20 Rosewarne Consols, 21s.; 10 South Crofty; 20 South Lovell; 25 South Condurrow, 40s.; 20 Tolvadden, 8s. 6d.; 10 Trencrom, £24; 100 Worthing, 18s. 6d.; 5 West Basset, 35s.; 10 Wheel Ury, £24.
P.S.—An offer requested for 50 South Caradon Wheel Hooper, 20 Ludcott, 20 Siltney Carnmeal, and 20 Wendon Consols.

MR. LELEAN (Member of the Mining Exchange), BUYS and SELLs all descriptions of ENGLISH and FOREIGN STOCKS and SHARES, INSPECTS MINES, and TRANSACTS all the usual BUSINESS of a STOCK and SHAREDEALER, and parties may rely upon him for sound advice and punctuality in all his engagements.

MR. LELEAN'S STOCK, SHARE, AND FINANCE REGISTER should be consulted by all who wish to make safe and profitable investments, giving from 10 to 15 per cent., or to review the state of the market for the preceding thirty days. Single copies, 6d. each; annual subscription, 5s. Published monthly.

MR. LELEAN respectfully refers his correspondents to his letter in this day's Journal, page 20.—11, Royal Exchange, E.C., Jan. 12, 1866.

GEORGE RICE, SHAREDEALER, 5, COWPER'S COURT,

BIRCHIN LANE, LONDON (24 years' experience), Member of the Mining Exchange, DEALS IN MINING SHARES at close market prices of the day, either as BUYER or SELLER, for cash or account. The following are the latest dealing prices:
Chiverton Moor 6 1/2% 6 3/4%
Chiverton 8 1/2% 9%
Clifford Amalgamated 19 1/2% 19 1/4%
East Caradon 7 1/2% 7 3/4%
East Wheel Lovell 11 1/2% 12%
Frontino and Bolivia £1 1 1/2%
Marke Valley 4 1/2% 4 3/4%
North Trekerby 3 1/2% 3 3/4%
South Condurrow 1 1/2% 2%
West Chiverton 78 79 80

SELLER of Okef Tor shares. BUYER of Frontino.
GEORGE RICE's recent recommendations of several mines for a great rise in price have been fully confirmed; there are a few others still overlooked, which he can confidently recommend for a great and immediate rise.
Money advanced on mining shares.
Jan. 12, 1866. Bankers: Bank of London.

THOMAS HAMILTON, STOCK AND SHAREBROKER, 1, CROWN CHAMBERS, THREADNEEDLE STREET, LONDON, E.C. (Member of the Mining Exchange.)

WILLIAM SEWARD, 29, THREADNEEDLE STREET, LONDON, E.C.

JOHN GREEN, MINING OFFICES, 9, GRACECHURCH STREET, LONDON, E.C. (Established Six Years.)

MR. T. ROSEWARNE, 81, OLD BROAD STREET, LONDON, E.C., has BUSINESS to TRANSACT, as BUYER or SELLER, in the FOLLOWING MINE SHARES:

Bedford United.	Gawton United.	North Trekerby.
Clifford Amalgamated.	East Lovell.	North Shepherds.
Chiverton Moor.	East Gunnislake.	North Roskear.
Chiverton.	East Carn Brea.	Old Gunnislake.
Calbeck Fells.	Frank Mills.	Penhale and Lomas.
Devon and Cornwall.	Great Laxey.	Providence.
Ding Dong.	Great North Downs.	St. Day United.
East Russell.	Great Wheal Bury.	Tolvadden.
East Rosewarne.	Hingston.	West Chiverton.
East Basset.	Kelly Bray.	West Caradon.
Frontino and Bolivia.	Lady Bertha.	Wheal Seton.
	Marke Valley.	Wheal Emma.

T. ROSEWARNE can recommend several mines safe for a great rise during the next three months.
Money advanced on mining shares.
Jan. 12, 1866. Bankers: Bank of London.

MR. WILLIAM MARLBOROUGH, 1, GREAT ST. HELEN'S, BISHOPSGATE STREET, LONDON, E.C. (Established 11 years), has FOR SALE the FOLLOWING SHARES, at net prices:—

100 Frontino, £14.	1 Foreign Lands & Mine- ral Rights.	25 Tolcarne, 10s.
50 Crebry, 21s. 3d.	40 South Grenville, 5s. 9d.	20 Chiv. Moor, £6 18s. 9d.
50 Bettle Hill, 2s.	5 Stray Park, £9 1/4.	4 St. Ives, £3.
5 Marke Valley, £4 1/4.	75 Kelly Bray, 3s. 9d.	25 West Maria, 41s.
125 North Basset, 13s. 9d.	15 No. Trekerby, £23 1/2.	25 East Rosewarne, 35s. 6d.
30 Carn Camborne, 38s. 6d.	5 Great Fortune, £23 1/2.	40 Harriett, 2s. 6d.
5 Ding Dong, £19 1/4.	25 North Crofty, 20s.	30 North Dolcoath, 7s. 9d.
5 Clifford, £20 1/4.	3 Grambler, 40s.	5 East Basset, £20 1/4.
10 Great Bury, £23 1/2.	1 Carcoll, £29 1/4.	25 Camborne Vean, 12s.
5 Margaret, £2 1/4.	2 Wheal Buller, £31.	75 Calbeck Fells, 20s.
55 Tolvadden, 5s. 3d.	5 Mary Ann, £2 1/4.	5 West Caradon, £23 1/2.
5 Cook's Kitchen, £24 1/2.	10 Chiverton, £9.	10 E. Carn Brea, £24 1/2.
100 North Miners, 2s. 3d.	100 North Downs, 1s. 3d.	20 Gonamena, 35s.
75 Chontales, 21s. 3d. prem.		

JOHN RISLEY, 32, LOMBARD STREET, LONDON, E.C., is a BUYER of—
Great Wheal Vor.
Pendem.
Stray Park.
North Dolcoath.
East Wheal Russell.
Copper Hill.
Wheal Crebry.
Wheal Buller.
West Caradon.
Condurrow.

MR. ROBERT BEETON, 27, CANNON STREET WEST, LONDON, E.C., DEALER IN BRITISH AND FOREIGN MINES. Business transacted with promptitude, and with strict regard to clients' interests.
January 12, 1866.

MR. ROBERT BEETON, 27, CANNON STREET WEST, LONDON, E.C., strongly recommends his friends to buy New Treburget shares, 14s. paid, without delay. The very high opinion he entertains of this first-class property is fully justified by facts, with which he will be happy to make his friends acquainted.—January 12, 1866.

MR. GEORGE BUDGE, No. 4, ROYAL EXCHANGE BUILDINGS, LONDON, E.C. (Established 18 years), has FOR SALE at net prices:—20 Rosewarne Consols, 20s.; 20 Gonamena, 25s.; 10 No. Roskear, £13 1/4; 100 Calbeck Fells, 27s.; 10 East Carn Brea, £24; 40 West Basset, 25s.; 50 East Rosewarne, 37s. 6d.; 10 Chiverton, £24; 3 West Chiverton, £20; 40 North Crofty, 20s.; 10 North Grambler; 20 South Condurrow, £2 1s. 3d.; 30 North Trekerby; 150 New Treburget, 15s.; 70 East Chiverton, 21s.; 30 North Dolcoath, 6s. 6d.; 50 Wheal Harriett, 6s. 9d.; 50 Camborne Vean, 14s.; 10 Siltney Carnmeal; 2 Miners. £270; 60 East Laxey, £28s. 6d.; 100 Lady Bertha; 100 Anglo-Brazilian, 10s. 6d.; 50 Don Pedro; 70 South Grenville, 5s.; 50 Gawton; 250 Vale of Towy, 6d.; 10 Marke Valley; 60 Crebry; 100 Great Crofty; 1 Foreign Lands and Mineral Rights; 100 Worthing, 17s. 6d.; 100 North Crofty.

ANNUAL REVIEW OF CORNISH AND DEVON MINES for 1865.—PETER WATSON'S "WEEKLY MINING CIRCULAR" Synopsis of Cornish and Devon Mines, &c., price 6d. each copy (post free), of yesterday (Friday, Dec. 12, No. 353, Vol. VII.), and next and following Friday's (Nos. 354 and 355) will contain his usual "Annual Review" on all the principal Cornish and Devon Copper, Tin, and Lead Mines, both Dividend Progressive, giving the sales of ores, costs, profits or losses, dividends or calls made, &c., for the year 1865. Remarks on the past, present, and future working operations, with advice as to purchases and sales of shares, &c. 79, Old Broad-street, London, E.C.

ANNUAL MINING REVIEW for 1865.—In PETER WATSON'S "WEEKLY CIRCULAR" of yesterday "A Review" on the following mines appears:—
Devon Great Consols. West Wheal Basset. North Wheal Basset.
Hingston Down. South Sharp Tor. Lady Bertha.
East Carn Brea. South Carn Brea. East Lady Bertha.
Which will be sent on application.—79, Old Broad-street, London, E.C.

STOCK EXCHANGE SECURITIES.

Railways.	Banks.	English Funds.
Financial.	Foreign Funds.	Discount.
Steamship.	Loan.	Docks.
Ironworks.	Gas.	Water Works.
Marine Insurance.	Telegraph.	Hotel.
Foreign Mines.	Land.	Irrigation.
	Cornish Mines.	Devon Mines.
	And other public companies.	

MR. PETER WATSON, STOCK AND SHAREDEALER, begs to state that every information respecting any of the above companies may be had on personal application, or by letter, as to PURCHASES and SALES, with advice as to the most desirable investments.

From the close proximity of his offices to the Stock Exchange, and also the Mining Exchange, he is enabled to act with promptitude on all orders entrusted to him in the PURCHASE or SALE of every description of stocks or shares, at net prices for cash or fortnightly settlements.

TELEGRAPHIC MESSAGES of customers to BUY or SELL in any of the above companies punctually attended to, at net prices for cash or half-monthly settlements, at the closest possible market prices of the day.

Twenty-one years' experience.

(Two in Cornwall and Nineteen in London.)

Bankers: The Union Bank of London, and the Alliance Bank.

The present is an unusually favourable period for the investment of capital.

A SELECTED LIST of Railways, Banks, Financial, Foreign Funds, Steamships, Foreign and Cornish and Devon Mines, &c., sent on application, with special recommendations as to investments, &c., on the distinct understanding that any business resulting through his information or advice may be done through him.

PETER WATSON, Stock and Sharedealer, 79, Old Broad-street, London, E.C.

MR. EDWARD COOKE, STOCK AND MINE

SHAREDEALER, 2, CROWN CHAMBERS, THREADNEEDLE STREET, LONDON, E.C.

Prospectuses, with interesting particulars relating to the Chontales Gold and Silver Mining Company's property, sent free by post upon application, the shares in which are deserving the attention of anyone having capital to invest, as there is every probability of their going to a very high premium. EDWARD COOKE deals in those shares, and of Frontino and Bolivia, either as BUYER or SELLER, at market prices; also in Foreign Lands and Mineral Rights Purchase shares, the price of which is from £500 to £600 per 100th part of share.

Satisfactory references given in any town in the United Kingdom.

Prospectuses of the Hollybush Colliery and Coke Company sent free on application.

Jan. 12, 1866. Bankers: Alliance Bank, Louthbury.

WILLIAM SEWARD, 19, THROGMORTON STREET, LONDON, E.C.

MR. HENRY BULLEN, SHAREDEALER, No. 2, PARK VILLAS, FRAMPTON PARK ROAD, SOUTH HACKNEY, LONDON.

MR. A. G. MCNEILL, STOCK AND SHAREDEALER, 48, THREADNEEDLE STREET, LONDON, E.C.

Bankers: Alliance Bank.

MR. JAMES HUME, 74, OLD BROAD STREET, LONDON, (Member of the Mining Exchange).

Mr. Hume's Circular for 10th January now ready. Price 6d., or 5s. per annum. All interested in mines should procure this Circular.

MR. E. GOMPERS, MINING OFFICES,

3, CROWN CHAMBERS, THREADNEEDLE STREET, LONDON, E.C.

BUSINESS TRANSACTED IN BRITISH AND FOREIGN STOCKS AND SHARES. Terms, 1/4 per cent.—Bankers: London and Westminster Bank.

WILLIAM BARTLETT, STOCK AND SHAREDEALER,

No. 2, BUCKLESBURY, LONDON, E.C.

BUSINESS TRANSACTED at close net prices in BANKS, MINES, RAILWAYS, and ALL OTHER STOCK EXCHANGE SECURITIES. Advice given as to the best paying investments. Letters and telegrams promptly attended to.

Bankers: Alliance, Louthbury.

MATTHEW GREENE, STOCK AND SHAREDEALER,

ST. MICHAEL'S HOUSE, CORNHILL, LONDON.

Is always prepared to deal at close prices in mining shares. Parties buying or selling would do well to consult Mr. GREENE.

SPECIAL BUSINESS in Frontino and Bolivia, Calbeck Fells, Clifford Amalgamated, and North Trekerby.

Mr. GREENE recommends New Clifford for investment.

N.B.—The list of mining shares in which Mr. GREENE has special business, as buyer or seller, being too large for the limits of an advertisement, full particulars can be had on application at his office. Office hours, Ten till Four.

Money advanced on mining shares.

Bankers: Imperial Bank.

SHARES WANTED in the FOLLOWING MINES.

State number and lowest price:—
St. Ives Consols. Rosewarne United. Margaret.
South Frances. Trearney. Great Work.
Mining Offices, 77, Old Broad-street, and Mining Exchange, London, E.C. Copper Hill.

NOTICE OF REMOVAL.

MESSRS. WARD, RICHARDS, AND CO. beg to inform their friends and the public that, their premises being required by the railway company, they have REMOVED from 9, Broad-street-buildings, London, to CROSBY HOUSE, 35, BISHOPSGATE STREET WITHIN, where it is requested all communication may be addressed.

9, Broad-street-buildings, London, Jan. 12, 1866.

MR. J. B. REYNOLDS, 3, CROWN COURT, OLD BROAD STREET, LONDON, E.C., DEALER IN BRITISH AND FOREIGN MINES, RAILWAYS, BANKS, &c., and all securities dealt in on the Stock Exchange.

Mines—Business, cash or time.

North Trekerby.	Chontales.	Great Vor.
Chiverton.	South Darro.	South Callington.
Calbeck Fells.	West Caradon.	Clifford Amalgamated.
Lady Bertha.	East Caradon.	New Treburget.
North Chiverton.	Foreign Lands & Mineral Rights.	Central Snailbeach.

Jan. 13, 1866. &c. &c.

NEW TREBURGET.—Reports on this property, by Capts.

Henry James, James Hampton, Francis Puckey, John Dalley, and Thomas Jennings, can be obtained on application to Mr. J. B. REYNOLDS, 3, Crown-court Old Broad-street, London, E.C., together with any other information which may be required.

Jan. 13, 1866.

MR. WALTER TREGILLAS, 122, BISHOPSGATE

STREET WITHIN, E.C., has BUSINESS, either as BUYER or SELLER, in all good sound DIVIDEND and PROGRESSIVE MINE SHARES.

W. TREGILLAS is a BUYER of South Crofty shares.

BRITISH AND FOREIGN INVESTMENT.

MR. THOMAS SPARGO, 224, and 225, GRESHAM HOUSE, OLD BROAD STREET, LONDON, E.C., TRANSACTS EVERY DESCRIPTION OF BUSINESS in the PURCHASE and SALE of SHARES in BANKS, CANALS, MINES, RAILWAYS, BRIDGES, INSURANCES, and ALL OTHER DESCRIPTIONS OF BRITISH and FOREIGN STOCK.

Mr. SPARGO has 20 years' experience of mining, ten of which he was engaged in practical mining, and ten years he has transacted business in mining shares and stock, at 224 and 225, Gresham House, Old Broad-street, City, E.C.

Bankers: Bank of London.

MR. T. P. THOMAS, MINING AGENT AND AUCTIONEER, 6, NEW BROAD STREET, LONDON, E.C.

MR. T. E. W. THOMAS, MINING AGENT AND GENERAL MINING SHAREDEALER, 6, NEW BROAD STREET, LONDON, E.C.

MR. F. G. LANE, 2, ROYAL EXCHANGE, LONDON, E.C., takes this opportunity of thanking his friends and clients for the liberal support given him during the past, and to inform them that from 1st January, 1866, the business will be carried on as LANE AND GIBBS.

Mr. LANE's connection of over 15 years with mining and the share markets enables him to give such advice and assistance to investors as he feels confident will be conducive to their interests. He, therefore, solicits a continuance of that support to the firm hitherto accorded to him.

MESSRS. LANE AND GIBBS, 2, ROYAL EXCHANGE, LONDON, E.C., AND MINING EXCHANGE, STOCK AND SHARE-DEALERS, AND FINANCIAL AGENTS, transact business in all kinds of securities at closest net prices for cash or account.

SPECIAL BUSINESS in Chontales, Calbeck Fells, and Frontino, for cash or the fortnightly settlement.

FOR SALE:—1 share in Foreign Lands and Mineral Rights Purchase Company (Limited). An important decision has been come to respecting this company, that will soon cause the shares to be double the present price.

Parties of respectability can have transfers registered into their names previous to payment.

Daily price list on application.

Bankers: London and County Bank.

FOREIGN LANDS AND MINERAL RIGHTS PURCHASE

COMPANY (LIMITED).—Messrs. LANE AND GIBBS, No. 2, ROYAL EXCHANGE, LONDON, have ONE SHARE FOR SALE in this important company. They will receive applications for the same.

MR. FREDERICK WILLIAM MANSELL, STOCK AND MINING SHAREDEALER, 26, THROGMORTON STREET, AND MINING EXCHANGE, LONDON.

Bankers: London Joint-Stock Bank.

ESTABLISHED THIRTEEN YEARS.

SHARP'S INVESTMENT CIRCULAR

(Post free.) Should be CONSULTED by SHAREHOLDERS and the public before INVESTING. It is a "safe guide" containing reliable information and sound advice to capitalists.

HENRY GOULD SHARP, STOCK AND SHARE DEALER, 32, Poultry, London, E.C. Bankers: London and Westminster, Louthbury.

JOSEPH J. REYNOLDS, JUN., 19, UNION COURT, OLD BROAD STREET, LONDON, E.C.

NOTICE OF REMOVAL.

MESSRS. WARD AND JACKMAN, STOCK AND SHAREDEALERS, have REMOVED from 2, Adam's-court to No. 1, CUSHION COURT, OLD BROAD STREET, CITY, E.C.

Bankers: London and Westminster, Louthbury.

MR. G. D. SANDY, SHAREDEALER, No. 48

THREADNEEDLE STREET, LONDON, E.C. (Member of the Mining Exchange), TRANSACTS BUSINESS in EVERY DESCRIPTION OF STOCK EXCHANGE SECURITIES and MINING SHARES, at the closest market prices.

Correct Daily Price List issued gratis on application.

INVESTMENTS FOR 1866.—MR. G. D. SANDY'S

Selected List of Mines is now ready. Parties wishing for a copy of the same should apply at once.—48, Threadneedle-street, London, E.C., January 6, 1866.

MR. JOHN BATTERS, STOCK AND MINING

SHAREBROKER, 13, THROGMORTON STREET, LONDON, E.C.

CHONTALES GOLD.—Mr. BATTERS, having satisfied himself of the bona fides of this important property, advises an immediate purchase of the shares, either as an investment or speculation, for a great advance in price. Full particulars given on application. Mr. BATTERS is a BUYER or SELLER of these shares, at close market prices.

THE HOLLYBUSH COLLIERY AND COKE WORKS

COMPANY (LIMITED).—Mr. JOHN BATTERS, No. 13, THROGMORTON STREET, LONDON, E.C., recommends an immediate application for the few remaining shares in this valuable property, "now making large profits, and with a guaranteed minimum dividend of 7 1/2 per cent.," which will be strictly allotted according to priority of date. Prospectuses, with any other information required, will be forwarded free on application.

MR. THOS. THOMPSON, MINING OFFICES,

12, OLD JEWRY CHAMBERS, LONDON, E.C.

OFFICES OF THE GREAT LAXEY MINING COMPANY (LIMITED).

THE SNAEFELL MINING COMPANY (LIMITED).

THE EAST SNAEFELL MINING COMPANY (LIMITED).

THE EAST LAXEY MINING COMPANY (LIMITED).

THE BRINLEY LAXEY MINING COMPANY (LIMITED).

THE CENTRAL SNAIBBEACH MINING COMPANY (LIMITED).

MR. JOHN ROBERT PIKE, MINING AND GENERAL

SHAREDEALER, 3, FINNER'S COURT, OLD BROAD STREET, LONDON.

Telegraph messages receive prompt attention.

Established Twenty Years in Cornwall and London.

Now ready, third edition, revised and enlarged,

BRITAIN'S METAL MINES:

One shilling, or free by post for 13 stamps.

BARRETT AND CO., No. 9, SPRING GARDENS, CHARING

CROSS, are PREPARED to GIVE EVERY INFORMATION on BRITISH and FOREIGN MINES, and have a large number of SHARES FOR SALE, which will pay from Fifteen to Thirty per cent. Their "Investment Review" can be had on application, and contains some of the safest and best securities in Mines, Railways, Eastern and Indian Stock, &c.

GREAT MONA MINING COMPANY (LIMITED).—

CAPT. JOHN KITTO (late of the Great Laxey Mines) has been APPOINTED MANAGER of the GREAT MONA MINING COMPANY.

ORDERS to BUY or SELL RAILWAY, MINING, and

OTHER SECURITIES promptly attended to, by telegram or letter. Holders of temporarily unmarketable stock treated with—BREWSTER and LYNCH, 3, Crown-court, Old Broad-street, London, and Newcastle-on-Tyne (Mr. Edward Brewster Member of the Mining Exchange).

Bankers: National Bank, London; National Provincial, Newcastle-on-Tyne.

MR. D. STICKLAND, M.E., having had upwards of 40 years'

mining experience in Cornwall, several years of which he has had the entire management of mines therein, enables him to GIVE GOOD ADVICE thereon.

MINES INSPECTED and faithfully REPORTED ON. DEALER IN MINING RAILWAY, and OTHER SHARES.

His monthly Circular forwarded on receipt of six postage stamps.

Criddis Mine, St. Ise, Padstow, Cornwall.

SAMUEL HILL, METAL BROKER AND

COMMISSION AGENT, 22, CANNON STREET WEST, LONDON, E.C.; and 8, HOPE BUILDINGS, SOUTH CASTLE STREET, LIVERPOOL.

JOSEPH TAYLOR AND CO.,

Original Correspondence.

COMMITTEE OF COUNCIL ON EDUCATION.

SIR,—I hope I shall not be unduly trespassing on your valuable space, if I ask you to be good enough to permit the following queries to be inserted in the *Mining Journal* at as early a date as possible:—

I wish to request the assistance of your correspondents in ascertaining the precise locality of the undermentioned Schools, which appear in the lists of the Committee of Council as receiving the Annual Capitation Grant, but which I have not been able to trace out by any of the ordinary means of enquiry. At the period of the Revised Code battle, I had occasion to communicate with the managers of all the assisted schools. Nearly 400 letters were returned to me as not traceable by the Post Office authorities, although the names were taken from the Committee of Council lists: the ought not to be. Most of these I have since traced out. The following, which I am especially anxious to search out, are still *in nubibus*.

If the managers, or teachers, or others aware of the situation of any of these schools, would have the goodness to inform me, as soon as possible, of the name of the parish in which it is, and show what is the denominational character of the school, they would be doing service to the cause. I should, also, be glad to know whether the name is derived from a pre-existing hamlet or villa, or whether it is an arbitrary name, connected with private establishments or works:—

ANGLICAN.	Nant Peris	Hilwain (Aberdare?)
Dwyrn	Roe Wen	Kilvey (Copper Works)
Gaerwen	Talsarn	Ilwydd
Gwalchmai	CARDIGAN.	Maesteg Llangonoyd
Marian Glas	Llwyn-y-Groes	Llyweli Ironworks
Rhos-y-bol	New Quay (Llanllwchaearn?)	Mumbles (Oystermouth)
BERECON.	Penllwyn	Pontypridd
Abergweirin	Pontfryn	Bryndda Colliery
Castle Madoc	Tal-y-bont	Tondra Ironworks
Cefn	DENBIGH.	Treherbert
CARMARTHEN.	Blacuan Llangerny	Tydvilwell
Amman Ironworks	FLINT.	SKERROWETH.
Bryn	Lixwm	Aberlenny
Capel Cwm	Redbrook	Dyffryn
Cross Inn (Llandele?)	Talace	Glyndyffwy
Cwm Iwer	GLAMORGAN.	Penslyndendraeth
Dafen	Cwm Amman	Talsarn
Llwynhandy	Carnillyn	PENBROKE.
Vellinfel	Dinas Colliery (Llantri- fy?)	Taverns (Lampeter Vel- fy?)
Whit Mill	Dowlaia (salut?)	Trevine (Llanishan)
CARMARVON.	Dyffryn	Wolfecliffe
Bethesda (Llanllechyd?)	Galltfeeling	Zion Walk
Dinorwin	Hafod (Copper Works)	

I would also ask for information, whether in the following parishes there were any schools, of any (and what) denomination, receiving Annual Capitation Grants in the year 1862? and, if not, whether there are any special reason, other than the want of sufficient means to provide certificated teachers, why the existing schools did not apply for the grant?

CAMBRIDGE.	Clifton, St. Philip & St. Jacob	OXFORD.
St. Andrew the Less	West and East Dean	Banbury, Nethrop
CHESTER.	KENT.	Oxford, St. Thomas
Stockport, Brinnington	Cheriton	HAMPSHIRE.
DERBY.	LANCASHIRE.	Farnborough
Derby, Warrington	Leigh, Pennington	YORKSHIRE.
DURHAM.	Newton-in-Makerfield	Birstall, Heckmondine
Jarrow, Heworth	Prescot, Windle	Ecclesfield, Bradford
Weston	Rochdale, Wardleworth	Halifax, Northowram
Durham	Whalley, Higher Booths	“Ovenden
Darlington	LEICESTER.	“Skircoat
Brancepeth, Crook	Leicester, All Saints	“Southowram
Stranton, Seaton Carew	MONMOUTH.	“Strainsfield
ESSEX.	Monmouth	“Warley
Barking and Great Uford	Myddyllyn	Kirkstun, Woodale
Colchester, St. Botolph	NORTHAMPTON.	Leeds, Armley
GLAMORGAN.	Newcastle, All Saints	Rochdale, Saddleworth
Marham	Byker	Sheffield, Brightside Brierlow
Michaelstone (Cwm Avon?)	Westgate	“Nether Hallam
GLOUCESTER.	Tyneworth	Wath, Nether Heyland
Bristol, St. Mary Redcliffe		

1, Haddo Villas, Blackheath.

C. A. STEVENS.

APPLICATION OF THE MAGNESIUM LIGHT TO MINING.

SIR,—Since the discovery of the Magnesium Light I have hoped for some progress in adapting the invention to mining purposes. I fear there is small hope of its affording continuous light for working cheaply enough to be available; but I have hoped to see its brilliancy and power made useful for surveying underground, where the light would only be wanted for a short time, and any expense, in reason, would be more than repaid by complete lighting up of walls and roofs of levels for minute examination of the stratification, &c. Recent notices of the light having been used in a theatre in the United States, and very cheaply produced by a recent improvement discovered in Italy—both of which were referred to in last week's *Journal*—make me hope something may be done in this direction. The inventor of a Surveyor's Lamp ought to make large profits by its sale, if his adaptation were found to answer. Until this desideratum is supplied, perhaps some of your practical correspondents can recommend the best existing lamp for this purpose, combining illuminating power with ease in use, and at a reasonable price.

A MAN OF EXPERIENCE.

London, Jan. 10.

FREEING COLLIERIES OF INFLAMMABLE GAS.

SIR,—In last week's *Journal* there is a letter from Mr. John Griffith Williams, of Blaenavon, on his invention for removing carburetted hydrogen, or inflammable gas, from coal mines. If Mr. Williams has perfected an invention of this kind he deserves to be ranked with Davy and Stephenson as one of the greatest benefactors to the mining population; but how Mr. Williams can remove all the inflammable gas from a mine is to me a mystery. I must confess that I am totally unable, though far from unwilling, to see how Mr. Williams will accomplish his task. For the last six years I have been connected with the management and ventilation of one of the most gaseous mines in Yorkshire, and I have no doubt but at this very moment we have many thousand feet of inflammable gas in the old goafs, where all the coal has been got, and where the roof has fallen to such an extent as to make it next to impossible for anyone to get to the top of it, and extending over an area of some thousands of square yards. How would Mr. Williams set about collecting this gas so as to remove it from the mine? There is an old saying, that you must catch your hare before you cook it, and I must say that before you can remove gas you must have it brought within certain limits, but how this is to be done I do not know. Has Mr. Griffith Williams found out some plan by which he can attract gas to a certain point, like a magnet attracting a needle? If so, then he might remove some little from the goaf next to the workings, but how would he collect the gas that was far back in the old goaf? and the connection between one part of the old goaf and the other completely cut off, as we often find when we have to cut a road through some old workings, that some parts of the roof is so soft, and fallen so close, that neither air nor gas will penetrate through it.

Mr. Griffith Williams certainly does not mean that he would have a number of men regularly at work cutting roads through the old goafs in different directions? Unless he does mean this, I cannot see how he can remove gas from places where there is no chance of getting to it. But supposing all gas removed from the old goafs, as the roofs and floors of many mines are continually making gas they would soon be full again, so that I do not see either the possibility or the utility of Mr. Williams's plan. But there is another difficulty which presents itself—sometimes there are sudden outbursts of gas, which completely fill the workings in a very short time. We have had three such at our pit; the first of these completely filled the workings in its way to the upcast shaft, and put out all the lights of the men who were working in its passage. It burst out from the floor, and came out with such force that it roared like steam from a boiler, the distance from the place where it came off to the upcast shaft, and the various turns it had to take, was near 1000 yards, and the area of the passage through which it travelled averaged upwards of 42 feet. It continued about an hour before it abated. Had we been working with naked lights all the skill and inventions in the world could not have saved us from destruction. Has Mr. Williams any better plan for removing gas than we have—turning a quantity of fresh air upon it, and driving it to the upcast shaft?

I am quite willing to learn anything that is either old or new, if it be good or useful, but at present I cannot see anything better for the proper ventilation and safety of a mine than the proper splitting or dividing the air into sections for each group of men, and then conducting it from them to the upcast shaft, and not letting it enter any other part of the mine. And if, in addition to good ventilation, you have the use of Stephenson's lamps, with strict discipline amongst the men, I think explosions might be numbered with the things of the past. According to the accounts which I have seen of the explosion at Merthyr, there were pipes and matches

found upon the men: it ought to be a rule at every fiery mine for the men to leave both pipes and matches at the top, and if anyone was suspected of having brought anything of the kind into the mine, they should go into his place, examine his clothes, and if such were found upon him he should suffer imprisonment for it. Some may say we have these rules, but the men break them; to which I reply that I am afraid you do not keep up a strict watch upon them, but allow them to go by degrees from one violation of the rules to another, until some awful accident takes place, when it is found that a strict and continued watchfulness would have prevented it. I speak from experience.—*Barnsley, Jan. 9.* GEO. ADCROFT.

THE COAL QUESTION.

SIR,—Allusion was some time since made to a work upon the future of our coal industry by Mr. Jevons, of Owen's College, Manchester, and the difficulties which have been experienced of late in London in obtaining an adequate supply at anything like former rates has caused many to re-open the book, in order to study the question, and ascertain in what direction they should look for a remedy. Mr. Jevons very truly states that it is coal and iron that make England what she is, and her iron depends upon her coal. Other countries have as much iron ore as we have, and some have better ore; but no country (except America, which is yet undeveloped) has abundant coal and ironstone in the needed proximity. Except in our supply of coal and iron we have no natural suitabilities for the attainment of industrial greatness; nearly all the raw materials of our manufactures come to us from afar; we import much of our wool, most of our flax, all our cotton, and all our silk. Our railroads and our steamboats are made of iron, and are worked by coal. So are our great factories. So is now much of our war navy. Iron is one of our chief articles of export; all our machinery is made of iron; it is especially in our machinery that we surpass other nations; it is our machinery that produces our successful textile fabrics; and the iron which constructs this machinery is extracted, smelted, cast, hammered, wrought in tools, by coal and the steam which coal generates. It is believed that at least half the coal raised in Great Britain is consumed by the various branches of the iron trade.

Now, that there is much justice in Mr. Jevons's statements there can be no doubt, but I think he takes an unnecessarily gloomy view of the question. He contends that we can avoid the extinction of our coal in the short period of a century, but that we can do so only by using less now; and using less now means producing less iron, exporting less calico and woollens, employing less shipping, supporting a scantier population, ceasing our progress, receding from our relative position. We may, it is true, make our coal last 1000 years instead of 100, and reduce the inevitable increase in its price to a very inconsiderable rate; but we can do so only by becoming stationary; and to become stationary implies letting other nations pass us in the race, exporting our whole annual increase of population, growing relatively, if not positively, poorer and weaker. He further states, in reply to the declaration that we may economise coal, is the first place the greatest economies that can be reasonably looked for have been already introduced. In smelting iron ore we use two-thirds less coal than formerly, and in working our steam-engines one-half less; and, in the second place, it is only a rise in the price of coal that will goad us into a more sparing use of it; and this very rise of price is the proof and the measure of our danger. Now, if there were any justification for these statements our deplorable position would be unquestionable, but Mr. Jevons has, fortunately, started upon false data, and is very faulty in his logic. He says the greatest economies that can reasonably be expected have already been introduced, yet, in the same sentence, tells us of the many economies that have recently been effected. Now, surely, we are not to expect all future generations to refer to the Jevonian age in speaking of mechanical and scientific progress of England, as the Augustan age is spoken of in relation to Latin authors. We are, no doubt, still far from perfection; and as it is calculated that we burn eight times as much fuel as is theoretically necessary to generate our steam, it is obvious that there is still plenty of room for improvements that may seriously affect Mr. Jevons's elaborate calculations.

But, assuming the price of our coal to be materially increased, where is the justification for his statement that with coal brought from America, with coal costing what coal then would cost, we could neither smelt our iron, work our engines, drive our locomotives, sail our ships, spin our yarn, or weave our broad cloths. Of 136,000,000 of tons now annually raised throughout the world, Great Britain produces 80,000,000 and the United States only 20,000,000. But this is only because we have had the first start, and because our population is far denser, and because our iron and our coal lie conveniently for each other, and conveniently for carriage. As soon as America is densely peopled, to America must both our iron and our coal supremacy—and all involved therein—be transferred; for the United States are in these respects immeasurably richer than even Great Britain. Their coal fields are estimated at 196,000 square miles in extent, while ours are only 5400. But this is not all; their coal is often better in quality, and incomparably more accessible than ours, especially in the Ohio Valley. In some places the cost at the pit's mouth even now is 2s. per ton in America, against 6s. in England.

Now, here some of the facts are true, some false, and all are used to usher forth a most erroneous conclusion. It is true that the extent of the coal fields in square miles is as stated, but it is equally true that, assuming as Mr. Jevons does, both countries to be densely peopled, the English coal fields are better able to meet the requirements of England than the American to meet those of the United States. The comparison of 2s. as the American price with 6s. as the English, is simply absurd. Coal cannot be produced in America at per ton the price paid in England, nor at twice the price. If it could be raised at 2s. in America, all Mr. Jevons's misgivings and gloom would have to be thrown to the wind, for the shipment of coal from England would at once cease, and American coal could even be imported into England at a price which would enable it to compete with North Country coal in the South of England markets. If Mr. Jevons will undertake to raise (say) only 500,000 tons of coal per annum in America for five years at 2s. per ton, and will give the necessary guarantee for doing so, I will secure him the necessary properties, and guarantee him a market even in Europe for all the coal he can so raise. With regard to America, he could command the whole trade at certainly 1s. per ton profit, which, on the 20,000,000 tons put down by him as the annual yield, would give him the very handsome income of 1,000,000l. per annum nett gain.—*Jan. 10.*

H. C. W.

DEFECTS OF SCIENTIFIC EVIDENCE.

SIR,—In my last communication on Scientific or Technological Evidence, as now introduced in our courts of law, I mentioned that for my own part I was not prepared to accede to a very common proposition on this subject—that in lieu of scientific witnesses who now appear in various litigations we should have scientific or practical men appointed to attend our courts as assessors or assistants to the judges, similarly to what is practised in the Admiralty Court, where the Trinity Masters sit with the judge in that capacity; but that I would suggest that scientific and practical men should come forward as what might, perhaps, be termed official witnesses. Now, my reasons for this suggestion are based upon several considerations which may be worthy of attention.

In the first place, although litigations involving decisions on mechanical and chemical questions are, without doubt, the most prominent amongst those where scientific or technical evidence is most needed, and notably in patent cases, yet there are a variety of other matters in which such evidence is required, and it would, therefore, be inconsistent with the demands of justice that one or two classes of cases only should be properly provided for, whilst the others should be left to be dealt with in the old imperfect manner; and to provide for assessors in all kinds of cases would be to initiate an entirely new system of judicial procedure, the machinery of which would require such careful attention in its construction that one can scarcely expect it would be satisfactorily effected. Moreover, if the scientific aid which is needed in forensic questions is to assume the form of the addition of quasi judges to the judicial power of the country, there will arise a grave difficulty as to their selection, for it must be noted that we have no corporate body of officials like the Trinity House to resort to for other questions than those maritime cases which the Trinity Masters now deal with, neither have we the advantage, as in that case, of the means of securing them, a sufficient stipend already provided.

The knowledge required to be brought to bear in judicial investigations is almost infinitely varied, and it cannot, therefore, be expected that such knowledge could be obtained except from a large number of men being at command when needed. Further, many scientific and technical questions are not in that settled state that any Professor or Professional, however eminent, can be trusted with the functions of supreme arbiter or judge in any particular matter of science or technology; hence it is not desirable that such a position should be conferred upon any particular scientific

man or technist. Beyond all this, I maintain that our ancient system of having legal disputes settled by the decision, under the presidency of judges learned in the law, by the community at large, represented by a certain number of its members, selected from the general body indifferently is, after all, the best practical course for a free and enlightened nation to adopt, and how can we imagine a better way of settling any question to the general satisfaction of the community?

Now, all this leads me to think that the best practical arrangement would be that our various scientific societies should be called upon to supply the proper officers with lists of the names of gentlemen considered competent, and being willing to attend at the trial of law cases, and give reliable evidence or information in an official way, not on behalf of either the plaintiff or the defendant, but upon being called on by the Court; subject, however, to be previously—on the ground of interest, or well-grounded suspicion of favoritism for one side or the other—objected to at the instance of either the plaintiff or the defendant, and these gentlemen should also be subject to be questioned, just as witnesses now are. Payments should be made to them by order of the Court out of fixed sums of money, to be paid by the parties in the cause. If exemption from serving on juries, and from serving burdensome offices, were accorded, this, with the prestige attached to the position, would, I should consider, be sufficient to secure the services of first-rate men at fixed and moderate charges. If the nomination from time to time of these official witnesses should be considered troublesome to the Court, a system of balloting by the parties in the cause might be adopted.—*4, Middle Temple-lane, Jan. 8.* F. W. CAMPIN.

SEPARATING GOLD BY LEAD.

SIR,—As it has now been thoroughly demonstrated that whether mercury alone, or in combination with any of the nostrums suggested by the innumerable needy inventors who have offered their services, be employed, the extraction of gold from Welsh ores cannot be successfully carried on as a commercial speculation, it may be gratifying to those who have capital invested in that description of enterprise to learn that the *Scientific American* publishes the description of a process by which the gold is to be obtained with lead—a metal which being comparatively plentiful within easy reach of the Welsh gold mines, and obtainable at a tenth part the price of mercury, may offer a solution to the problem. It appears that the *Chicago Times* reports the trial of a new machine for extracting gold from quartz by means of melted lead, made before a committee of seven gentlemen of Chicago interested in the subject:—

Since by far the greater portion of the gold unmined is found in quartz rock, the means employed to separate it are of prime importance. The subject has engaged the attention of inventors and scientific men for several years past, and the result has been the introduction of hundreds of processes for the crushing of gold-bearing quartz, and the separation of the metal therefrom.

The difficulties to be overcome are neither few nor slight. In the first place, the gold is inclosed in a very hard rock. Again, it exists generally in very minute particles, often not visible to the naked eye, each one of which is completely enveloped with the quartz rock. In the first place, it is necessary to unlock these flinty vaults in which Nature has hidden her treasures, and then to refine them. To accomplish the first is the object of the crushing process. By this the lumps of gold-bearing quartz are reduced to powder, and, of course, a great portion of the particles of gold exposed. To effect this hundreds of crushing and stamping-mills have been invented, the object being to reduce the quartz to powder as finely as possible, and as rapidly as possible. Perhaps, however, the old stamping mill, which acts on the principle of the mortar and pestle, is still more efficient than any of the latter inventions, and there still exists an open field for the genius of the inventor. But the crushing of the quartz is but one-half of the work. We have burst open the safe, but whom can we find with sight so keen and touch so delicate as to be able to pick up these grains of treasure, many of which we can only perceive under the magnifying glass? Here we call in the aid of the chemist, who points out servants who not only have all the love for this shining dust which is common to many organized and immortal beings, but, unlike them, the power to seize upon and appropriate it whenever they come in contact. The most available agents which possess this property are quicksilver and lead. When these metals in a fluid state come in contact with gold they absorb it and form a composite metal, which is termed an amalgam. This amalgam can then be again decomposed, and the gold separated from the quicksilver or lead. The fluidity of quicksilver at ordinary temperatures has made it readily available, and for a long time it was the only agent used in the process of amalgamating in operations of any extent, and it is still almost exclusively employed. Hundreds of processes for amalgamating with mercury have been invented within the past few years, many of which are as effective, perhaps, as any machine using the quicksilver process can be. But in many respects quicksilver is inferior to lead as an amalgamating agent. In the first place, it is a very costly metal, while lead is one of the cheapest. The use of it, again, is unwholesome and even dangerous, for in separating it from the gold, after the amalgamation is completed, it must be evaporated, and those engaged in the process are often compelled to inhale this mercurial vapour, the effect of which is always injurious and not unfrequently fatal. Further, the quicksilver acts very imperfectly as an amalgamator. 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at the day level. The machinery on the mine, which is in complete working order, consists of two steam-engines, one of 10-horse power, and the other 16-horse power, and a water-crusher. The company can also wind and crush by water-power, when there is sufficient water for the purpose, there being two water-wheels, each 30 feet in diameter. There is also a smaller wheel, worked by water-power, which drives two buidies of approved construction for dressing the slime ore. The washing-floors are spacious and well arranged, and on the hill towards Shelve a second shaft has been sunk, which affords complete ventilation to the different underground workings, and can also be used for a winding-shaft, if needed. The territory held by the company is extensive, and reaches by sinking and driving, may soon reach the village of Shelve, a distance of a mile and a half, the width being about half a mile. In addition to the travels there are the Benree and Shelve acts, which contain some valuable ore ground for future operations. The Benree act is likely to be proved to a considerable depth by means of a projected railway from Pontefract to join the Bishop's Castle line.

R. PALIN, Sec.

GREAT RETALLACK MINE—SINK YOUR SHAFT.

Sir,—We hear from time to time, through the columns of the Journal, of the progress made in this mine, somewhat in the following stereotyped form:—"The ground in the adit continues favourable for driving, and we have intersected another branch, containing spots of lead." I think, for some years past, nothing has been done but drive this adit, with the above result. Is it not high time that something more was done at Retallack than drive, drive, drive this everlasting adit? Situate as this mine is in one of the best lead districts in Cornwall, in the famous Chiverton district, is it not deemed advisable to sink the shaft, and drive some levels to prove the mine in depth? Years more may be wasted driving adits with no results, while a more vigorous prosecution of the mine, by sinking and driving, may soon reward the shareholders with a fine spirit and outlay. The fact seems to be that the mine is in the management of those who seem to have so much to attend to that matters are allowed to "drag their slow length along." If the committee (if there be any) would wake up and prosecute the working of this mine in a business-like manner, I doubt not their labours would soon be rewarded. If something more spirited is not soon done the shareholders must take action for themselves, and not longer see their property thus trifled with.

A SHAREHOLDER.

P.S.—As a meeting of the shareholders is called for an early day, I trust this suggestion may be considered.

EAST CARN BREA—ITS MANAGEMENT.

Sir,—Permit me, through your widely-spread Journal, to make a few remarks under this head. After many clatters about Capt. Granville's management, his discharges, &c., a "W. B." of Chacewater, made his appearance in the Journal of Nov. 11, as though he would like to sweep the poor captain out of existence, force up the mine to yield large dividends, and raise the shares to suit his own views. Had he not said when he bought in one would have supposed he was an original shareholder, and that he owned half of the concern. He asks, why are shares selling at 5s. when twelve months ago they were 8s.? In the first place, I wish it to be understood I do not know Capt. Granville personally, neither was I ever at East Carn Brea Mine; but there are various reasons for the fluctuations of East Carn Brea shares, I presume, as well as others, and beg to name one particularly—what is termed "bulls" and "bears," a class of brokers who are everlastingly running shares up and down to suit their own pockets. There is another cause which sometimes has a very serious effect—the depressed state of the copper market, or of whatever metal the mine in question may be yielding. There is also a reason in regard to the appearance of the mine for the future, more particularly when it is often inspected by disinterested able men on behalf of the shareholders—mines are inspected for the future, as well as for their present appearance. The latter may be the reason of the East Carn Brea shares being depressed, as "W. B." thinks. But I hope not; indeed, I think not, as everyone knows that East Carn Brea Mine are in a very favourable state for a lasting dividend property. There are three classes of men, at least, who find fault with the management of the mine, and for so doing, perhaps to their own interest and that of their friends; another class who find fault with others through a prejudice on some former occasion, which fault in all probability is groundless on the present occasion; and there is yet another class who find fault, and would ever do so if they could, to establish and increase their own reputation. Now, if "W. B." is a practical miner, and he feels so much agitated as he appears in the Journal about the management of East Carn Brea Mine, let him inspect it for himself. If he does not himself possess sufficient knowledge of mining, before he comes out with such a sweeping attack in public upon Capt. Granville, he should consider and find out to which class his inspecting agent belongs, whether he is judging on the true merits of the case, or if he is guided by any ill-feeling, or whether he is one who is looking after his own reputation, caring not how it is built up.

I remember when PROSPER UNITED MINES started, under the management of Captain Thomas Richards, some such clatter was got up as is now about East Carn Brea; but by the way they may they were a little more definite, more particularly on the costly pumping-engines on Louisa's and Hosking's shafts. No man on earth should be a better judge of this than Capt. Richards, who had handled the same mines for a number of years before, and during the time of his management the mine was in a very healthy state, and his plans left. Almost immediately after one side of Louisa's bob broke, when all concluded the engine was too heavily burdened. Another engine, of about the same capacity, was erected close by; and the whole three of them—Hosking's, Louisa's, and Hand's engines—had no time to spare in keeping the mine drained. Capt. Leach finally succeeded to the management, and with what result, perhaps, those concerned will inform us. All the above reminds us of the old truthful saying—"It is easier to find a fault than to mend one." My opinion is, if Capt. Richards had held on to the management of Prosper United it would have been divided, paying concern long ago; but, no, there were too many "W. B.'s" around. HENRY BUCKO.

Lake Superior, Dec. 12.

WHEAL HOPE, AND ITS MANAGEMENT.

Sir,—You will agree with me that many and incidental are the changes in life, and which often prove unsatisfactory and injudicious. As a result of considerable experience, I would recommend gentlemen to get practical men to manage their mines. If this were more particularly observed and carried out, the poor miner would more frequently be able to bring up his family, clothe and educate them respectably, and mining would again flourish like a green bay tree. Non-practical mining agents ought never to be allowed to have the supervision of mines, and I trust gentlemen will in future be more careful in selecting their managing men. I say take the practical miner, if you wish to have lasting and profitable mines. I have been a miner for upwards of thirty years, and have taken great notice of practical as well as theoretical arrangements, and had management in mind.

At present I confine my remarks to WHEAL HOPE. This mine was taken by a Mr. Frater, some six years since, and placed by him in the hands of Capt. W. H. Reynolds, of Redruth, who was supported by Messrs. Watson and Cuell, of London, and to whom this neighbourhood is greatly indebted. This mine was worked under the management of Capt. Reynolds for upwards of four years, with the greatest economy, when for some trifling matter, not connected with the mine, or blameable on his part, he was discharged. How his friends suffered this to take place I cannot understand, knowing they could place confidence in his management and word. Were not their returns much greater under his management than they have been since, and the price of ore higher than any that the mine has returned? Permit me to ask what has been the result of the changes in the executive? I presume the company has long since found out the secret. Capt. Reynolds was succeeded by Capt. Hitchens, in hopes the change would enhance the value of the mine; but has it done so? I answer, No. Soon after Capt. Hitchens's appointment I saw a letter in your most valuable Journal, recommending Mr. Wescombe to send his agent to inspect the said mine, and if he thought well to sink the engine-shaft, and that he (Mr. Wescombe) should take the management. Well, he sent his agent to inspect the mine, and after getting his report, calculating that the wisdom of his inspector must exceed the wisdom of the two former agents, he at once disposed Capt. Hitchens, and completely altered the management, thinking there was thus a probability of enhancing the value of the property; and, instead of sinking shafts, they then commenced working on a tin capel, which few else would have thought of, considering it would not pay. Having more extensive means than their predecessors, they at once bought stamps for 237 1/2 tons, set pitches at 13s. 4d. in 11, and in about seven months returned 1 ton 6 cwt. 7 lbs.—average price about 54s. per ton. But, Sir, look at the expense of raising, drawing, carriage to the stamps, stamping, dressing, &c., which will, I take it, exceed the amount realized for the tin. Had a stamps been hired for one month it would have given the tinstaff a fair trial, and the company satisfaction, even if it cost 20s. for the month, and would have saved them 217 1/2 lbs., besides all other incidental expenses, which amount, properly applied, might in all probability have been the means of giving the adventurers a profitable mine. I must leave the matter in their hands, wishing them success in this and every other mine in which they have an interest, and offer these remarks in the best possible spirit. A MINER.

PROSPECTS IN THE CHIVERTON DISTRICT.

Sir,—For the guidance of the enterprising investor, I have studiously endeavoured to point out what I consider to be fair and legitimate speculations, my remarks being always founded on practical experience and scientific researches. From the first I formed a highly favourable opinion of Chiverton Moor, and strongly recommended my friends to invest in it; and the more the ground is being developed the more I am convinced of the results which will follow my predictions. I some time since gave a description of the composition of the rocks the lodes in which generally produce silver-lead ore in paying quantities; and, indeed, I have never known it to fail. The same phenomenon may be seen in the rock embedding the rich West Chiverton lodes; and as those veins accompany the same mineral channel through the Chiverton Moor, there is no doubt on my mind that are long this will prove a mine not even second to its rich neighbour. The lode to which I have in former letters often referred has been opened up, and it will be found a valuable discovery. Here is a mine quite in embryo already selling 600s. worth of mineral quarterly, and increasing its returns every month. It was never anticipated that mineral to this extent would be met with at such a shallow depth, the primary object being to sink the mine about twice the depth yet attained, thereby making success doubly sure. This, again, is another instance precisely similar to West Chiverton. At the depth of 40 fathoms bunches of lead mixed with blende of a corresponding magnitude made their appearance, increasing in value and extent as they deepened until one of the richest deposits ever discovered in the country was reached, which, to all appearance, will be a lasting revenue to those who adventured when shares were at a low ebb. When I commenced writing on the subject of this letter, about nine months since, Chiverton Moor shares were about 21 1/2s. each, or 7500s. for the mine. The present market value is 22,000s.; this even will be found to be a low figure as the development of this rich property progresses.

I have, therefore, great pleasure in congratulating those who took my advice; and as sure as they have been successful in this, so sure will they be equally so in the purchase of shares at present price in North Chiverton. But while endeavouring to point

out speculations of a thoroughly legitimate character, the public must not forget that there are many mines being wrought which are wholly destitute of the remotest chance of success, and although it is not my province to appear in public under this head, yet I have (frequently reported) (to those I have had the honour of serving) on such mining properties as they desire to be especially careful that up to this time it has been the means of saving, in some cases, thousands of pounds to my clients.

St. Day, Jan. 10.

P.S.—My next will contain information on some mines of importance, neglected at present by the public, but which before the middle of 1866 will take precedence of many mines now being dealt in at a high price.

LLANRWST SLATE-SLAB COMPANY.

Sir,—It is admitted on all hands, and proved by results, that a well-selected and properly managed slate quarry offers unusual chances of proving permanently remunerative; and for this reason, if for no other, it is a thousand pities that so many unworthy schemes are introduced to the public, bearing within their own imperfect incorporation the seeds of their own inevitable and miserable destruction. The facts elicited at the recent meetings of the above-named company should be regarded by the investor as so many lessons, to be scrupulously watched for, but as scrupulously avoided, in the hazy horizon that invariably surrounds ill-organized adventures. In the first place, it would appear that the very title of this ill-fated enterprise is as designedly incorrect as its short-lived career has been disastrous to those who embarked their capital in it. It admits of great question if the property under notice deserves even the name of a "Slab Quarry," much less that of a "Slate Quarry;" and this, I would have my fellow-shareholders distinctly understand, is not my opinion alone, but that of the committee of investigation, who state that even as slab the produce has proved to be commercially valueless, which, strangely enough, is further confirmed by the opinion of one who it might be supposed would never speak of the value of the property in as favourable terms as he possibly could; I refer to one of the original vendors, but even he admits "that until roads were made and other expenses incurred" it would cost more to raise the slab and send it to a place of sale than it would realise when it was there. True, some few tons have been sold, and at an apparent profit, but as it was not a cash transaction, only one-half of the amount having been paid, the purchaser having become a bankrupt, the price at which, under such circumstances, it was sold could not be reasonably accepted as a fair test of its commercial value.

If what the committee of investigation have stated in their report relative to the prospects be true, surely the shareholders have some remedy other than that of passively submitting to a resolution to wind-up the company's affairs; but if it be irremediable, then that which to everyone else besides the promoters appears to be at least anything but creditable may have an uninterrupted way. There are already, I understand, several actions and cross actions pending, but not to decide the question as to the amount of money that ought to be returned to the shareholders, but, on the contrary, in what manner that which they have paid shall be apportioned among others!

Perhaps the most extraordinary statement that was put forward in the prospectus of this company was "that the slabs from this quarry can be delivered at the railway, and on board ship, at such a cost as to leave a net profit of from 15s. 9d. to 17s. 6d. per ton, exclusive of all charges; and a slate merchant has contracted to take 400 tons or more per week for the next year." The committee of investigation, referring to this point, very judiciously say:—"As a reply to this outrageous announcement, they have to state that they have waited upon great many of the leading slate and stone merchants in London, with a sample from a load received from the quarry. The unanimous reply they received was that as slate it was worthless, and as stone for paving unmarketable in London at any price. With regard to the contract by a slate merchant to take the large quantity mentioned, the committee state 'that no such contract has been entered into.' Either the statement in the prospectus or that made by the committee is obviously incorrect; and I cannot think, from my knowledge of the known respectability of the gentlemen forming the committee, that they would have appended their name to a document containing such a statement as this without having the best authority for it, gained by a full investigation of the company's affairs from the commencement. Taking all the circumstances into consideration, it seems that the shareholders would be best acting justly to themselves to adopt some concerted action whereby they might obtain redress.

AN OBSERVER.

THE QUEBRADA COMPANY.

Sir,—Following the last call the Quebrada shares suffered a further decline, but have since recovered; nevertheless, their present price would certainly not be interpreted as encouraging to hopeful shareholders, although it might be viewed as advantageous to investors. It is an extraordinary feature that our prospects appear to be brightening, to the extent that in June next we may expect to see an arrival of rich ore in the English market from the Quebrada Mines, and which when sold will, I understand, leave a handsome profit to the company. Should this take place (and I am told there is no doubt of it), we may say that the present undeveloped state of our territory, and with the imperfect mode of transit, it will be the territory of the future, as from confirmed reports the enormous discoveries of copper ore already made would allow of any quantity being raised. When the railway is completed I am assured that 2000 tons could be sent to this country monthly. We may anticipate the best results through the efforts of our new board of directors, who are gentlemen of capacity and business habits, and feeling sure that they, who have every confidence in the ultimate brilliant success of the company, would be willing to comply with any consistent request of the shareholders, I venture to suggest that on each occasion of the advice from the estate in Venezuela the shareholders should have the opportunity of being acquainted with a summary of the same through the medium of the Mining Journal. This appears to me most desirable under the circumstances, and would, I think, by giving more publicity to the bona fide character of the undertaking, render it attractive to the investing public, and be calculated to enhance our property in estimation and value.

AN ORIGINAL SHAREHOLDER.

GOLD DISTRICT OF COLORADO, U.S.

The territory of Colorado, by the first settlers called Pike's Peak, has acquired such importance in consequence of its vast mineral wealth, that all facts respecting it are eagerly sought for. The following statements will add nothing to the knowledge of those already familiar with its history, but as they are compiled from authentic sources, they claim the merit of dealing fairly with facts, and facts only. The advantages offered by such a region for the investment of capital or the employment of labour, will not fail to be appreciated by a large portion of our readers. Emigration was first attracted to Colorado by the reports of the discovery of gold, and it soon became known that one of the largest and richest gold fields in the world existed there. The population steadily increased until checked by the occurrence of the late civil war, since the termination of which it has augmented with great rapidity.

A reference to the map of the United States shows the geographical position of Colorado to be between the states of Kansas and Nebraska on the east, and the territory of Utah on the south. Lying contiguous to it on the north is the territory of Wyoming, and on the south New Mexico. The territory is in form a parallelogram, its eastern limit being the 102d and its western the 109th degree of longitude, west from Greenwich.

The climate of the territory is good, the water is abundant and pure, and the air invigorating. The cereals and garden vegetables attain great perfection. The records of mortality exhibit a very remarkable degree of healthfulness. The climate will bear an advantageous comparison with the most favoured regions; especially in the elevated gold-bearing regions is it exempt from sudden vicissitudes, and from extremes of heat and cold.

The Rocky Mountain chain, running north and south through the territory, divides it into nearly equal parts. The arduous belt or district is found in this chain, and in almost the geographical centre of the territory. In extent it is from ten to fifteen miles in width, and from sixty to ninety in length, including portions of Boulder, Gilpin, Clear Creek, Summit, and Park counties. Here are found gold, silver, iron, copper, and lead, in quantities which cannot be computed. Coal exists in great abundance, excellent in quality, and accessible in position. Numerous salt springs are found in this district. Fire-slate, which must hereafter enter so largely into the works for reducing the ore, has recently been discovered in the most favourable situations.

In this district are the towns of Idaho, Central City, Black Hawk, Nevada, Golden City, Empire City, and others. Denver City, the capital of the territory, is situated on the north-east corner of the mountain, and is now about seven years ago that a few hardy and daring pioneers first pitched their tents on the banks of Cherry Creek, near its confluence with the South Platte, where Denver City now stands. A population of about 8000, living in well-built houses, stores and warehouses, churches and schools, shops and factories, all being multiplied from week to week, seem to justify the ambitious title of "City." The great line of railway which is to connect the Atlantic with the Pacific—New York with San Francisco—will pass through Denver, and it is expected will be completed to that point within two years. At this time it is reached from New York in less than nine days. From London it may be reached in less than three weeks, and it is, in fact, the most accessible, as it is the most prolific and abundant, gold field of the world. Within the past two years Colorado has been visited by a large number of the most scientific men in the country (United States), all of whom have reported that it contains unbounded mineral wealth, easily accessible to labour directed by science and assisted by capital. For the successful development of the wealth of any mining region capital to supply adequate machinery is as indispensable as manual labour. So also is science found not only to be useful, but indispensable, in directing the application and use of both labour and capital. This is especially true of mining in Colorado, where gold exhibits itself under conditions very different from those in which it has generally been found; but at the same time under conditions far more favourable for profitable working.

In California gold was first found in the sand by the beds of rivers and smaller streams, where it had been deposited after being washed and carried by rains and other natural forces from the mountains, in the quartz of which it had previously been contained in an aggregated form. But the amount of gold contained in this debris and in the gulches or other places of deposit, is necessarily uncertain. Nor can the amount of gold contained in the conglomerate rock of the mountains themselves be relied upon. But in Colorado the gold is found under very different conditions. In the arid district of this territory the mountains consist of a series of irregular, abrupt, and precipitous elevations, rising suddenly from narrow ravines or cañons to the height of several hundred feet, and the rocks composing them are of Plutonic or Metamorphic formation. Here gold is found in veins of iron, copper, silver, and lead, and is nearly uniformly diffused throughout these ores. The distribution being so nearly uniform the yield will be the same from day to day, and hence the ore may be worked as a business, just as iron, copper, lead, tin, or any other mineral is worked. In the variety of rock in which gold is found in Colorado do the veins occur in those cracks or fissures known as cleavage planes, and as these fissures could only have been filled from below, and are, in fact, filled with minerals which have never been subjected to atmospheric influence, the conclusion is irresistible that they are the result of the action of internal heat, and that they can have no termination in depth which it would be practicable or possible to reach. And, accordingly, it has been found an invariable rule in working the mines of Colorado that the greater the depth attained the richer and softer has the ore proved to be. The novel conditions under which gold is here found, while it has not discouraged the miner or the capitalist, has involved an immense expenditure of both labour and capital—an expenditure which could in great part have been spared had science come more promptly to their aid. Up to almost the present moment the entire yield of the mines (in amount) has been expended in costly machinery, in erecting mills, and in

other appliances, by means of which, however, not more than from a fourth to a third of the gold has been extracted from the ore. Yet the following statement of the amount of gold from Colorado (taken partly from the reports of the United States Mint at Philadelphia) will show neither the labourer nor the capitalist has been without his reward.

In the year 1859 the yield was equal to about	£	800
" 1860	"	120,000
" 1861	"	200,000
" 1862	"	300,000
" 1863	"	1,200,000
" 1864	"	3,000,000
" 1865	"	4,800,000
" 1865	"	is estimated at 6,000,000

The above amounts fall short, of course, of the entire yield of the territory. The following statement of the results of the working in a few of the mines up to Jan., 1864, will not be without interest:—From 33 1/2 feet on one claim (100 feet) have been taken, 60,000s., and the owner of this small extent of lode, knowing its inexhaustible riches, refuses to sell it, though offered fabulous sums. From 13 claims on another lode have been taken 155,200s., from eight claims on another 188,000s., from six claims on another 475,000s., and from 17 claims on another 1,000,000s. Had the several new processes now being introduced for manipulating the ores of Colorado been known and adopted five years ago, it is not too much to say that these amounts, and the gross yield of the territory, would have been increased tenfold, for not only do they enable the miner to get from 80 to 95 per cent. of the gold which the ore contains, instead of from 25 to 33 1/2 per cent., as heretofore, but they enable him to reduce it in larger quantities, with greater rapidity, and at much less expense both in the original outlay and the subsequent charges. The following extract from a message of Governor Evans to the Legislature of Colorado shall conclude this sketch:—"The gold mines of Colorado already tested are found to be in better developed lodes, occurring more closely together, extending over a wider district of country, surrounded by better facilities for working, and yield much richer ores than have been found in any other country in the world. . . . The improvement in the modes of saving gold from the ores of our mines that have been made during the past year have given a new impulse to our mining operations; by these new processes ores that paid but \$25 (\$2.) per ton by the old processes are readily made to yield \$100 (20s.) per ton, while many varieties produce much more largely, and this without greatly increasing the expenses. It may fairly be estimated, therefore, that the produce of most of our mines has been quadrupled within the past year by the improvements made in the processes of saving gold."

Meetings of Mining Companies.

GREAT SOUTH CHIVERTON MINING COMPANY.

The quarterly meeting of shareholders was held at the London Tavern, on Wednesday, Mr. HENRY MILFORD in the chair.

Before the secretary proceeded to read the notice by which the meeting had been convened

The CHAIRMAN observed that it was a melancholy duty to him to sit in that chair. In the inscrutable course of Providence Mr. Lelean had been called into another world—(hear)—and he was sure that all who knew him would deeply sympathize with his son, whom he was glad to see present, on the great loss he had sustained. (Hear.) Their departed friend, as they all knew, was the heart and soul of their company, and it was through him, and at his urgent request, that he (the Chairman) became connected with it, and found himself on the committee. Practically he (the Chairman) knew little of the mine, but it was enough for him to know that with Mr. Lelean it was a matter of faith that it would become a great mine. He had always found him a truthful as well as a kindhearted man, and, in addition, his judgment on mining undertakings was generally sound. Remembering him, as he did, he repeated that he felt it a melancholy duty to sit in that chair, but he hoped he should be able to discharge its duties to their satisfaction. (Hear.)

The SECRETARY read the minutes of the preceding meeting, which were confirmed, and the statement of accounts was submitted, and showed—Balance against adventurers at the last meeting, 384s. 16s.; labour cost three months, 630s. 8s. 7d.; merchants' bills, 361s. 13s. 7d.; discount, 41s. 13s. 3d.; sundries, 34s. 15s.; balance in favour of adventurers, 146s. 13s. 7d.—1500s., being the amount of the call made Oct. 10.

Mr. CHORRIS asked questions as to some of the items in the accounts, and expressed his satisfaction at the replies made by the secretary.

The CHAIRMAN said he was glad to see Capt. John Nancarrow, the manager of the mine, present, and he (the Chairman) would now read his report, as follows:—

Jan. 8.—Since the last meeting the sinking of Gifford's engine-shaft has been continued without intermission by eight men and four boys, and is now nearly 15 fathoms below the adit. There was a branch or small lode intersected 3 fms. below the adit, which completely drained the adit level, and especially the main lode. The ground through out this sinking has been highly congenial for lead, and we have now in the bottom of the shaft branches dropping towards the lode containing rich lead ore, mixed with iron and spots of copper and molybde, strongly indicating that when the lode is reached it will be found valuable. The sinking has not been quite so rapid as was calculated on, for the ground has been harder, and the water much more than was expected; but if the ground continues as it now is we shall get down to the 20 within three months, and, if it change for the better, we shall get down sooner, when, if the lode is not reached, we shall immediately drive towards it. The water is abating, and the engine works well. The masons are building a bob-pit and stand, with which they are getting on as fast as the weather will permit, and when these are completed we shall at once erect a capstan and shears, for which nearly all the material are on the mine. We devote our utmost energies to the sinking of the shaft, believing that the sooner it is got down the sooner a good mine will be opened up.—JOHN NANCARROW, the manager.

Mr. GREEN said he was a large shareholder, and he had listened with interest and satisfaction to the report just read. He regretted that there were not more shareholders present. He thought they must either have great confidence in the management of the mine, or be very careless as to their own interests. For himself, he had felt a considerable share in the mine, knowing, as he did, the high opinion and the strong feeling which their departed friend, Mr. Lelean, always had of it. If Mr. Nancarrow had anything to add to his report, he should be happy to hear it, and he believed all present would be so. (Hear.)

Capt. NANCARROW would be happy to afford every information that could be desired, or to answer any particular question. His opinion of the mine was as high as it ever was. He believed they had a good property. He then adverted to a number of points as to the progress of the works at surface, and the sinking of the shaft, and expressed his opinion that they had at present as much as any good prospects anywhere could reasonably be looked for in so short a time. That they had a cheap mine was certain. He hoped to be able to report, in about three months, that they had got down to the 20, and if they did not cut the lode they should at once drive upon it. His own opinion was that there were two lodes, and a cross lode connecting them, and that their prospects were great.

The statement of accounts, and the report, were then received and adopted. The CHAIRMAN said it would be now necessary to determine upon a call to carry on the mine for the next three months. He had himself gone through the books and considered the matter, and he thought that a call of 4s. per share would be sufficient.

Mr. GREEN had no objection to the call suggested. He confessed that he had been somewhat disappointed hitherto, not in the mine or its management, but in the character of a good many of the shareholders. He took his shares at the beginning, intending to hold them, until the mine was developed, and he thought the other shareholders intended the same thing. But it was not so; they had been obliged to forfeit a good many shares, and he understood they would have to forfeit more, upon which the calls had not been paid. They had now got rid of several of this class of holders, and he believed that to-day they got rid of the others; and he, therefore, would assent cheerfully to any call it might be necessary to make.

A resolution to make a call of 4s. per share, payable within 21 days, was then proposed by the CHAIRMAN, seconded by Mr. CHORRIS, and carried unanimously. The following gentlemen were elected the committee of management:—Sir William Smith, Hon. G. R. Gifford, Mr. Milford, and Mr. W. Carpenter.

The meeting was then made special, to deal with the shares, 1522 in number, upon which the calls had not been paid; and it was resolved, upon the motion of Mr. CHORRIS, seconded by the Hon. G. R. Gifford, that the whole of the shares upon which the calls remained unpaid, be forfeited, and be distributed amongst the existing shareholders pro rata, subject to the call just made; the committee to have power to deal with all such as should not be thus accepted.

A vote of thanks to the Chairman closed the meeting.

LLANRWST SLATE-SLAB QUARRY COMPANY.

A special general meeting of shareholders was held at the London Tavern, on Monday, Mr. RICKETTS in the chair.

The notice convening the meeting having been read,

The CHAIRMAN said the shareholders were well aware that they had been called together upon the present occasion, in accordance with a resolution passed at the last meeting, to pass a resolution for the winding-up of the company, which was unquestionably the best course that, under the circumstances, could be adopted.

Mr. RAWLINGS said he was present to offer any explanation that shareholders might require, and to state that he was perfectly prepared to answer any question put to him. The CHAIRMAN said he did not know that any shareholder desired to ask the manager of the quarry any question, but at the same time it might be satisfactory if he were to state his actual position with reference to his connection with the property.—Mr. PORTS thought the shareholders were entitled to some explanation, since Mr. Walker had recently, in a case before Chief Baron Pollock, sworn that he was the vendor of the property, and not Mr. Rawlings.—The CHAIRMAN considered it would be desirable to give Mr. Rawlings a hearing.—Mr. ROBERTS (a director) said, as there was no doubt much in the background, it was but an act of justice to the shareholders that Mr. Rawlings should be heard.

Mr. RAWLINGS commenced by saying that the committee of investigation had in their report stated several things which if they had been better informed would have been omitted. For instance, Messrs. Rawlings and Allen had expended up to the time of making the roads, between 600s. and 700s.—The CHAIRMAN asked if there was any amount beyond that expended up to the time of the transfer of the quarry?—Mr. RAWLINGS said the expenditure beyond that was immaterial, but he had previously expended a large sum.—Mr. PORTS asked whether Mr. Allen was not originally a partner of Mr. Rawlings, and also the amount which the former had paid the latter for his share of the purchase of the quarry?—Mr. RAWLINGS, in reply, stated that Mr. Allen was originally his partner, from whom he received 1300s. in all.—Mr. ROBERTS calculated from that the quarry was estimated to be worth 2600s.—Mr. RAWLINGS said at that time the quarry was estimated to be worth the amount stated, but they found they could not work it at a profit on account of the absence of roads. Replying to another statement put forth in the report, with reference to the worthlessness of the produce, he stated that between 80 and 100 tons sold had realised 2s. 4d. per yard, at which price there would be shown a profit of 25 to 30 per cent.—Mr. ROBERTS asked if the money had ever been paid?—Mr. RAWLINGS said that half was paid, when the party became bankrupt?—Mr. PORTS said, as it was not a cash transaction, the amount at which it was said to be sold could not be accepted as an evidence of its actual market value.—Mr. RAWLINGS further stated that it had never been intended to sell it in the locality, but merely the topstone, which, having regard to the general character of the slabs, ought not to be sold anywhere. Moreover, he never for a moment entertained the idea of the parochial authorities purchasing all the waste, although they had taken a large quantity.

The CHAIRMAN asked Mr. Rawlings if he had agreed to the statement put forward in the prospectus, as to the amount of profit to be realised?—Mr. RAWLINGS said that, comparing one prospectus with that issued to the public, he found the estimated profit had been considerably reduced—evidently Mr. Walker had arrived at a more correct conclusion.—The CHAIRMAN could not help thinking that Mr. Rawlings was consulted as to the prospects, and more especially with reference to the estimates therein given.—Mr. RAWLINGS said that the only time he was consulted was when the property

New Wildberg.—J. Sanders, Jan. 6: There is no change to notice in Carter's shaft. The 40' east of the shaft, on the Erbstreßler, is still unproductive, and will not put a great quantity of ore in consequence of the driving is slow. The 40' cross-cut north, towards the Dorroergang, remains unchanged. It is expected ere this to have intersected the lode, but I regret to say it has not yet been met with. There is no change in the 30', driving towards Davey's workings, which is still yielding stones of ore, but not to value. The drive at the same level, west of Carter's shaft, is worth $\frac{1}{4}$ ton of ore per lachter. No. 1 wins below the 30', east of Carter's shaft, is worth 1 ton of ore per lachter. Conder's sink below the 30' is worth $\frac{1}{2}$ ton; the slope above the level, east of winze, $\frac{3}{4}$ tons; and west, it wins 1 ton per lachter. The 20' drive, at the same level, towards the slope, is worth $\frac{1}{2}$ ton per lachter. At the same level, driving west of Michael's shaft, the lode is worth $\frac{1}{4}$ ton; and the slope above the level, east of the shaft, 1 ton per lachter. The tribute pitches in the 10 lachter level will yield on an average 1 ton per lachter. Johannes sink below the deep adit will yield 3 tons per lachter; and the rise above the level, $\frac{1}{4}$ tons per lachter. The Mittel Strucke is worth $\frac{1}{4}$ ton; and the tribute pitches in the old mine on an average 1 ton per lachter. The sampling of December, in consequence

of the Christmas holidays, will not take place until Tuesday next, the 9th inst. The population of this place are chiefly Catholics, who will not work on certain days, four of which have occurred during the last fortnight; this has hindered dressing operations.

PONT-PEAN.—Extract from the report of M. La Force, the engineer, Dec. 11: Available reserves of ore: In my note, dated the month of May, presented by the grant at the general meeting of the shareholders, I only reckoned on the mass of ore between the 15th and 17th level, the triangular pillar having for its base the distance which separates the 3d and 4th cross-cut, and for height the height of the staging. This mass of ore is now fully explored, and there remain still to extract 284 metres of the lode, which at the rate of 1500 kilos. per cubic metre, gives in 284 tons of ore when dressed. We can now reckon on the entire mass of ore contained between the 15th and 17th levels, beginning from the 4th cross-cut of the 15th level south, as far as the 10th cross-cut; supposing the column of mineral preserves its inclination of 35 to 40 towards the south, we shall find a mass of ore of 180 metres in a direct line, and 20 metres from the inclination of the lode—viz., a superficies of 180 x 20, say 3600 metres. The size of the lode may be fairly valued at 3 metres (in the upper levels it has been 5 and 6 metres); we should then find 3600 metres x 3 = 10,800 metres, which, at the rate of 3 tons per cubic metre, ought to give 10,800 metres x 3 = 32,400 tons of ore, of which one-third is lost, and two-thirds is saved. This quantity, at the rate of 300 tons per month, gives us a reserve of 21,600-300=72 months—viz., a reserve of six years' work at the rate of 300 tons per month. I must remark, however, that with our present means of unwatering we may have difficulty in mastering the water during the rainy season, consequently the exploring of this mass of ore will be uncertain, at least for some time; and that during this time it may be difficult to get a produce of 300 tons per month. Let us hope, however, that when our new pumping engine is regularly at work all these fears will disappear, and more particularly when the 17th level shall have been holed to the Fonde des Députés. The pumps of the present engine will then become auxiliary only. It is probable that eleven or twelve months will see these hopes realised. Besides the reserve mentioned above, there exists still in the roof of the lode a mass of ore of 20 metres by 20 metres (say, 400 metres) of 3 metres width—say 400 x 3 = 1200 metres, which, at the rate of 500 kilos. per cubic metre, adds another 600 tons to our reserves. We must bear in mind, also, that the 17th level north has also shown mineral, which may be productive; and that the last cross-cut of the 15th level south, at 150 metres south of the Midi shaft, there appears a re-connection of the productiveness of the lode—crystalline quartz, intermixed with lead and zinc ore, which may indicate the existence of rich mineral columns in the south region of the mine.

PONTGAUD.—W. H. Rickard, Jan. 3: Roure: Richards's shaft is set to sink below the 100 metre level for bearings and clatern preparatory to fixing the lift. The 100 metre level south yields saving work of low quality for a width of 3 ft.; the same level north yields very good work at times, the fissures in the lode being filled with fine sand, rich in lead. The 80 metre level south still lets out much water; we have commenced repairing the level in the eastern part of the lode preparatory to resuming the driving. The 60 metre level south is unproductive; the same level north of shaft, on Emily's lode, opens tribute ground. The 40 metre level, south of Agnes' shaft, yields ½ ton of ore per fathom. The 20 metre level, south of Virginia's shaft, yields a little saving work, but not much to value. The adit south of the same shaft is in a large lode, composed of friable quartz, spotted with muddle and lead ore. The stolen south of James's shaft is in a kindly lode, composed also of friable quartz, of good appearance. Our stops and tribute pitches in this mine continue to yield a large quantity of stuff. La Grange: The sinking of Noisy's shaft is a little retarded by a part of the lode coming in the shaft. The 40 metre level north yields stones of ore, but not enough to value. The 20 metre level, in the same direction, is in a kindly lode, showing spots of ore. The adit west from La Rancoule has entered a silver ground, but is favourable for progress. —Miche: The adit north, on No. 6 lode, is in soft disordered ground, and poor. The two trial cross-cuts west are without change, both hard and spare for driving. The lode in the winze sinking below the adit is composed of quartz of an unkindly appearance, and poor. Our tribute pitches have diminished in number, and are very poor. —La Brousse: The 20 metre level, north of Bassot's shaft, is unproductive; the same level south is in a splendid lode, yielding 7 tons of ore per fathom. The adit south of the little shaft opens tribute ground. The winze in the bottom of the first trial cross-cut is unproductive. We have four tribute pitches, varying in price from 12 frs. to 45 frs. per ton of 50 cent. lead.—Framel: The 70 metre level north, on eastern part of Susan's lode, is spare for driving, and poor. The 50 metre level north, on both parts of Susan's lode, are unproductive. The 30 metre level north, on the eastern part of the same lode, shows spots of ore, but is yielding no saving work. The 8 metre level north, on St. Matthew's lode, yields ½ ton of ore per fathom. The 50 and 8 metre level cross-cuts are being pushed on with all speed towards this lode. Our tribute pitches are a little fallen in value.—Surface: Since the setting in of the frost but little has been done to outdoor work, especially to masonry work. Our dressing has suffered, especially at La Rancoule, where it has frozen so hard that we have not been able to sample about 12 tons of ore that was dressed in the former part of the past month, it being as hard as a stone. Our samplings have amounted to about 23½ tons.

MONT CENIS TUNNEL.—In a communication from Pico Mulera, Italy, dated Jan. 4, Mr. H. Hoskings, whose name is well known to the readers of the Journal, writes:—"The mortality amongst the workmen employed in the Mont Cenis Tunnel is so great, in consequence of powder-smoke and bad ventilation, that they have refused to work any more. The work is now at a standstill." and another statement is especially interesting in the present manner in which it confirms the opinion expressed in the *Mining Journal* of Jan. 2, 1864, by our esteemed correspondent Mr. Nicholas Ennor, in the account of his visit to the Tunnel. He then stated—"I next turn to the air department. The moment I came to the Tunnel I looked to its mouth; to my surprise I could not discover the least sign of smoke or gas emerging from it, which instantly convinced me that something was wrong. I had not entered the tunnel 200 yards before I met a still, dense smoke; it soon became so dense that I could not see a yard on the opposite side, which, course, was very distant. The horses passed, but I could not see them. This continued to within 100 yards of the end, where a light could be seen for 20 yards. Here air was liberated sufficient to support the men with the machine, but as it passed back, where the sidemen were at work, it was ill-devised by the men and lamps. I took the mallet to strike the man's borer, to say I had helped to drive the tunnel, but I could not see the head of it; so I threw down the mallet and took a pick and worked out a little. I now leave it for practical men to say what they think of working in such a place as this, and they are now only three-quarters of a mile, and have nearly three miles more to drive in about an hour, and when I came out I spit as black as though I had dined on lampblack—so did the gentleman that accompanied me. I think I have had over 55 years' actual mine practice, and I have come to the conclusion that this work will never be accomplished without other means than the present be adopted. I am satisfied that there is nothing deserving or ennobling to the French or Italian engineering for what is doing to carry out this undertaking, notwithstanding that they have an abundance of water-power at command, and machinery that, I should judge from a momentary glance, cost 40,000. I will not, however, stop here to describe the machinery already erected. I wish Mr. Ennor contended that there was not a quarter air enough, and a man without that would decline and die; but beyond this he proposed a remedy. He said that there is water-power sufficient in the valley to drive in a 3-ft. tube-full of compressed air; this would drive out all the smoke and contaminated air, or, exhausted, by this tube bringing out the foul air, and let the fresh supply go in through the tunnel. The same machinery could be tried each way, to prove which is the most effective. The work could not go on well till there was an effective circulating current in and out. He next suggested a second means to bring a large tube down from the mountain top, and carry it into the tunnel end. This would produce a rapid current, or, if this be not found sufficient, put a furnace to it, as used in coal mines. Air in that situation can be carried, he said, to an unlimited extent. The first thing to be looked after is to have a circulating current of air—this attained, the tunnel would go through, but not otherwise. From the report above alluded to, it seems evident that Mr. Ennor's prediction is likely to prove correct.

NEW ARTESIAN WELL IN PARIS.—To the two artesian wells which Paris already possesses, a third is now being added—at the point called Butte aux Cailles, in the 13th arrondissement (Gobelins). The perforation has now reached the depth of 82 metres, being 20½ metres below the level of the sea, but before reaching that point considerable difficulties have had to be overcome, in the shape of intermediate sheets of water, forming as it were a series of subterranean lakes. The first of these was kept within its natural bed by means of a strong iron tube driven perpendicularly through it; that which followed received wooden palings, and the subsequent stratum being clay, the masonry was continued without difficulty to a depth of 5 metres above the level of the sea. But at this point a layer of agglomerations was reached, which let a great deal of water escape. It thus became necessary to have again recourse to pumps; those employed were in the aggregate of 20 horse power. Owing to the bad nature of this stratum it was resolved to protect the perforation by a revetment of extraordinary thickness; and in order that the well might preserve its diameter of 2 metres notwithstanding, the upper part has had to be widened in proportion, so as to give it the enormous width of 4 metres at the top. After this labour the work of perforation was continued through a stratum of pyroclastic limestone. At the depth corresponding to the level of the sea, they reached a layer of tabular chalk, all pierced with large holes, forming so many spots, as thick as a man's thigh, through which water poured into the well with incredible velocity. While the pumps were at work to get rid of this water, a cylindrical revetment of bricks was built on a sort of wheel made of oak, and laid down flat at the bottom of the perforation by way of a foundation, and the intermediate space between this cylinder and the chalk stratum was filled with concrete, 47,000 kilos. of which were expended in this operation. As soon as the concrete might be considered to have set, or attained sufficient consistency, the brick cylinder was taken to pieces again, and the perforation continued to the pressure point, where a new sheet of water has been reached, requiring ingenious contrivances.

MINING IN CANADA EAST.—The aspect of mining generally in Canada East has made a material advance within the last few years. The appearances are very favourable, and the quantities of copper ore obtained, especially from some of the mines in the immediate vicinity of Ascot, are considerable. These ores being sold on the Boston and New York markets, but little is heard of them in England. The Lower Canada Mine, owned by some gentlemen in the States, is yielding a considerable amount of copper ore. Cape's property is divided into two mines, one part being worked by a Montreal party, and the other by Mr. Cape's own gentlemen from St. Lawrence, Canada East: they are working spiritedly and raising ore. Ascot Mine is being worked by an Anglo-American company, and has greatly improved; at one part sinking the yield is 5 tons per fathom of 8 per cent. ore. St. Francis Mine is also looking well, and improving, 60 tons of 9 per cent. ore having been sent away within the last few months, though only a limited number of men are employed; this mine bids fair soon to obtain a good standing in the mining districts of the country. Indeed, Canadian mines generally are getting into good repute in Boston, and they appear to be more practically worked than during the late feverish excitement, and at present there is a better opening for the disposal of mining properties in the United States than in Great Britain. Work has been resumed at the Acton Mines, 25 men now are and 80 men shortly will be employed, and in the spring the works are to be renewed with vigour, and on a large scale. The New Acton Company have purchased a mine at Ascot, for ore to flux with the Acton ores, as they purpose having smelting-works of their own.

WHITE PIGMENT.—Mr. John Dale, of Manchester, proposes to decompose the material called satin white, containing sulphate of lime and alumina by chloride of barium, or of strontium, so as to replace, or partially so, the sulphate of lime by the sulphates of barium or strontium. The proportions to be used of the chlorides of barium or strontium will be according to the amount of sulphate of lime to be replaced. Secondly, he proposes to produce a substitute for satin white, by using caustic baryta or strontia, instead of lime as usual.

GOLD AND SILVER EXTRACTION.

The ingenuity of the Americans in devising practical and economic contrivances for saving labour and accomplishing an object in view is generally acknowledged, and hence it is that in the hands of Americans nearly all classes of auriferous and argentiferous ores found in the Pacific States of the Union—California, Nevada, and the territories—are made to yield satisfactory profits. An extremely valuable work* has recently been issued by Mr. Guido Küstel, who, from having for some time occupied the position of manager of the Ophir Works, is well able to write with authority on the subject. Mr. Küstel has been careful so to prepare the work that by carefully studying it one can learn to perform all the operations. The first chapter is devoted to the description of the blow-pipe and its uses—the tools, re-agents, &c., being carefully explained by way of introduction to the explanations of the mode of using the blow-pipe in making examinations. A chapter is then devoted to the description of the various gold and silver ores likely to be met with; and the general metallurgy of gold and silver ores having been treated of, we are introduced to the several modes of extraction adopted in working on the ordinary commercial scale.

The succeeding chapter brings us to a portion of the work of peculiar interest to all connected with the gold mining in Wales—the extraction of gold is described in so concise and lucid a manner, that shareholders will at once comprehend that the question as to whether or not any particular ore will pay for treatment is one that can be settled in a few hours. Mr. Küstel observes that the process of extracting free gold, and the manipulation itself, is very simple, requiring only a proper friction and contact with quicksilver. But there are combinations of gold with other substances in California refusing to liberate the gold by friction; such ores, as arsenical and some iron pyrites, or telluride of gold, require a different treatment. There are two principal methods—by amalgamation and by chlorination. For the purpose of effecting the amalgamation in the battery, amalgamated copper plates are provided, 3 in. to 5 in. wide, and of the length of the battery; one at the discharge, the other at the feed side, the latter being protected by the iron feed-plate. They are fixed with a pitch of 35° to 40° towards the dies. Other batteries are so constructed as to have sufficient space where the amalgam may accumulate. In this case the stamps are 3 or 4 inches apart, and from the sides of the mortar; also iron vertical grates inside the sieves are in use. The amalgam deposits readily between the rods. The amalgam adheres best to copper plates, which are coated with quicksilver. This is performed by rubbing quicksilver on the copper with a piece of cloth tied to a wooden handle, using some drops of nitric acid, which may be diluted with the fourth part of water. The quantity of quicksilver depends upon the quantity of gold in the ore. One ounce of gold requires 1 oz. of quicksilver, but when the gold is very fine from 1½ to 1½ oz. may be used. The quicksilver is introduced every half-hour, or every hour, by the feeder during the stamping in each battery in ¼ oz. portions, more or less as the ore requires. This may be observed at the discharge.

When the amalgam appears very hard or dry some more quicksilver may be used, but if on the contrary the amalgam is too soft, or if quicksilver drops are perceived, less quicksilver must be introduced. The amalgamation goes on very rapidly. One hour after the quicksilver is put in no yellow gold particles come out of the battery, except in cases when the quartz, containing lead, antimony, or other volatile metals, is burned for the purpose of rendering it easier to break. Many particles of gold appear coated, and are discharged without being amalgamated. If the proper proportion of quicksilver, and the regular times of charging be observed, when the ore contains heavy gold (800 fine), 60 to 75 per cent. may be saved in the battery and the copper-plated platform, but light gold (300 to 400 fine), like Washoe gold, gives a less favourable result. A great many fine particles of amalgam adhere together, involving also manganese scum, if present, and form small spongy, blackish lumps, which are so light as to float over blankets, copper-plates, or ripples. It is, therefore, an error to use quicksilver in the battery if concentration is in use, and the tailings are not saved. The finest gold is easier retained by concentration than this floating amalgam. There is also no evidence of any advantage in battery amalgamation when the whole mass of pulverised rock is amalgamated in pans, unless the mass, or the concentrated part, is intended for roasting.

Amalgamation on copper-plated platforms, troughs, and other copper fixings are described by Mr. Küstel as very imperfect, and mostly abandoned. The old primitive method of amalgamation in arrastres gives comparatively good results on the free gold if, under good management, sufficient time is allowed; and this being described, he remarks that the pan amalgamation is a highly improved arrastre amalgamation, and at present the most perfect gold manipulation. The two conditions, friction and contact with quicksilver, are accomplished in a high degree by Wheeler's pans (which have already been described in the Journal). The supposition that a slow motion is favourable for the amalgamation is erroneous, and entirely refuted by recent experience. To what degree, however, velocity may be advantageously increased is not yet ascertained; but 60 revolutions per minute of a properly-constructed muller answers most satisfactorily, but the quicksilver is destroyed by friction to some degree. There is no chemical process required for amalgamation of gold, except with the ores already mentioned as requiring special treatment. By the pan manipulation the gold is extracted as near as 95 per cent. of the fire assay. The loss of gold in the pans does not result from defective amalgamation, but from improper discharge. Ores containing gold in such condition that it cannot be liberated by grinding, must be subjected to roasting without salt before treating in pans. The treatment of gold ore does not differ from that of silver ore, except that no heat and no chemicals are required.

But it seems that in Welsh ores the gold is seldom, if ever, free, and the simple process of roasting without salt, and then extracting the gold, gives no scope for inventive ingenuity, therefore the so-called gold ores of Wales have been subjected to all kinds of complicated and pseudo-chemical processes, not one of which has yet proved practically successful. The description of the ordinary chlorination process given by Mr. Küstel as now used in the Pacific States, cannot fail to be acceptable. The employment of metallic sodium, costing 5s. per lb., as a substitute for common salt costing 5s. per ton is an enterprise which would not be likely to find favour anywhere but in Great Britain, and hence it is that we hear so little of Mr. Crookes' sodium process, which is alike unphilosophical and commercially impracticable. The chlorination process, as described by Mr. Küstel, is based on the property of chlorine, which enables it, when placed in contact with gold, to form tetrachloride of gold without the application of heat. The silver, when in the metallic state, or as sulphate, undergoes the same change, forming chloride of silver, but the chloride of gold is soluble in water, chloride of silver only in a hot solution of salt. The process is carried out in Nevada, and Mr. Deetken, of San Francisco, beneficiates concentrated sulphurets from different parts of California. The chlorination of gold ores is very simple, still there are some delicate points in it. Comparatively very few hands are employed, and there are neither motive power nor steam. The process, if well managed, extracts the gold very closely. Coarse gold particles, generally not found in the tailings, would resist chlorination, or require too much time. According to Mr. Deetken's experience low gold (in fineness) in the tailings is preferable, it being sooner transformed into chloride. The tailings are subjected first to calcination in a roasting furnace, without being sifted; no salt is used, as it sometimes causes a loss of gold. The roasting is performed in the usual way, by stirring the mass at a low temperature, till all the sulphurets or arseniurets are decomposed. An addition of charcoal powder favours the roasting. After six or eight hours, when no odour of sulphurous acid is observed, the ore is discharged, spread out on a proper place, and cooled. The tailings or ore is then sprinkled with water, and shovelled over several times. A little too dry, or too wet, has a great influence on the result of chlorination. When moistened the stuff is introduced into wooden tubs, about 7 ft. in diameter, and 25 to 30 in. deep.

These tubs have a prepared bottom, which allows the entrance of chlorine gas from beneath into the mass of tailings. Near the bottom are two holes—one for the discharge of the solution, the other communicates by a lead pipe with a leaden gas generator. The generator is filled to a certain height with peroxide of manganese and salt. Sulphuric acid is introduced by a lead pipe. As soon as the mixture becomes hot by the fire underneath the generator, the chlorine gas commences to be evolved, and enters the tub through a connecting lead pipe. After some hours the whole mass is strongly penetrated, and the greenish gas lies heavy on the tailings. The tub is closed by a wooden cover. In this condition it remains for 10 or 15 hours, when the cover is removed, and clean water introduced. As soon as the water reaches the surface of the tailings the discharge-pipe is

* "Nevada and California Processes of Silver and Gold Extraction for general use, and especially for the Mining Public of California and Nevada." By GUIDO KÜSTEL. London: Trübner Paternoster-row.

opened, and the water containing the dissolved chloride of gold is led into glass vessels. An addition of sulphate of iron precipitates the gold in metallic condition as a black-brown powder. If there are silver sulphurets in the ore, they by roasting without salt are converted mostly into sulphates, and in subsequent contact with chlorine into chlorides, which are not soluble in water, and remain in the tailings. The gold is, therefore, 995 fine. In the following chapter the extraction of silver is treated of in an equally practical manner, and the second division of the volume gives the general metallurgy of silver ores; to these we shall allude in another article in next week's Journal.

GOLD IN WALES.

CROOKES' PROCESS OF AMALGAMATION.

Attention was directed in the *Mining Journal* of June 24 to a process devised by Mr. Crookes, intended to facilitate the extraction of gold from the auriferous ores of Wales, and it was then anticipated that marvellous results would be obtained from its introduction; since that time, however, but little has been heard of the invention. The patent relates to certain improvements in the method of treating ores or substances containing gold and silver by amalgamation, whereby those metals can be more perfectly and completely extracted and separated therefrom than by the processes hitherto adopted. Mr. Crookes' mode of treatment is this:—An amalgam of sodium is, in the first place, formed by combining sodium with mercury. The proportions may be varied within wide limits—that is to say, from less than 3 to more than 30 parts of sodium to 100 parts by weight of mercury. The sodium and mercury must be caused to unite, and the amalgam prepared with the customary precautions well known to and understood by chemists. The last-mentioned method of forming the sodium amalgam is that which he usually prefers in actual practice; but, if desired, the amalgam may be prepared electro-chemically, as described by Becquerel and other chemical authors, or by any other suitable means. The amalgam is then added to the mercury employed for the purposes of amalgamation, the proportions varying according to the quantities of precious metal contained, and the state in which it occurs in the ore or matrix; but as in the process the beneficial effects of the sodium are gradually removed, the action should be maintained, if needed, by occasionally introducing fresh supplies of the amalgam into the charge of mercury contained in the machine employed. The quantity must, however, be regulated and determined by the skill and judgment of the operator, as no definite and absolute proportion can be laid down as being necessary. If, however, the proportion of the alkali metal exceeds that of 1 part to from 120 to 150 parts of mercury, the amalgam becomes viscous, and its manipulation may be inconvenient. The effect of thus combining the sodium with the mercury is to impart to the latter a greater affinity for, or power of adhesion to, the precious metal under treatment than it possesses in its simple and uncombined condition, so that it will readily amalgamate with the gold or silver, even when the latter metals are soiled by grease or other extraneous matter. Although he prefers that the amalgamation shall be conducted in the presence of water, as in the usual processes, the operation, if desirable, may be performed dry. The amalgam above-mentioned should be stored in air-tight vessels, or under naphtha, such as metallic sodium is usually kept in. Instead of using the amalgam as hereinbefore mentioned, the sodium may be combined directly with the mercury employed, care being taken that the proportions shall remain substantially as already indicated.

Mr. Crookes claims that the invention can be used in conjunction with any machine or apparatus for performing the amalgamating process, and in cases where amalgamating vessels or receptacles constructed of iron or other metal, are employed, an additional advantage arises from the fact that the mercury, combined as before mentioned with sodium, forms a thin film over the surface of the iron or other metal, thus aiding in the collection of any minute quantities of the precious metal under treatment. The subsequent extraction of the gold or silver from the mercury may be conducted in any desirable manner. The inventor does not find in actual practice that a small quantity of sodium, if accidentally allowed to remain in the mixture of gold or silver and mercury, affects the subsequent treatment in any appreciable degree. In cases where, from the nature of the ore or substances under treatment, the mercury used for amalgamation becomes divided into minute globules, technically known as "flouring" or "granulating," there is frequently a difficulty in separating the globules from the heavy particles of the powdered ore or substance containing the precious metal; the addition of the sodium amalgam to such a mixture is found to induce the coalescence of the liquid or viscous metallic particles, so that a mechanical separation of the gold or silver amalgam from the gangue may be readily effected. The employment of sodium in combination with mercury will especially be found beneficial in cases where gold or silver occurs with pyrites, sulphurets, or minerals containing arsenic, antimony, tellurium, or bismuth. The process of amalgamation with ordinary mercury is difficult to perform in the presence of such minerals without great loss both of mercury and the precious metals under treatment, owing to the surfaces of the latter being in such a tarnished or soiled state that mercury alone will not touch them (as, for instance, when gold exists in pyrites), and also owing to the mercury becoming what is technically termed "sleek" or "floured," in which state its power of uniting with the precious metals is much diminished; in these cases the addition of sodium amalgam will be found highly advantageous. Whenever the mercury has become "floured" it is readily restored to the liquid or bright metallic state by the addition thereto of sodium, either in its simple metallic condition or as an amalgam with mercury. Other alkali metals, such as potassium or lithium, and other metals strictly analogous thereto in their chemical and physical characters, may be employed as a substitute for sodium.

WHEEL BULLER—SPECIAL REPORT.

Jan. 2.—Wheeler Buller Old Lode: The 40 is extended east of Hocking's shaft about 30 fathoms; the lode in the end is 3 feet wide, with a small leader of tin, but not of much value. About 3 fathoms behind this end a pitch is working in the back by two men, at 10s. in 11; the lode is large, and yielding low price stuff. At the 28 there are two winzes sinking; one, the winze is about 30 fathoms east of Hocking's shaft, and the other the 40; the other is 45 fathoms to the east of Hocking's shaft. The lode in the former winze is 7 feet wide, yielding some good work for tin, worth from 20s. to 25s. per fathom, and sinking by four men, at 8s. in 11; the latter winze is of much the same character and value. I would remark that this tin is being found to the south of the old lode, which produced copper. The 80 is extended east of Kistler's shaft 80 fathoms; the lode is from 3½ to 4 feet wide, composed of quartz, peach, and gossan, with stones of yellow ore. This end is about 120 fathoms from the eastern boundary, and it is going parallel to a bunch of ore that they had in Copper Hill. They are also expecting that it will be the silver winze shortly; if so, the chances are very favourable for making copper. Therefore, I consider this to be a very important point.—North Tin Lode: Cross-cuts are extended north on the cross-course from the Old Wheeler Buller lodes at the 50, 60, 70, and 80 ft. levels, and intersected the north tin lode; the length of these cross-cuts are from 60 to 70 fathoms. The 50 is extended west of the cross-course about 11 fathoms; the lode is about 6 inches wide, and yielding stones of good yellow ore, but not of value; the ground by the side of this lode is granite, with small strings or branches that contain tin. The productive ground around this cross-course is from 15 to 18 feet wide, yielding good work for tin, varying in value from 25s. to 40s. per fathom. The 60 is extended east of the cross-course 12 fms.; the lode carrying in the end is 3 feet wide, with a little tin. About 2 fms. behind this end a winze is sunk 4½ fathoms; they are carrying about 3½ fms. of the lode, which is yielding tinny work, and worth from 9s. to 10s. per fathom. The 60 is extended west from the cross-course 30 fathoms; the lode is from 3 to 4 feet wide—a good bunch of tin, yielding excellent work, worth at least 30s. per fathom. This ground is standing wholly from the cross-course. At 15 fathoms, west from this cross-course, a winze is sunk 5 fathoms, where they are carrying 3½ feet wide of tin, and worth 15s. per fathom. There are two other winzes working in the back of this level, one east and the other west of the cross-course, by four men in each, at 4s. 6d. and 5s. in 11; the lode is worth 30s. per fathom. The 70 is extended east of the cross-course 12 fathoms; they are carrying the level 9 feet wide, which produces a little tin, but poor, and the ground, in my opinion, is getting too hard to make much tin. About 4 fathoms behind this end a winze is sunk 8 fathoms; there being water in it I could not examine it. A pair of men are stopping above the back of this level, where the lode is principally granite, with branches of tin running through it, worth 20s. per fathom. The 70 is extended west of the cross-course 17 fathoms; the lode carrying is 3½ feet wide, with branches of tin crossing the granite, worth 9s. per fathom. This end is about 4 fathoms before the winze from the 60, and looking at the character of the lode in the winze I don't think they are on the same part; but when this winze is holed the thing will be proved. The 80 is extended east of the cross-course 7½ fathoms; the lode carrying is from 3 to 4 feet wide, of granite, with branches of tin crossing it; yielding stamping work. The 80 is extended west of cross-course 4½ fathoms; they are carrying 3½ feet of the lode, which is granite, with branch or strings of tin, yielding stamping work. In consequence, I beg to say that they have a lot of tin in ground, and the best of which I think will be found to be around the cross-course, and there is a good lode in the 60 west; but you will find by the perusing of the above that the ground in the 80 and 70 is very hard—too hard, in fact, for finding much tin; but I think for the next two months they will be enabled to return 14 tons of tin per month, and afterwards I should calculate that they will increase 2 or 3 tons per month. I think the driving of the 80, east of Kistler's, to be a most interesting point, and looking at the bunches of tin around the old lode standing on the south side, with the chances of meeting with ore in the 80 going parallel to Copper Hill and the old Wheeler Buller, that the mine (which is now about paying its cost) is a good speculation.—G. R. ODgers.

CORNISH PUMPING ENGINES.—The number of pumping-engines reported for Nov. is 31. They have consumed 2307 tons of coal, and lifted 27.8 million tons of water 10 fms. high. The average duty of the whole is, therefore, 51,900,000 lbs. lifted 1 ft. high, by the consumption of 112 lbs. of coal. The following engines have exceeded the average duty:—

Chiverton—Cookney's 60 in.	Millions	58.0
Cargill Mines—Michell's 72 in.		61.3
Crane—70 in.		63.1
Great North Downs—80 in.		83.3
Great Work—Leeds' 60 in.		62.0
New Rosewaine—Phillips' 65 in.		52.7
North Wheel Croft—Trevenson's 84 in.		57.7
South Wheel Frances—Marriott's 75 in.		57.6
West Caradon—Elliot's 60 in.		58.3
West Wheel Seton—Harvey's 85 in.		57.5
Wheel Ludcott—Willcocks' 50 in.		58.7
Wheel Margery—Wesley's 45 in.		61.9
Wheel Seton—Tilly's 70 in.		78.4
Wheel Tremayne—Michell's 60 in.		57.2

CUPOLAS AND BLAST-FURNACES.—The invention provisionally specified by Messrs. Grierson and Rigby, of Manchester, consists in a method of working cupolas and blast-furnaces without the aid of a fan, or other such apparatus. For this purpose they close the upper end of the cupola or blast-furnace, either by a movable or permanent cover, and apply a fire thereto, leading to a steam-engine, or other chimney. Where several furnaces are employed separate flues from each may pass to one chimney; or, by another plan, instead of discontinuing the top of the cupola, or blast-furnace at the height required for the charge, they erect a chimney thereon of suitable dimensions for the necessary draft.

MIDLAND AND GREAT WESTERN JUNCTION RAILWAY BILL.—We are informed that this bill has been withdrawn.

BRITISH MINES.

EAST WHEEL GRENVILLE.—G. R. Odgers, W. Bennetts, Jan. 10: The lode in the engine-shaft, sinking below the 85, is 15 inches wide, composed of quartz and calcite.

LADY BERTHA.—Capts. Harpur and Metherell, Jan. 11 : The 53 is being forced
across the cross-course as fast as possible. In which we are still driving by the side of

WITH SHEPHERDS.—Hy. Bennetts, Jan. 10: The engine-shaft is sunk 10 fms. below the 40; the lode is 1 foot wide, and poor; sinking by eight men, at 14¢. per m. In the 40 end, west of engine-shaft, the lode is 1½ foot wide, and producing a

The Mining Market; Prices of Metals, Ores, &c.

METAL MARKET—LONDON, JAN. 12, 1866.

COPPER.	£ s. d.	£ s. d.	BRASS.	Per lb.
Best selected....p. ton	109 0 0	—	Sheets	11 1/4 d.
Tough cake & tile ..	106 0 0	—	Wire	11 1/4 d.
Burra Burra	110 0 0	—	Tubes	11 1/4 d.
Copper wire	11 1/4	—		
Ditto tubes	11 1/4	—		
Sheeting & bolting ..	111 0 0	—		
Bottoms	116 0 0	—		
Old (Exchange)	97 0 0	—		
IRON.	Per Ton.			
Bars Welsh, in London..	7 10 0	8 0 0		
Ditto, to arrive	7 10 0	8 12 6		
Nail rods	8 15 0	9 5 0		
Stafford, in London ..	9 0 0	11 0 0		
Bars	9 0 0	11 0 0		
Hoops	9 15 0	10 10 0		
Sheets, single	10 10 0	11 0 0		
Pig No. 1, in Wales ..	4 10 0	5 10 0		
Medford metal, ditto ..	4 0 0	5 0 0		
Bars, common, ditto ..	7 0 0	7 5 0		
Do, merchant, Tyne or Tees	7 10 0	—		
Ditto, railway, in Wales	7 0 0	7 5 0		
Ditto, Swed. in London	11 0 0	11 5 0		
To arrive	11 5 0	—		
Pig, No. 1, in Clyde ..	3 6 0	3 14 0		
Ditto, f.o.b. Tyne or Tees	2 9 6	—		
Ditto, Nos. 3, 4, f.o.b. do.	2 6 6	2 5 6		
Railway chairs	5 10 0	5 15 0		
" spikes	11 0 0	12 0 0		
LEAD.				
English Pig, common ..	21 10 0	—		
Ditto, ordinary soft ..	21 15 0	—		
Ditto (WB)	22 10 0	22 15 0		
Ditto sheet	21 15 0	22 0 0		
Ditto rod	23 10 0	24 0 0		
Ditto white	27 0 0	28 0 0		
Ditto patent shot	23 0 0	23 10 0		
Spanish	22 10 0	—		

* At the works, 1s. to 1s. 6d. per box less.

REMARKS.—We have again had rather a slack week in the Metal Market, and the amount of business transacted has not been very large; the prospect, however, for a good spring trade is very encouraging. Considerable attention is now being directed by those engaged in the metal trade to the proceedings of the American Congress; and great fears are entertained lest the party which is endeavouring to increase the duties on imported produce, so as to make them quite protective, should be successful. Should this be the case, it will have a very serious influence upon the market here, as various manufacturers in the metal trade are looking forward to extensive orders from America, and are hoping to do a very large trade with the United States in the spring, all of which would be entirely prevented if these high duties are established. We trust, however, that this may not be the case, and that the more enlightened statesmen in America may see the evil that would arise to America herself from the return to protective duties, and that the establishment of such duties may be prevented. It is surprising that the Americans, who pretend to be so enlightened and far-seeing, should not see the benefits arising to all countries from the extension of Free Trade principles; and we should have expected to find them the last in adopting the pernicious principles of Protection.

COPPER.—The market for this metal still remains in an unsettled state. We are, however, of opinion that, even should the affair with Chili be settled ere long, yet the supply from that country will be greatly diminished for some time to come, and, consequently, that the market will soon become much firmer. The advices from Bombay state that, under the influence of news from England, copper has advanced considerably in price, and is still looking upward.

IRON.—The first of the quarterly meetings of the Staffordshire ironmasters was held at Wolverhampton on the 10th inst. The attendance was small, and no appearance of animation was manifested. The stringency which now prevails in the Money Market, and the uncertainty with regard to the future in that respect, have undoubtedly exercised a chilling influence upon the trade; but, notwithstanding that drawback, it is not by any means in an unsatisfactory state—all the principal works are being tolerably well employed. There is now no probability of an advance in prices, but the condition of the trade for the next three months will depend very much upon the extent of the demand on account of America. There is at the present time a fair amount of orders from that quarter, but there is no doubt that a considerable portion of the iron shipped in the course of the last two months was in the way of speculation and upon consignment. The turn which matters may take is looked forward to with much anxiety. The men in different parts of the district appear very unsettled, and are manifesting a spirit of insubordination, and it is feared that, should there be any indication of an improvement in the trade, fresh demands will be made by them. In Welsh the trade is more active than is usually the case at this period of the year. Most of the old orders have been cleared off the books, and several new contracts on foreign account are in course of execution. In Swedish iron some large transactions have again occurred; the price, however, has not improved. In Scotch pig-iron, at the commencement of the week, the price stood at 65s. 4d. cash, and afterwards improved to 65s. 9d. cash; but in consequence of the injury to the telegraph wires, the latest prices have not come to hand.

LEAD.—The market is steady, at 21s. 10s. for common English pig, 21s. 15s. for LB, and 22s. 10s. to 22s. 15s. for WB.

TIN.—The price of foreign tin has again declined during the week, and Straits has been sold at 90s. to 90s. 10s. cash, and afterwards at 89s. 10s. cash, and Banca at 92s.; however, towards the close of the week the market for Straits has become rather steadier, and business has been done at 91s. to 91s. 10s. cash. Banca, in Holland, is dull, at 56 1/2 fls. to 57 fls., and the value is expected to rule much lower shortly, if the Government puts up for sale the full quantity now in possession of the Trading Company.

SPELTER has improved in value during the week, and parcels on the spot have been sold at 23s., and holders are now asking 23s. 10s.

TIN-PLATES.—Increased activity marks the trade, owing to the continued demand from America.

STEEL.—Stock very small, and prices are, consequently, likely to improve.

QUICKSILVER without change.

THE LIVERPOOL METAL MARKET—JAN. 11.

Pig-Iron market continues animated, but prices rather fluctuating. Speculative feeling somewhat weaker; prices closing to-day rather easier.

MANUFACTURED IRON.—The new year opens cheerily. The ironmasters having wisely decided against advancing prices, orders are being given out freely, and trade is on the increase. Bars are much firmer; ruling prices, f.o.b. here, are—common, 7s. 10s.; second best, 8s.; and best Staffordshire, 8s. 10s. to 9s.; makers stiff at these quotations. American orders, especially for rails, are crowding in fast, as there is some apprehension of an increased import duty in the States. East Indian advices show considerable improvement, and large rail contracts are reported to hand. An enormous demand for hoops exists, and it is almost impossible to get deliveries under two months. Best Staffordshire hoops may be quoted at 10s., f.o.b. here. The whole iron trade is in a thoroughly healthy condition, and likely to continue so all the year.

TIN-PLATES continue in unprecedented demand. Prices have advanced 2s. per box this year, and do not seem likely to stop under 40s. for best charcoal. The American demand continues excessive, and almost any price will be given for prompt shipments. Enquiries are coming in more freely from the Mediterranean and Continent. Prices here are very fluctuating, but may be quoted—Best charcoals, 34s. to 35s.; 1C; second quality, 29s. 6d. to 32s.; cokes, common, 27s.; best, 29s. to 30s. Last month's exports show a slight falling off in quantity, which will, however, doubtless, be more than recovered this month.

COPPER.—The market is at present in a most uncertain state, and it is hazardous to venture on any settled opinion; but taking into consideration the excellent prospects of the whole metal trade, we see no reason why prices should be reduced; on the other hand, there seems every probability of the Chilean affair being brought to a speedy close, as Spain seems likely to have her hands pretty full at home ere long. Of course, the raising of the Chilean blockade will necessarily check any immediate advance, but need not depress prices to any serious extent.

TIN.—English steady, at smelters' lists, with a fair demand. Foreign rather stagnant.

LEAD in brisk demand.

SPELTER and ZINC on the advance, with plenty of enquiry.

Imports for December, 1865.
50 tons of iron ore; 601 tons of copper ore; 37 sacks of copper ore; 252 pigs of copper; 276 bundles of copper; 805 bags of copper; 229 sacks of copper; 7153 bars of copper; 29,299 ingots of copper; 2362 tons of copper; 18,429 quintals of copper; 15,634 quintals of copper regulus; 444,899 kilos. of copper regulus; 282 sacks of copper regulus; 903

bags of argentiferous copper ore; 7 packages of old copper; 293 sacks of tin barilla; 11,359 pigs of lead; 11 cases of scrap steel; 7 bags of old brass; 1 anchor and chains; 34 boxes of nails; 1 cask of metal; 4 bundles of iron wire; 1 bundle of iron; 4500 bars of iron; 1 case of steel; 18 cast-steel tyres; 470 tons of brimstone; 2640 tons of sulphur ore; 2582 quintals of sulphur ore; 3549 cantars of brimstone; 3 cases of ironware; 213 bags of silver ore; 2 bags of silver plate; 890 bars of tin; 1670 tons of manganese ore; 89 bars of zinc; 984 ingots of zinc; 4009 plates of zinc; 60 casks of rolled zinc; 16 cases of brass and ironware; 50 bars of spring steel; 3810 ingots of spelter; 107 cases of ironware; 90 barrels of nails; 5 casks of nails; 1 iron cannon; 10 packages of muskets.

Exports for December, 1865.
11,310 tons of bar; 1563 tons of rod; 2440 tons of hoop; 2498 tons of sheet; 6393 tons of pig; 1394 tons of railway; 842 tons of plate; 1/2 ton of oval; 7 1/2 tons of rails; 60 tons of tyres; 1 1/2 ton of angle; 10 tons of Sweden; 97 tons of strips; 64 tons of bands; 7,326 boxes of tin-plates.

THE IRON TRADE—[GRIFFITHS'S BI-WEEKLY REPORT.]

WOLVERHAMPTON, JAN. 12.—The quarterly meeting was held in the Town Hall yesterday, at Birmingham. The hall was well filled, the attendance of the trade from all parts of the kingdom being good, and the prospects of the trade were generally considered satisfactory. Pig-Iron was firm, and some considerable sales were effected: 5000 tons of Barrow hematite changed hands at 3s. 15s.; 500 tons of Mathew's Corby Hall, at 4s. Several large lots of Lilleshall (Shropshire), both hot and cold blast, changed hands; and this company advanced their price on refined metal and strong forge 5s. per ton, which was readily submitted to by buyers. Baitin (Northampton), No. 1, fetched 4s. per ton. Brayford's Windmill End cinder, 3s. 6s. 3d.; and Messrs. Gibbons' melters Nos. 1, 2, and 3, realised the same price frequently during the market. Parkfield were in good demand at 3s., and their mine pigs at 3s. 10s. Ward's, Addenbrook's, The Union, Jones's Spring Vale hydrates, Capt. Bennett's common, Turley's Ladymoor, and Bilston Brook melters were all in active demand at our Saturday's quotations. The demand for finished iron was satisfactory, and quarter-day passed off cheerfully. Future prospects considered good.

BIRMINGHAM, JAN. 12.—Rylands' "Iron Trade Circular" reports.—The quarterly meeting at the Town Hall was well attended, and a fair business. In Pigs the firmness is steady, and likely to continue as they are now, for the first time in the past 12 months, touching the remunerative point for production. In manufactured iron there was no advance, nor is any talking in that direction likely to bring it about. Manufacturers are enquiring for orders, and for immediate specifications it is almost within calculation that some slight reduction might be submitted to. Much surprise is expressed at an intimation of speculative consignments from this district to the United States. The trade affirms that there has been nothing of the kind to any extent worth mention. The credit to the other side has been so carefully conducted that in many instances the money has come with the orders. What speculation exists in iron is carried on in the North, and even that has not yet reached the height of consignment to the United States, as the London and Liverpool Customs list will testify. It is also complained that a report has been originated of dissatisfaction amongst the men. Those who have said so were ignorant of the difference between miners, puddlers, and millmen. Nothing of the kind exists, and it is believed that there is a very good feeling between the men and masters at the present time. In the iron trade the rate of wages depends upon the list prices of iron, and at present rates no change is expected, much less demanded, by the men.

The MINING SHARE MARKET continues in a very dull and depressed state; and, in the absence of buyers, shares in most mines have declined in nominal value, though the mines themselves remain without change; in some cases, where even improvements have taken place, quotations are lower. The mines mostly dealt in have been West Chiverton, Chiverton Moor, Wheel Chiverton, Prince of Wales, Wheel Buller, North Treskerby, Chontales (Gold), Carn Camborne, Wheel Vor, Great Laxey, and a few others. The standard for copper ore, we are sorry to say, declined 4s. 5s. on Thursday, but we hear of no change in other metals. Carnborne Vein, 12s. 6d. to 15s.; Cargoll, 30 to 32s.; East Carn Brea, 5 to 5 1/2; East Pool, 390 to 410; a good bunch of tin has been intersected in the 170 cross-cut, 1 ft. wide, and no south wall; the work raised from it this year is said to be richer than any before seen in the mine. Carn Camborne, 37s. to 39s.; Clifford Amalgamated, 18 to 19; Drake Wells, 20s. to 22s. 6d.; East Bassett, 18 to 20; East Caradon, 7 1/2 to 8; East Lovell, 12 to 13; Frank Mills, 5 1/2 to 6; Great Wheel Vor, 31 to 32; Herodsford, 38 to 40; Lady Bertha, 9s. to 10s.; Marke Valley, 4 to 4 1/2; South Darren, 2 to 2 1/2; North Treskerby, 3 1/2 to 3 3/4; Providence Mines, 37 to 39; South Condurrow, 39s. to 41s.; South Crofty, 10 to 12; South Frances, 21 to 22; South Grenville, 4s. 6d. to 5s. 6d.; Tincroft, 19 to 20; Tolvadden, 5s. to 10s.; West Caradon, 9 1/2 to 10 1/2; West Seton, 180 to 185; Wheel Chiverton, 9 to 9 1/2; Wheel Seton, 220 to 225. Wheel Bullers have shared in the general depression, and leave off 30 to 32. The 80, east of Hosking's, is valued at 7s. per fm. for the part carried; the slope in back of the level, 20s.; the 60 west, 20s.; the winze, 16s.; the 80, east of Kistler's, is 1 ft. wide, and of a promising appearance. Wheel Trelawny, 17 to 17 1/2; East Wheel Russell, 2 1/2 to 2 3/4; North Dolcoath, 6s. to 8s.; Great Laxey, 20 to 21.

East Grenvilles are flat, at 2 1/2 to 3; but the lode in the 85 west is improving, letting out a quantity of water, and getting under the rich course of ore that in the 65 caused shares to rise to 8s. each. Wheel Grenvilles are firmer, notwithstanding the attempts of the "bears" to depreciate them, and leave off 3 1/2 to 3 3/4; the lode in the 90 east is worth 12s. to 15s. per fm., and other parts continue good. At the Grumbler and St. Aubyn meeting, on Tuesday, the accounts showed a balance against the adventurers of 233l. 7s. 1d., but no call was made. At the engine-shaft the lode is worth 15s. to 20s. per fm. for tin, and should it continue to improve as it has done of late the mine will be placed in a good position. Wheel Crebor, 23s. to 26s.; Wheel Margaret, 3 1/2 to 4; Stray Park, 8 to 9; Rosewarne Consols, 1 to 1. Chiverton Moor, 6 1/2 to 7; the lode in the 40 east is reported worth 20s. per fm. West Chiverton have been done at 81s., and leave off at 79 to 81. The fortnightly sale of lead realised 2260l. The 80 west is improving, worth 70s. per fm.; the 90, 150s.; the shaft is down 5 fms. below the 100, and the lode is expected to be cut in the 100 in a week or fortnight. Prince of Wales shares are not so firm, and leave off 6s. to 6s. 6d.; the mine is now in work to bottom level, 45 fms. below adit, and in cutting through the lode from 4 to 5 tons of good ore were broken, and drawn to surface; the west end is worth 3 tons of copper ore, or 15s. per fm.; the east end 5 tons, or 20s. to 25s. per fm. Chontales have been largely dealt in at 2 1/2 to 2 3/4 (1 to 1 1/2 prem.), and as the mail, which is expected to bring important dispatches, is due on Monday or Tuesday next, there will, doubtless, be some excitement in the shares next week. Foreign Land and Mineral Rights Company shares have been done at 630l. North Roskear, 13 to 14; at the meeting, on Tuesday, we understand a call of 10s. per share was made, and an important improvement announced in the 216 fm. level, west of Doctor's shaft.

The Stock Exchange transactions in mine shares have been on a very restricted scale, and prices generally are lower; the exceptions to the depression are Chontales in foreign, and West Chiverton in English mines. The demand for Chontales continues, and the final closing is 20s. to 22s. 6d. prem. West Chiverton are very steady at 80; the mine never looked better, the lode in the 90 west is worth 150s. per fathom, and the lode in the 100 is expected to be intersected within a fortnight. St. John del Reys coal at 46 to 48; Cape Copper, 5 to 5 1/2; Cobre Copper, 21 to 23; Pannello Copper, 1 to 1 1/2; East del Rey, 1 to 1 1/2; Don Pedro, par to 1; Anglo Brazilian Gold, 1-16 dis. to 1-16 prem.; Port Phillip steady at 1 1/2 to 1 1/4. Chiverton Moor shares are in good demand, and justified by the prospects of the mine, at 6 1/2 to 7 1/4.

IRISH MINE SHARE MARKET.—The rise of the rate of discount by the Governors of the Bank of England, on last Thursday week, from 7 to 8 per cent., which took the commercial community by surprise, has had the effect of materially reducing the usual magnitude of transactions in Government funds and in stocks and shares in public companies, and prices gave way in several instances. That the authorities of the Bank of England have for once been over cautious is clearly proved by the abundance of money offered for accommodation at rates considerably under the official minimum, and, therefore, a return to a more satisfactory market for most securities may be expected soon. Our mining shares had also to succumb to the general downward tendency, but holders who were not absolutely pressed to realise declined doing business, and consequently not much was done. Mining Company of Ireland shares (7s. paid) suffered most, but have just rallied to the extent of 1s. per share, the price for present and February accounts being from 19s. 15s. to 20s., buyers predominating. Wicklow Coppers (2s. 10s. paid) fluctuated only fractionally, and are now in request, at 19s. 10s. to 19s. 15s., or only about 2s. 6d. under last quotations.

tions. Connoisseurs sluggish, at last week's price, 20s. 6d. For Carysfort there were a few enquiries. Other mines and quarries more neglected.

Continued from our last week's report of the proceedings at the recent half-yearly meeting of the Mining Company of Ireland:—

The CHAIRMAN opened his observations on the past and prospective progress of the company's affairs by reading a few lines from our article on the Mining Share Market, in which we referred to the stagnation of business, owing to the Christmas holidays, and said—So far as the Mining Company of Ireland was concerned, he could fully attest the accuracy of that statement. He believed the oldest director of the company did not remember a period of such long-continued depression, or a period in which the produce had to be forced on the market. He then referred to his statements made at the extraordinary meeting, held last summer, which was convened for the express purpose of giving an account of the state of the Knockmahon Mines, and informed the shareholders that immediately after that meeting the board brought over one of the most competent authorities in Great Britain—Capt. Charles Thomas, of Camborne—specially to report on that mine. Captain Thomas expressed his opinion of the state of the mine in the deep levels thus—"Although the 110 fm. level, for the extent explored, has not been nearly so rich as the 100 fm. level, yet the prospects of more extended explorations appear to me to be of an encouraging character. The fact of the lodes improving in value in the winze below the 110, near the shaft, seems to be hopeful for deeper sinking; and the 110 west having recently entered on rich ground, together with the 100, west of the slide, showing copper ore of value, encourage the hope of ore being found further west than in the upper levels;" and the Chairman observed—"This completely bears out the prognostics which I ventured to put before you in my statements at the extraordinary meeting."

Comparing Capt. Thomas's report with that of Capt. Clemen, the Chairman thought he might with confidence tell the shareholders that this important part of their property was now in a much more favourable condition than when he last addressed them. Capt. Clemen anticipated that it would produce 450 tons per month, or about 3700 tons for the half-year; and he had the pleasure to tell them that during that period they had raised 2830 tons, so that their anticipations on that subject had been more than realised. The Chairman also referred to the low price of copper ore which ruled so long, and that in consequence the board determined to sell no more. Matters continued in this way until nearly the end of the half-year, when, in consequence of the Chilean war the markets commenced to advance. In the present state of the market, they (the directors) considered it would be very unwise to sell, as the interruption of trade with Chili must necessarily cause a decline in the quantity of ore that otherwise would reach England. The company have now on hand 2830 tons, value 24,130l., but the directors have only taken credit for 18,511l., deducting, as usual with the company, 25 per cent. from the estimated value. Of the Silverdagh and Duballow Collieries the Chairman spoke also in favourable terms as increasing in output, and in demand for their produce. Referring to Laganure Lead Mines, he expressed his regret at the loss the company had sustained by the resignation of Capt. John Clemen, who had gone to Mexico, but believed that in his successor, Capt. Crane, they would find a most able and valuable officer. The price of lead ore for five months out of the six was lower than they could remember. It averaged 107. 11s. per ton, which was 14s. lower than the previous half-year, and about 24s. lower than the average of half-years. The market had, however, improved to 12l. 8s. per ton. This reduction, of course, affected Ballycoron, the company's smelting-works, as manufactured lead only fetched 21s. per ton, although it had since advanced to 22l. Having referred to some other matters, the Chairman read some highly satisfactory accounts of the condition of the company's schools, in which 996 are educated. The dividend at the rate of 13 per cent. per annum, recommended by the board, was duly confirmed by the meeting, and the Chairman and directors were voted the thanks of the shareholders in highly complimentary terms.

[The length of the Mining Company of Ireland meeting compels us again to postpone some remarks on last year's progress of mining in Ireland. But the proceedings of the meeting referred to, and the reports on the company's mines, prove more satisfactory than any scientific or theoretical conclusions could do that mines in Ireland have a fair chance of proving profitable at great depth, when managed with skill and energy, and by judiciously selected directors and officers.]

The NEW ZEALAND IRON AND STEEL COMPANY, with a capital of 100,000l., in shares of 10s. each, has issued its prospectus, the object of the undertaking being to develop an invention for the smelting of the titaniferous iron-sand of New Zealand. Operations will be commenced by the erection of works at New Plymouth, Taranaki, where the iron-sand exists in inexhaustible quantities. Upon the analysis of this sand, the contents were found to be 88 1/2 per cent. of peroxide of iron, 11 1/2 per cent. of oxide of titanium with silica, and 1-10th loss=100, or upwards of 60 per cent. of metallic iron. It is mentioned that from the mode in which the sand is deposited the expenses of mining will be avoided, and that the port of shipment will be near the works. The purchase has been arranged for 50000l.—all in shares, and 20 per cent. of the net profits; the company are also to pay 35000l., an agreed sum to cover the expenses hitherto incurred in relation to the experiments. A highly lucrative demand will be found close at hand, and it is considered certain that the superior excellence of the New Zealand iron and steel will command a market in Europe and America also, whilst the cheapness of production will more than compensate for incidental freight. The prospectus will be found in another column.

The hematite iron ore and furnaces of Messrs. Schneider, Hannay, and Co. were transferred to the BARROW HEMATITE STEEL COMPANY on Jan. 1. It will be remembered that this company, which is under the direction of the Duke of Devonshire, Lord F. C. Cavendish, Mr. H. W. Schneider, M.P., and Messrs. Currey, Nicholl, and Ramsden, was originally formed for manufacturing steel under the Bessemer process, but since the transfer the directors have given notice that in addition to the supply of iron ore and hematite pig-iron, and the manufacture of steel rails, which was the primary object of the company, they manufacture tyres, axles, ship-building plates, girders, bridges, &c., and forgings of every description.

The ARSENIOUS SULPHUREOUS ORE REDUCTION COMPANY, with a capital of 20,000l., in shares of 10s. each, has issued its prospectus; the object of the undertaking being to acquire for the Perran Arsenic Works additional capital, and larger and more eligible works than those at present occupied, and the working of an improved process. The business has been carried on by the late partners for the last fifteen years, and a large and profitable trade done in white arsenic, to the extent of about 500 tons per annum, without having any regard to the treatment of the residuary mineral products. From their extensive knowledge of the trade, the firm have succeeded in perfecting a process not only to obtain the arsenic from the ores in a direct marketable form, but to utilise the minerals in the residuum at a small cost. This process has been protected by registration. The purchase-money is fixed at 1000 shares, 5s. each, and the remainder will be offered to the public, paid up to 5s., in allotments. The board of directors will be selected by the members at a general meeting of the company, to be held within three months after registration. Dividends at the rate of 20 per cent. per annum are anticipated. The works command ample space for the working of the process upon the most extensive scale, and are so advantageously situated that ores of the class required can be obtained in any quantity at a low rate. They cover a space of two acres, and are secured to the company for a term of 36 years, for a nominal ground rent of 25l., and their worth may be gathered from the fact that about 70000l. has been spent in their erection.

The GREAT RHODESMOR MINING COMPANY, with a capital of 125,000l., in shares of 5s. each, has issued its prospectus, the celebrated Rhodemor Lead Mine being the property, it is proposed to work in conjunction with the South Pant-y-gof. Captain Kitto, late of the Great Laxey, reports that the Rhodemor alone in the three years ending 1860 actually paid 24,923l. in dividends, and that by deepening the present shaft the champion lode will, in his opinion, yield from 200 to 300 tons lead ore per month. The shareholders in the two mines—Rhodemor and South Pant-y-gof are, it is stated, taking allotments in the amalgamated company in such large numbers that the directors will have comparatively few at their disposal for distribution amongst general applicants. The share list will close on Monday next for Liverpool, and on the Wednesday following for London.

The PESTARENA GOLD MINING COMPANY, with a capital of 150,000l., divided into 30,000 shares (of which 24,842 have been already subscribed for, and the deposits paid thereon), is the title of an undertaking formed for the purpose of purchasing and developing upon a more extensive and effective scale than that hitherto adopted, five celebrated and established gold mines, situated in the Vallanzasca, Northern Italy. Upon these properties there have been already discovered no fewer than 23 gold lodes, some of which have proved by actual results to be most unusually rich. Although both as regards the mining operations, and the appliances employed in the reduction of the ore, the properties heretofore have been worked to considerable disadvantage, yet, as long back as the year 1787, one of the mines—Il Pozzone—produced in three years gold to the value of 92,000l., in the face of a limited scale of working; and two of the other mines—La Peschiera and L'Acquavite—have during the present working returned to their proprietors gold to the amount of 185,000l. If evidence were needed to substantiate this fact—which can hardly be conceived to be the case, inasmuch as it is shown from certified extracts taken from the books of the owners—it is abundantly adduced by the results realised during the working of these two last-named mines for four weeks ending Nov. 23 last, when by the amalgamation of not more than 7 tons of ore daily (and by the admittedly inefficient native system), there were produced 375 ozs. 4 dwts. 19 grs. of fine gold, the value of which is 1311l.—in other words, 201 tons of ore were treated, which resulted in the daily production of gold to the value of upwards of 50l. The last remittance (which includes the above amount, and, therefore, the property of the vendors) has been received at the office—there are 637 ozs. 4 dwts. 6 grs., obtained from 241 tons of Peschiera ore, averaging over 2 oz. of fine gold

per ton, and 132 tons of Acquavite ore, averaging 1 oz. 2 dwts. 8 grs. per ton. To prevent any possible loss of time, it is proposed to continue the working of the native mills until the more perfect machinery is constructed, which, according to the present production, should pay a handsome dividend. By means of that which will be forthwith erected between 100 and 150 tons will be treated daily. The establishment will be constructed upon precisely the same principle as that in successful operation at the Vallanzasca Mines, and under the immediate direction of the Chev. Francfort, F.G.S., the resident director. Relative to the result of the workings of this proposed establishment, Capt. Thomas Roberts states "that as the ore will certainly yield an average of at least 1 oz. 10 dwts. per ton, the daily production will amount to 150 ozs. of gold, worth about 500*l*." Since Capt. Roberts expressed that opinion he has had a trial made of the Peshiera ore by amalgamation in the new mills at Battigo (the Vallanzasca establishment), which has resulted in the production of 7 dwts. of gold more per ton than the native mills working at Pestarena gave from the same quality and quantity of ore. According to the reports of Chev. Francfort and Capt. Roberts, the main lode at the shaft in the Peshiera Mine has recently very considerably improved in value, the ore now being worth over 4 ozs. of gold per ton. The properties possess every facility for an economic and extensive development. The freehold of the five concessions, lands, water-power, &c., will be conveyed to the company, free from all incumbrances, for 62,000*l*, payable by instalments, and of one-fifth of the surplus net profits after the shareholders have received not less than 10 per cent. per annum. The names which appear in the direction are a sufficient guarantee that every financial detail will be conducted most satisfactorily, while a skilful development of the mines is assured so long as it is under the control of such practical and scientific ability as that possessed by Chev. Francfort. As will be seen in another column, notice has been given of the closing of the list on Jan. 20.

At Redruth Ticketing, on Thursday, 1882 tons of ore were sold, realising 8950*l*. 8s. 6d. The particulars of the sale were:—Average standard, 129*l*. 17s.; average produce, 5*l*. 5s.; average price per ton, 4*l*. 15s.; quantity of fine copper, 108 tons 16 cwt. The following are the particulars:—

Date.	Tons.	Standard.	Produce.	Price per ton.	Per unit.	Ore copper.
Dec. 14.....	2003	131 9 0	6 1/2	45 9 6	17s. 6d.	287 11 0
" 21.....	4442	134 8 0	6	5 5 6	17 8	88 6 0
" 28.....	3080	132 8 0	6 1/2	48 6 6	17 0	84 19 6
Jan. 4.....	2607	129 13 0	6 1/2	5 17 0	17 1/4	88 2 6
" 11.....	1882	129 17 0	6 1/2	4 15 0	16 5 1/2	82 5 0

Compared with last week's sale, the decline has been in the standard 5*l*, and in the price per ton of ore about 5s. 9d. Compared with the corresponding sale of last month, the decline has been in the standard 5*l*, and in the price per ton of ore about 5s. 9d.

At the Swansea Ticketing, on Tuesday, 2633 tons of copper ore were sold, realising 29,938*l*. 11s. 6d. The particulars of the sale were:—Average standard, 104*l*. 9s.; average produce, 13 1-16; average price per ton, 11*l*. 7s. 6d.; quantity of fine copper, 343 tons 19 cwt.; price per unit, 17s. 5d.; price per ton of copper in the ore, 87*l*. 1s. There has been no sales during the past month. Compared with the last sale, that on Nov. 14, the advance has been in the standard 1*l*. 10s., and in the price per ton of ore about 4s. Of the 2633 tons sold on Tuesday 931 tons were British ore, which gave an average produce of 10*l*, and sold at an average standard of 108*l*. 8s.—5*l*. 18s. per ton of ore; the remaining 1702 tons were foreign ore, which gave an average produce of 14*l*, and sold at an average standard of 102*l*. 19s.—12*l*. 14s. 6d. per ton of ore. There will be no sale on Jan. 30.

At Cwm Erfin Mine meeting, on Jan. 4, a dividend of 1*l*. per share was declared, from the profits of last quarter.

At the Marke Valley Mining Company meeting, on Thursday (Mr. W. Fawcett in the chair), the accounts for the three months to date showed a credit balance of 2444*l*. 15s. A dividend of 1125*l*. (2s. per share) was declared, and the balance carried to credit of next account. Capt. James Secombe reported that the mine has improved since the previous meeting, and with the present standard for copper, will enable them to make good profits.

At Wheal Reeth meeting, on Jan. 3, the accounts for the quarter ending September showed a debit balance of 1705*l*. 13s. 6d. The loss on the three months' working was 1262*l*. 9s. 6d. A call of 5*l*. per share was made. The unpaid calls amount to 164*l*. 10s. 4d. The committee having recommended a further continuation of operations for two months, and having proposed to meet at that time specially to consider the course which it will be desirable to be adopted by the adventurers, it was resolved—"That in reference to the said special committee, it be immediately followed by a special general meeting of the adventurers, to be held at the mine, and also as to the expediency of suspending the deep levels." They have 77 men working 30 pits, at an average tribute of 10s. 6d. in 1*l*.

At West Rose Down Mine meeting, on Thursday, the accounts showed a debit balance of 337*l*. 15s. 6d. A call of 12s. 6d. per share was made.

At Wheal Polmar meeting, on Jan. 4, the accounts showed a debit balance of 66*l*. 1s. 2d. The arrears of calls are 64*l*. 2s.

At the Craddock Moor Mine meeting, on Jan. 4, the accounts showed a debit balance of 623*l*. 15s. 2d. A call of 7s. per share was made. The credits for the next two months will be about 1300*l*.

At East Pool Mine meeting, on Monday, the accounts for October and November showed a profit of 1017*l*. 17s. 4d.—reducing the debit balance to 1567*l*. 17s. 5d. The agents' report is among the Mining Correspondence.

At the Merilyn Mine meeting the accounts for Oct. and Nov. showed a balance of liabilities over assets of 9*l*. 12s. 5d. The unpaid calls amount to 127*l*. 18s. The labour cost was 123*l*. 6s. 9d.; the merchants' bills, 135*l*. 15s.; and the royalty, 16*l*. 15s. 10s. Lead ore sold Oct. 26, 2*l*. 2s. 6d. in 1*l*. 5s. 1*l*. 1s. 4d. Captain Wm. Sandoe (Jan. 8) says—"We have now 1 1/2 ton broken, and shall be able to sell 2 1/2 tons in a fortnight hence."

At the St. David's Gold Mine special meeting, on Tuesday, the special resolution passed at the previous meeting—that the company be wound-up voluntarily, that the directors be the liquidators (with a remuneration at the rate of the present fees, 300*l*. per annum), and that they be allowed the services of a clerk—were unanimously confirmed.

At the New Wheal Seton meeting, on Jan. 2, the accounts showed a debit balance of 236*l*. 15s. 2d. A call of 2*l*. 10s. per share was made.

At the North Roskar Mine meeting, on Tuesday, the accounts showed a debit balance of 529*l*. 5s. 8d. A call of 10s. per share was made.

At the Roskarnoweth Mine meeting, on Tuesday, the accounts showed a debit balance of 13*l*. 16s. A call of 5s. per share was made.

At Carn Camborne Mine general meeting, held at the White Hart Hotel, Salisbury, on Thursday (Mr. Wristbridge in the chair), Captain Secombe submitted a report of the mine, which was of a favourable character. The 50 east, on the south lode, is worth 20*l*. per fathom, and west 12*l*. per fathom. The accounts, made up to the end of November, showed a credit balance of 513*l*. 14s. 9d.

At the Llanrwst Slab-Slab Quarry Company (special) meeting, on Monday (Mr. Ricketts in the chair), it was agreed to wind-up the company. Details in another column.

At the Chontales Gold and Silver Mining Company extraordinary general meeting, to be held on Jan. 26, a special resolution will be submitted to confirm the conditional agreement, dated Jan. 4, 1866, entered into between the Chontales Company and the Foreign Lands and Mineral Rights Purchase Company for the commutation of the royalty now payable to the last-named company by the issue of royalty shares, and for making the requisite alterations in the Articles of Association of the Chontales Company for carrying the said agreement into effect.

On the Stock Exchange transactions in mining shares have been very limited during the week. The following quotations were officially recorded in British mining shares:—Great Wheal Vor, 33, 32, 31, 31; Chiverton, 9 1/2; Clifford, 19 1/2. In Colonial mining shares the prices were:—Cape, 12, 12, 12; Scottish Australian, 3; Yorke Peninsula, 1/4. In Foreign Mining shares the prices were:—Don Pedro, 1/4 to 1/2; Fortuna, 3, 3, 3; Frontino and Bolivia, 1 1/4, 1 1/4, 1 1/4; Puncillo, 4 1/4, 4 1/4; St. John del Rey, 4 1/4; Cobre, 20; Washoe (4*l*. paid), 6 1/4; Alamillos, 1 1/4; Chontales, 2 1/4, 2 1/4.

COAL MARKET.—The fresh arrivals this week number 142 ships. The cold stormy weather of the past few days has produced an active enquiry for house coal, and nearly the whole quantity for sale is disposed of, prices quoting an advance in the week of from 1s. 6d. to 2s. per ton. Hartley's have also been in request, and advanced 1s. 6d. per ton. Haswell's Wallsend, 20s. 9d.; South Hetton Wallsend, 20s. 9d.; Hartlepool Wallsend, 20s. 6d.; East Hartlepool Wallsend, 20s. 6d.; Kelloe Wallsend, 19s. 3d.; Eden Main, 19s. 3d.; Gosforth Wallsend, 18s. 6d.; Tunstall Wallsend, 18s. 6d.; Pittington Wallsend, 18s. Unsold, 7 ships: 120 ships at sea.

The Bank of England returns for the week ending on Wednesday were, upon the whole, favourable, although a large amount of gold was withdrawn for exportation. Compared with the return for the preceding week the changes have been in the notes issued, decrease, 304,835*l*; notes in circulation, decrease, 339,840*l*; public deposits, decrease, 3,955,797*l*; other deposits, increase, 1,508,604*l*; Government securities in banking department, increase, 800*l*; other securities in banking department, decrease, 2,400,493*l*; coin and bullion in both departments, decrease, 115,554*l*; seven day and other bills, increase, 93,831*l*; the Rest, increase, 133,805*l*; and in the notes in reserve, increase, 25,005*l*. The total reserve of notes and coin in the banking department was, 6,091,204*l*. against 5,979,748*l*. last week, showing an increase of 111,456*l*.

At the London and Brazilian Bank (Limited) general meeting, on Tuesday, a dividend of 1*l*. 10s. per share (which, with the ad interim dividend paid for the first six months, is equal to 7 1/2 per cent. for the year) was declared. Messrs. E. Johnston, E. Mason, and W. F. Schofield were re-elected directors, and Messrs. Harford and Seymour Grenfell were appointed auditors for the ensuing year.

At the Union Bank of London meeting the net profits for the six months were stated at 149,404*l*, which is increased to 170,659*l*. by the addition of 21,255*l*, brought forward from June 30. A dividend and bonus for the half-year, equal together

to 20 per cent. per annum, were declared, clear of income tax, leaving 50,659*l*. to be carried forward.

The New Zealand Trust and Loan Company (Limited) intend to declare a dividend at the rate of 10 per cent. per annum at the meeting next week.

At the Henry Briggs, Son, and Company directors' meeting an interim dividend for the half-year ending Dec. 31, at the rate of 10 per cent. per annum was declared. The company's property comprises the Whitmoor, High Moor, and Methley Junction Collieries, and the directors report that during November and December their production increased about 12 1/2 per cent., as compared with the corresponding month of the preceding year. The directors have good reason to believe that the increased demand for the produce of the company's collieries is of such a permanent character as to render it advisable to increase their productive powers before next winter; it is, therefore, proposed to increase the working capital by the issue of 400 of the unallotted shares at 1*l*. premium (11*l*. per share), such premium to be employed to form the nucleus of a reserve fund.

The Peel River Land and Mineral Company revenue and expenditure account amounts to 16,631*l*. 16s., out of which 9000*l*. was divided as an interim dividend at the half-yearly meeting on July 28. The directors now recommend that 6000*l*. be declared as a second dividend. This appropriation leaves 16631*l*. 16s. for the payment of income tax and the augmentation of future dividends.

The National Discount Company directors have resolved to recommend, at their meeting on Jan. 24, a dividend at the rate of 20 per cent. per annum, and an issue to the then shareholders of 40,000 new shares at 5*l*. premium, thus making the paid-up capital 800,000*l*, with a reserve fund of 500,000*l*.

The New Zealand Loan and Mercantile Agency Company report for their next meeting states the available profit to be 2512*l*., and recommends a dividend at the rate of 6 per cent. per annum, leaving 492*l*. to be carried forward. The preliminary expenses, which were kept as low as 312*l*., have been paid off.

COAL GALES.—SEVERAL GOOD COAL GALES TO BE DISPOSED OF, in the FOREST OF DEAN, GLOUCESTERSHIRE. A small capital only required for working them. Particulars may be seen at SILLS and GORDON'S, solicitors, 26, Old Broad-street, E.C.

THE FORTUNE COPPER MINING COMPANY OF WESTERN AUSTRALIA.—SHARES in this company TO BE SOLD. No reasonable offer refused.—Apply to Mr. J. W. HART, 60, St. Mary Axe, London.

TO BE SOLD, ONE HUNDRED SHARES in the GODOLPHIN HILL TIN MINE (limited to £3) £1 3s. paid, at 10s. 6d. per share.—Apply to "F. S. B." 3, South Castle-street, Liverpool.

FOR SALE.—TWENTY SHARES in the GREAT MONA MINING COMPANY (LIMITED). FIFTY SHARES in the MAXX SLATE QUARRY COMPANY (LIMITED). FIFTY SHARES in the PANT DU AND WAENLAS MINING COMPANY (LIMITED).—Apply to Messrs. JOSEPH TAYLOR and Co., 17, Cross-street, Manchester.

INVESTMENT FOR CAPITAL.—TO BE SOLD, A FEW SHARES in a SLATE COMPANY, which will, it is expected, command a high premium shortly.—Apply to Mr. J. W. TERRY, 17, Abchurch-lane, E.C.

NOTICE.—CAPT. JOHN KITTO (late of the Great Laxey Mines) having REMOVED to SHREWSBURY, all communications addressed to him there will meet with prompt attention.—Douglas, December 26, 1865.

PRINCE AND CO. MINING AND GENERAL SHAREDEALERS, CAMBORNE, CORNWALL.

Being in the immediate neighbourhood of the most important mining district in England, and intimately acquainted with the managers and agents of mines, should be consulted as to the best paying and speculative investments.

PRINCE AND CO. are always in a position to purchase or dispose of shares in any marketable mine, at close prices, free of commission.

Orders executed with promptitude. N.B.—Peruse our "Mining Circular."

TO MINE MANAGERS, AGENTS, &c.—CAMBORNE VEAN ASSAY OFFICE (in close proximity to the railway station).

PRINCE AND CO., CAMBORNE.

Samples sent to the above office will be attentively assayed, and produce forwarded the following day, if required.

MR. CHARLES BAWDEN, INSPECTING MINE AGENT, ST. DAY, CORNWALL, OFFERS HIS SERVICES TO CAPITALISTS SEEKING TO INVEST IN bona fide MINES.

THE BRITISH AND FOREIGN MINING AGENCY, AND GENERAL INVESTMENT OFFICES, No. 5, FINSBURY CHAMBERS, LONDON WALL, LONDON, E.C.

J. P. ENDEAN, Sharedealer, &c., of 25 years' experience, deals and negotiates the sale and purchase of every marketable security, at net prices.

TOLVADEN.—WANTED TO PURCHASE, 1000 shares: state number and lowest price.

MESSRS. C. THOMAS AND CO., CIVIL AND MINING ENGINEERING OFFICES, POOLFOLD CHAMBERS, CHAPEL WALKS, MANCHESTER, AND REDRUTH, CORNWALL.

MESSRS. BEOR AND KENRICK, MINING ENGINEERS, SWANSEA AND RUABON.

Messrs. BEOR and KENRICK undertake the inspection and survey of Estates and Mineral Properties at home and abroad; and are open to contract for the erection of mine machinery, the sinking of shafts, and boring of untired ground.

In all cases a plan will accompany their reports. References given.

MR. BRENTON SYMONS, M.E., accompanied by CAPTAIN SOUTHEY (late Manager of the Marmato Gold Mines), will, on Feb. 1, proceed to the MINING DISTRICTS OF WALES AND IRELAND, for the purpose of DIALING, INSPECTING, AND ADVISING ON MINERAL PROPERTIES.—Applications to be addressed to 19, Pydar-street, Truro, before the 30th inst.

CAPT. J. RABEY OFFERS FOR SALE FIFTY SHARES, at the net price of £3 per share, in the CAI-B-PANT MINE, joining the great Miners Mine, and one of the best prospects in the district, being all whole ground, and the mine paying for itself now at the shallow depth of 40 yards.—Address, Captain J. RABEY, Coodporth, near Wrexham, Denbighshire, North Wales.

CAPT. JOHN SEYMOUR, M.E., LEEDSTOWN, CROWAN, CORNWALL, OFFERS HIS SERVICES to the public as an INSPECTOR OF MINES and MINE SHAREDEALER. Capt. SEYMOUR having had forty years practical mining experience, and the entire management of different mines for the last twenty-two years, is capable of giving good advice to speculators, and would recommend the following mines to be dealt in:—Rosewarne United, New Rosewarne, Rosewarne Consols, Wheal Curtis, and Great Wheal Fortescue.

CAPT. C. WILLIAMS, TYN-Y-WERN, TALIESIN, via SHREWSBURY, has had upwards of 30 years' practical experience in mining, during which time he had the entire management of several English and Welsh mines. Residing in the centre of the CARDIGANSHIRE MINING DISTRICT, and in close proximity to those of MERIONETHSHIRE and MONTGOMERYSHIRE, he OFFERS HIS SERVICES TO SURVEY AND REPORT UPON ANY MINE.

CAPT. CHARLES WILLIAMS is at all times in a POSITION TO FURNISH CAPITALISTS WITH RELIABLE INFORMATION respecting MINING IN NORTH AND SOUTH WALES, in which they should embark or avoid. C. WILLIAMS has prepared a list of most of the mines that are likely to pay, and can name two or three that will turn out a great price.

Tyn-y-Wern, Taliesin, via Shrewsbury, April 18, 1865.

INSPECTION OF MINES.—PERSONS DESIROUS of GETTING AUTHENTIC and CONFIDENTIAL REPORTS of any MINES in CORNWALL, should make application to the CHACEWATER MINES INSPECTION COMPANY, who, on receipt of the usual fee and purchaser's authority, undertake to INSPECT and FORWARD THE FULLEST INFORMATION to any address. The company consist of persons of acknowledged integrity and judgment in mining matters, and includes the name of Capt. JOHN TONKIN, who has had the management of several mines in Cornwall, and late manager of the St. John del Rey Mines, in Brazil.—All communications should be addressed to the Secretary, Mr. WILLIAM BRAY, Assayer, Chacewater, Scourier, Cornwall.

TO QUARRY PROPRIETORS, &c.—MR. SAMUEL JENKINS, DINAS MAWD-WY, is now preparing for the press a work on the "QUARRIES OF THE PRINCIPALITY, THEIR HISTORY," &c., and as he wishes to make it as complete as possible, he would invite Proprietors, Managers, &c., to favour him with particulars concerning any quarries they may be connected with. Also, brief notices of any new improvements in machinery, &c.

MANCHESTER, AND WEST END OF LONDON. MR. W. HANNAH, MINING, SLATE QUARRYING, INSURANCE, AND GENERAL SHAREBROKER, ROYAL INSURANCE BUILDINGS, KING STREET, MANCHESTER; and 31, REGENT STREET, LONDON, S.W.

INSTANTANEOUS COMMUNICATION with the STOCK and MINING EXCHANGES, avoiding the delay and annoyance of visiting the City to ascertain prices. A Monthly Investment Circular on application.

ELFORD, WILLIAMS, AND CO., COPPER ORE WHARFINGERS, SHIP BROKERS AND COAL EXPORTERS, METAL AND GENERAL COMMISSION AGENTS, SWANSEA.

ELFORD, WILLIAMS, AND CO. having erected an assay office, and engaged the services of a practical Cornish assayer, who will devote his whole time to this branch of their business, they are now in a position to make correct assays of silver, copper, and other mineral ores, on the most moderate terms.

CHARLES DAVEY AND CO. SAFETY FUSE MANUFACTURERS, ST. HELEN'S JUNCTION, LANCASHIRE.

BLACK TIN.

Date.	Mines.	Tons.	Price.	Amount.	Purchasers.
Jan. 1.....	Leeds & St. Aubyn.	6 1/2	3 3/4	49 7 6	Chyndour.
" ditto	"	0 4	0 16	40 0 0	"
" ditto	Prosper United.	7 3	2 7	59 0 0	423 10 2—Mellansar.
" ditto	"	1 3	0 2	46 10 0	53 10 4—ditto

Prosper United sold 36 tons of Assenit, realising 36*l*., to the British Assenit Co.

LEAD ORES.					
Date.	Mines.	Tons.	Price per ton.	Purchasers.	
Jan. 5—	Minera	100	£14 6 6	Walker, Parker, & Co.	
" ditto	"	100	14 6 6	ditto	
" ditto	"	90	14 6 6	ditto	
" ditto	"	105	14 6 6	A. Eytton.	
" ditto	"	75	14 6 6	Walker, Parker, & Co.	
9—	Grit and Stapeley	70	13 12 0	Sims, Williams, & Co.	
10—	Minera Boundary, &c. ..	30	14 8 6	Walker, Parker, & Co.	
11—	Talargoch	104	15 6 6	A. Eytton.	
" ditto	"	166	15 7 6	Walker, Parker, & Co.	
" Brynford Hall	"	3	13 15 0	ditto	
" Bedol-Aur	"	12	13 8 6	Newton, Keates, & Co.	
" Parry's	"	12	13 15 0	A. Eytton.	
" Rhosmor	"	24	13 8 6	Walker, Parker, & Co.	
" Bryn Gwlog	"	40	14 7 6	A. Eytton.	
" Pennant	"	15	13 6 6	Walker, Parker, & Co.	
" Summer Hill	"	3	13 4 0	Newton, Keates, & Co.	
" Trelogan	"	22	14 7 6	Walker, Parker, & Co.	
" Dog Pit	"	13	12 15 0	ditto	
" Llannerch-yur	"	32	13 12 6	ditto	
" Llanygrog United	"	26	12 15 0	Newton, Keates, & Co.	
" Roman Gravel	"	25	13 11 0	Walker, Parker, & Co.	
" Bwlchcoch	"	10 1/2	13 1 6	ditto	

BLEND.					
Date.	Mines.	Tons.	Price per ton.	Purchasers.	
Dec. 30—	Great Laxey	300	£3 17 0	Vivian and Sons.	
Jan. 2—	ditto	100	3 15 0	David Swan & Co.	
5—	Minera	68	4 6 0	H. Southern.	
" ditto	"	60	4 5 0	ditto	
" ditto	"	39	4 0 0	S. Kenrick and Son.	
" ditto	"	110	4 15 0	H. Southern.	
" ditto	"	10	4 0 0	ditto	
" ditto	"	27	4 12 6	ditto	

COPPER ORES. Sampled December 20, and sold at Swansea January 9.

Sample December 20, and sold at Swansea January 9.							
Mines.	Tons.	Produce.	Price.	Mines.	Tons.	Produce.	Price.
Berehaven	84	10½	£28 10 6	Cobre	11	5½	£43 15 6
ditto	67	10½	8 10 6	ditto	100	12½	10 3 6
ditto	116	9½	8 5 0	ditto	99	12½	19 12 0
ditto	87	9½	8 7 0	ditto	67	30½	26 0 0
ditto	88	10½	8 19 6	ditto	8	12½	9 17 6
ditto	10	10½	8 15 6	ditto	102	12½	11 1 0
ditto	95	9½	8 9 0	ditto	13	5½	44 11 0
ditto	72	9½	8 5 6	ditto	40	29½	24 15 6
ditto	97	10½	9 1 6	ditto	80	12½	10 14 0
ditto	76	10½	9 2 6	ditto	53	11	10 6 6
Leghorn	110	8½	7 4 6	ditto	84	20	17 10 6
ditto	87	7½	6 1 6	ditto	13	15½	12 18 6
Var	44	20½	18 0 0	ditto	9	29	25 6 0
Canal	10	13	11 3 0	Concordia	45	16½	14 13 0
ditto	5	13½	11 15 0	ditto	11	17½	15 0 6
Leghorn	95	7½	5 18 6	ditto	4	21½	18 18 0
ditto	16	16	13 19 6	Ballycunnisk	7	19½	16 19 0
ditto	2	18½	15 17 0	ditto	49	9½	7 18 6
ditto	6	16½	14 6 0	ditto	14	6½	5 7 6
ditto	6	18½	17 17 6	Sing	4	6	4 19 0
ditto	11	18½	16 2 0	Sweepings	4	6	4 19 0
Genoa	14	12	10 7 6	Cuba	110	13	11 3 0
ditto	13	12	10 7 6	ditto	109	13½	11 3 0
ditto	4	12½	10 9 0	ditto	100	13½	11 0 0
Vic. Emmanuel	21	9½	8 2 6	ditto	80	13	10 19 0
Tea	12	12½	12 13 0	ditto	315	20½	17 19 6
Cobre	101	12½	12 13 0	Residuum	10	20	25 19 0
ditto	12	21½	23 1 6	Copper sludge	6	22½	18 10 0

WATSON AND CUELL'S MINING CIRCULAR.

WATSON AND CUELL,
MINING AGENTS, STOCK AND SHARE DEALERS, &c.
1, ST. MICHAEL'S ALLEY, CORNHILL, LONDON.

Messrs. WATSON and CUELL having made arrangements for transferring their weekly Circular, which has had so large a circulation during the past ten years, to the columns of the *Mining Journal*, their special reports and remarks upon Mines and Mining, and the state of the Share Market, will in future appear in this column.

In the year 1843, when Cornish mining was almost unknown to the general public, attention was first called to its advantages, when properly conducted, in the "Compendium of British Mining," commenced in 1837, and published in 1843, by Mr. J. Y. Watson, F.G.S., author of "Gleanings among Mines and Miners," "Records of Ancient Mining," "Cornish Notes" (first series, 1862), "Cornish Notes" (second series, 1863), "The Progress of Mining," with Statistics of the Mining Interest, annually for 21 years, &c., &c. In the Compendium published in 1843 Mr. Watson was the first to recommend the system of a "division of small risks in several mines, ensuring success in the aggregate," and Messrs. Watson and Cuell have always a selected list on hand. Perhaps at no former period in the annals of mining has there been more peculiar need of honest and experienced advice in regard to mines and share-dealing than there is at present; and, from the lengthened experience of Messrs. Watson and Cuell, they are emboldened to offer, thus publicly, their best services to all connected with mines or the market, as they have for so many years done privately, through the medium of their own Circular.

Messrs. WATSON and CUELL transact business in the purchase and sale of mining shares, and other securities, payments of calls, receipt, and transmission of dividends, obtaining information for clients, and affording advice, to the best of their knowledge and judgment, based on the experience of more than 30 years active connection with the Mining Market.

Messrs. WATSON and CUELL also inform their clients and the public, that they transact business in the public funds, railways, docks, insurance, and every other description of shares dealt in on the Stock Exchange.

Messrs. WATSON and CUELL are almost daily asked their opinion of particular mines, as well as to recommend mines to invest or speculate in, and they give their advice and recommend mines to the best of their judgment and ability, founded on the best practical advice they can obtain from the mining districts, but they will not be held responsible, nor subject to blame, if results do not always equal the expectations they may have held out in a property so fluctuating as mining.

Messrs. WATSON and CUELL having agents and correspondents in all the mining districts, and an extensive connection among the largest holders of mining property, have the more confidence in tendering their advice on all matters relating to the state and prospects of mines and mining companies, and are enabled to supply shares in all the best mines at close market prices, free of all charges for commission.

DIVIDENDS.—Twenty-eight mines in Cornwall and Devon have paid profits in 1865 amounting to 209,350l. 6s. 6d. Devonshire, of course, stands first, Devon Great Consols having paid 56,320l. Cornwall is headed by South Caradon (copper), 22,528l.; Great Wheal Vor (tin), 19,939l. 10s.; West Chiverton (lead), 13,125l. In the Isle of Man, Great Laxey has paid 33,625l. In Wales, Minera heads the list with 44,550l. In 1864, 38 mines paid 273,926l. 13s.

"A SHAREHOLDER."—WHEAL CREBOR.—One of the great points of interest here has been to hole to the old workings, so as to completely drain them, and set several pitches for copper, and also at the same time get under the ore ground, which down to the 54 or 64 yielded 150,000l. worth of ore. This should, according to all calculations have been done four or five months ago; and, as the delay has affected the price of shares, we will endeavour to explain how it has occurred. By the old plans, the former works were supposed to have driven their 38 east home to a cross-course, and as soon as we had driven our 96 west from the new workings up to the same cross-course a rise was put up, and which should have communicated with the 38 in 8 fms. rising; but we went up 12 fathoms without finding the level, which showed that the old workers had not touched the cross-course. The agent then drove the 96 some fathoms further west, so as to be well under the 38, and is now rising as fast as possible to effect the communication, which will unwater the whole of the old mine 38 fathoms deep, and enable it, it is expected, good returns to be made at once. At the last setting, nearly a month ago, there were only 6 fathoms to rise, and the communication cannot now be far off. We advise our correspondent not to sell, as shares may go much higher than ever when the old mine is drained. The present returns are from the new mine alone.

"H. P." (Bath) asks—"When did West Chiverton pay its first dividend? had the mine better prospects at first than Chiverton Moor? and how many of the West Chiverton lodes reach Chiverton Moor?" The first dividend was paid in January, 1864, and amounted to 2250l. In 1864, 9000l. was paid altogether; in 1865, 13,125l., and a reserve fund of about 13,000l. accumulated. Prior to the first dividend above named the mine was worked by a private individual, and made, we believe, large profits; and if "H. P." will turn to the *Journal* for Nov. 13, page 750, he will find its early history and connection with Wheal Chiverton, &c. Of Chiverton Moor all that can be said is, that it is a good speculation, not quite 40 fathoms deep, immediately adjoining West Chiverton to the west, and worked as one of the same lodes, which has been worth about 1/2 to 1 ton of silver-lead ore per fm.; is about 8 fms. long in the 30, and in two months it may be cut in the 40.

"X. Y. Z."—We should advise a purchase in 1, 2, and 6, and a sale of 3, 4, and 5.

"R. T."—We may be wrong, but we look upon Wheal Chiverton as the best spec of the two, and look for a cent. per cent. rise in six months. It is no use buying for a fortnightly account—buy five, and keep them for six months.

"J. S."—Wants to know a good market for carbonate or sulphate of barytes?

"X. X."—PRINCE OF WALES.—This mine is held under license from His Royal Highness the Prince of Wales at a royalty of 1-15th if worked by water-power, to be reduced to 1-18th if worked by steam. The wheel just erected is capable of taking the mine down 100 fms. If the supply of water is sufficient—a contingency to which all mines worked by water-power are subject, especially in dry seasons. If the mine turns out as rich as we expect, the difference in the royalty saved to the company by the erection of a small steam-engine (should it hereafter be thought best to have steam-power) would be nearly, if not quite, as much as the extra annual expense of steam.

"A. B." (Southport).—The mine referred to is in a bumpy and uncertain district, and there are others better worth buying for investment.

"J. B." (Hereford).—Camborne Vein is an old and deep mine, in a splendid district (adjoining Dolobeth), and is now very productive for tin, but, at a loss, owing to the fall in that metal. Formerly it was very productive for copper, and also formed part of Stray Park sett when that mine paid 11,500l. in dividends. As there is a probability of tin rising, and the mine is in such a good district, we should advise "J. B." to hold on for better times. The other mine named has no special recommendation. Sell when an opportunity offers.

"M." wants to know why Bronfloyd Mine, which pays 10s. per share quarterly, is not saleable or known on the market; and also whether a London office would not be an advantage to the concern? The mine, we believe, is in 1000 shares, 12s. per share paid-up, and 10s. per share quarterly (the last dividend was paid on Oct. 30 last) at the rate of nearly 20 per cent.; and the question to consider is, how is the mine working, and how is the market for shares? If so, there is no reason why there should not be a market for shares, but a London office, where accounts and periodical reports can be seen, would be indispensable.

"A SHAREHOLDER IN BULLER."—The same thing has been remarked upon by others, and the explanation is this: the tin lode is in many places 10 feet and upwards in width, and an inspector would value the whole. The agent, however, only values the part driven upon—say, 3 feet; and when you read "the 80 east is worth 71. per fathom," it means a part of the lode, while the whole may be worth over 20l.

"P. S."—In all speculative "account" business we expect a deposit to begin with, and the shares when carried over to be paid down to the market price each account. We always recommend, however, that no one should speculate beyond what he is prepared to take up and pay for.

"X."—Copper Hill has been one of the greatest disappointments we ever knew. The East Basset rich lode was driven up to the boundary, worth 70l. per fathom, and it was considered almost a certainty that it would be found equally rich in Copper Hill, but to the present time it has not. The mine adjoins Bailer and East Basset, and may be said to be surrounded by rich mines. Any day, therefore, an improvement may take place.

"S."—We will take any number of Bottle Hills at the price named. The other question we will answer next week.

RAILWAY AND COMMERCIAL ALMANAC.—The edition of Mr. W. P. Smith's "Railway, Banking, Mining, Insurance, and Commercial Almanac" for 1866, has just been published, and large as was the quantity of useful information and statistics given in the volumes for the previous year, the present edition is considerably increased in bulk, and gives evidence of even greater labour having been bestowed upon its production. In addition to the usual almanac matter, the volume contains original articles on Railways in Great Britain and some Foreign Countries, occupying no less than 32 royal octavo pages; on Joint-Stock Banking in 1865; on Joint-Stock Absorption—a most interesting and valuable article; on Mining and Mineral Statistics for the year; on the British Iron Trade in 1865; on Cotton and Cotton Countries; on the Progress of Life Assurance amongst the different classes of society; on Fire and Marine Insurance; on Land and Building societies; on Agriculture and Agricultural Machinery; Trade and Finance; and innumerable other articles of a similar nature, and equally valuable and important to those connected with departmental and commercial affairs. The work altogether is one of the greatest present utility, and one whose value will continue in future years as a book of reference.

PATENT LAW.—In the case of Goucher v. Clayton, a patentee had granted a license for improved beaters to threshing-machines, to make and sell the same for five years, and during that time to apply the invention to other machines, at a royalty of 1l. for every machine manufactured by the licensee, and the like sum for every machine made to which the invention was to be applied, either wholly or in part, the defendant covenanting to affix a plate indicating this royalty to every new and altered machine. The true construction of this was held by Vice-Chancellor Wood to be that payment was to be on all beaters made according to the specification, and applied originally, or by way of renewal, and not merely on every threshing-machine sold.

BARROW HEMATITE STEEL COMPANY

(LIMITED).
HEAD OFFICE AND WORKS,
BARROW-IN-FURNESS, LANCASHIRE.

BRANCH OFFICE,
No. 2, GREAT GEORGE STREET, WESTMINSTER.
No. 73, ST. VINCENT STREET, GLASGOW.
No. 44, QUEEN STREET, WOLVERHAMPTON.

DIRECTORS.
His Grace the DUKE OF DEVONSHIRE.—CHAIRMAN.
LORD FREDERICK CHARLES CAVENTISH, M.P.
HENRY WILLIAM SCHNEIDER, Esq., M.P.
WILLIAM CURRIE, Esq.
FREDERICK LITTON NICHOLL, Esq.
JAMES RAMSDEN, Esq.—MANAGING DIRECTOR.
SECRETARY—Francis T. Rolfe, Esq.
MANAGER—J. T. Smith, Esq.

This company was originally formed for the manufacture of steel under the Bessemer process, from the furnaces of Messrs. Schneider, Hannay, and Co. The company have since arranged for the transfer to them, on the 1st January, 1866, of the Hematite Iron Ore Mines and Furnaces belonging to that firm. In addition to the supply of iron ore and hematite pig-iron, and the manufacture of steel rails, which was the primary object of the company, they manufacture tyres and axles. Plates for shipbuilding, boilers, girders, bridges, and roofs. Bars, angles, guns, and forgings of every description.

THE HOLLYBUSH COLLIERY AND COKE WORKS

(LIMITED).
To be incorporated under the Limited Liability Companies Act, 1862.

Capital £15,000, in 3000 shares of £5 each.
There are already taken and deposited paid on 1000 shares, leaving 2000 shares, for which applications are invited.
Deposit on application, 10s. per share; and on allotment, £1 per share.
If no allotment be made all deposits will be returned in full.

Calls not to exceed 10s. per share, and to be made at intervals of not less than three months.

PROVISIONAL DIRECTORS.

Mr. EDWARD COOKE, Crown-court, Threadneedle-street, London.

Mr. SAMUEL PRIESTLEY, of Ely Merthyr Colliery.

Mr. GEORGE MILES, Coal Merchant, Maidon.

BANKERS.

Alliance Bank (Limited), Lothbury.

A. Rhodes, Esq., 2, Church-court, Clement's-lane, E.C.

AUDITORS.

Messrs. Johnstone, Cooper, Wintle, and Evans, 3, Coleman-street-buildings, Moorgate-street.

SECRETARY—Mr. J. H. Murchison.

OFFICES,—8, AUSTINFRIARS, LONDON.

It is admitted that, as a legitimate and bona fide commercial enterprise, the article of coal, from its universal use, whether for home consumption or for exportation, will at all times successfully compete with any other material in the trade market. The profits are great, and it may be asserted that, for investment of capital, with ample security, and speedy and large returns, an established colliery is superior to most mercantile undertakings.

This company is formed to purchase from the proprietors the Hollybush Colliery and Coke Works, situated near Tredgar, Monmouthshire. The company have entered into a provisional agreement for the purchase of the vendors' entire interest in the colliery, steam-engine, boiler, shafts, roads, stails, tramways, wagons, winding gear, tools, and coke ovens, all being of the newest and most improved construction, after paying for which there will remain an ample trading capital of more than double the amount actually required.

The colliery and coke works are most advantageously situated on the Tredgar and Newport line of railway, which is brought by a siding to the pit's mouth, whence the coals and coke are delivered into the railway wagons. There is also a communication with the Tredgar Junction and West Midland lines, by which means the communication is complete with South Staffordshire, the ports of Newport, Cardiff, Swansea, and London.

The coal is of a very superior quality, producing an intense heat, and free from all white ash or dirt. The colliery is now raising 600 tons per week, which can be at once increased to 1000 tons, and this quantity may readily be doubled. The seams have a strong sandstone roof for roof, no timber is required in working; shafts are driven 60 yards in length, and 22 ft. in width, without the use of any timber, and from its natural position is self-drained of all water without the aid of machinery, which is an immense advantage and saving of cost in the effectual working of the colliery.

There are forty of the largest coke ovens in South Wales, of the newest and best construction, which are in constant work, producing 250 tons of coke per week. The coke is held in high repute for iron-making, tin-plate, locomotive purposes, and shipment, bringing the highest price of any coke made in the district. Contracts for 12,000 tons of coke are now on hand. These contracts, which are of considerable value, together with the trade connection of the proprietors, are included in the purchase.

As an investment, the great advantage possessed by this company is that the colliery and coke works are now in actual working order, and making large profits, with contracts on hand that will take eighteen months to complete; hence, the undertaking cannot be looked upon otherwise than as a secure and highly remunerative investment. It is confidently anticipated that the profits will be from 25 to 30 per cent., and it is not expected that more than £4 per share will be required; and as a proof of his confidence, the vendor (who will continue to hold a large interest in the property) has undertaken to guarantee 7½ per cent. for the first two years upon the paid-up capital, thereby rendering the undertaking free from the slightest speculation.

The company have succeeded in securing the services of the highly experienced manager, who is thoroughly acquainted with the business and district, who voluntarily accepts a nominal salary until the shareholders receive a dividend of 15 per cent. per annum.

Shareholders resident in the metropolitan district will have the special advantage of ordering and being supplied from their own colliery with the best house coal, which, it is believed, will not exceed 15s. per ton net at the railway stations here, which of itself is a great boon in the enormous saving in price effected, independently of the great profits that will be realised by the investment.

The colliery plant is extensive and in perfect working order, capable of raising a much larger quantity of coal than has been named, and the sett is held under lease at a royalty of 1s. 1d. per ton.

Application for shares to be made to Mr. EDWARD COOKE, 2, Crown-chambers, Threadneedle-street; Mr. JOHN BATTERS, 13, Throgmorton-street, London; or to the bankers of the company. *Hollybush Colliery and Coke Works, Tredgar, December, 1865.*—In reply to yours, I beg to state that during the last two years the above works have been opened under my supervision. At the time I took charge of the colliery the shaft was sunk, and other works and erections were done, to the value of nearly £1000, but the interior works were very partially opened. Water-power was used for drawing, which during the summer frequently failed, and was found a great inconvenience. An excellent steam-engine and boiler have been erected, with winding-gear and all necessary machinery, now drawing 100 tons per day, and of sufficient power to do more than three times that quantity. The produce of the works is now double the quantity, on which minimum royalty has to be paid, and roads driven and work opened through nearly half the extent of the estate. There are forty of the largest coke ovens in South Wales, capable of producing 250 tons per week of the finest coke for locomotive purposes and the manufacture of iron. The best evidence of its high repute in the market being that there are contracts on hand for forward delivery that, with your present plant, will take a year and a half to complete, and, if you had additional plant to manufacture it, further contracts could be taken within one week to more than twice the extent. The increase of your plant should not be neglected at your earliest opportunity, as your profits would be much more than proportionally increased thereby. The South Staffordshire market, until the last few years, has been dependent chiefly upon the Durham coke for supply, but the immense increase of iron furnaces in the Cleveland district, since the discovery there of the almost inexhaustible beds of hematite iron ore, finds a better and nearer market for the coke there manufactured, so that South Wales may reasonably expect to take its place, seeing that it can be delivered at 6s. per ton less cost from here. This coal is of a highly bituminous character, and yields more than 10,000 ft. of gas per ton, 9000 being considered an excellent yield by the gas engineers; and the residuary coke is of such a quality as will sell for foundry and other purposes for a much higher price than that from most other collieries. London alone consumed in 1864 one million tons of gas coal, and the new railways now opening, with the greater facilities offered by the Great Western Railway Company, will give South Wales advantages hitherto enjoyed only by the northern coal fields. The seam is of the ordinary thickness of one yard, and is the most economically worked of any one I know. As a house coal it is of a clean and durable kind, leaving no dirty white ash, so annoying to domestic comfort. S. PRIESTLEY, Manager Ely Merthyr Colliery.

Tredgar Ironworks, Dec. 30, 1865.—Having had the management of the sinking of the Hollybush Pit, and the opening out of the colliery at the commencement, I can vouch that the present machinery is capable of raising 300 tons per day; and having the management of the Tredgar Iron Company's property, which adjoins this colliery, for the last eighteen years, and my father previously for upwards of thirty years, I can further vouch that it is the cheapest and cleanest vein that we work, having delivered it for years into the railway trucks at a cost of under 2s. 6d. per ton. This vein is also the best coking coal we have in the South Wales basin; and having used the coke at the Tredgar Iron Company's furnaces for upwards of twenty years, I can testify to the quality being in every way suitable for furnace purposes, and, in proof of that, we are increasing our quantity from 150 tons to 300 tons per day for that purpose. I have seen Mr. Priestley's report, and know from what I have laid out myself in sinking the shaft and opening the colliery that Mr. Priestley's statement of the expenditure of £4000 is rather under than over the mark, and there has also, in addition, been considerable sums laid out since in extending the internal works, and for machinery in changing from water-power to steam-power, owing to the insufficient supply of water, and to prevent stoppages during the summer months. In conclusion, I can state that the colliery is in perfect working order, is a valuable property, and capable of yielding great profits. WILLIAM BEVAN, Mining Engineer and Mineral Manager of the Tredgar Ironworks, Monmouthshire.

FORM OF APPLICATION FOR SHARES.

To the Provisional Directors of the Hollybush Colliery and Coke Works Company (Limited).

GENTLEMEN,—Having paid to your credit at the Alliance Bank (Limited) the sum of £ , being a deposit of 10s. per share on shares in the above company, I hereby request that you will allot me that number, and I agree to become a member of the company in respect of such shares, or in respect of any less number you may allot to me, and to execute the Articles of Association when required; and I request that my name may be placed on the Register of Members for the shares so allotted.

Name in full.....
Residence.....
Date..... Profession or business.....

MR. BRENTON SYMONS INSPECTS AND REPORTS ON ANY MINERAL PROPERTY. In all cases where procurable a plan will accompany his report.—18, Hatton-garden, E.C.

THE NEW ZEALAND IRON AND STEEL COMPANY

(LIMITED).
Incorporated under "The Companies Act, 1862."

Messrs. Everitt, Fletcher, and Lucas, Albion Chambers, 49, Lombard-street, are authorised to invite subscriptions for shares in the above company.
Capital:—£100,000, with power to increase by special resolution.
Shares:—First issue, 5000 shares of £10 each.
Deposit:—£1 on application, and £3 on allotment.
Calls:—No call will be made exceeding £3 per share, nor at less intervals than three months.

DIRECTORS.
GEORGE BEARD, Esq. (Messrs. Ambrose Beard and Sons), Regent Ironworks, Bliston.
JOHN EVERITT, Esq., 39, Russell-square.
DAVID HIPPINS, Esq., Victoria Ironworks, West Bromwich.
SYDNEY BRYANT HODGE, Esq., Sugar Refinery, Fieldgate-street, Whitechapel.
GEORGE KERR, Esq. (Messrs. Glibert, Kerr, and Co., agents for the Provincial Government of Taranaki), Abchurch-lane.
WALTER SAVILL, Esq. (Messrs. Shaw, Savill, and Co.), Leadenhall-street.
GEORGE HINDS SMITH, Esq., Stamford Hill.
(With power to add to their number).
CONSULTING ENGINEER.
Charles Martin, Esq., Duke-street, Adelphi.

SOLICITORS.
Messrs. Mason, Sturt, and Mason, No. 7, Gresham-street.

BANKERS.

London: Messrs. Barclay, Bevan, Tritton, Twells, and Co., Lombard-street.

Birmingham: Birmingham Town and District Banking Company.

West Bromwich: Staffordshire Joint-stock Bank (Limited).

BROKERS.

London: Messrs. Fox, Taylor, and Backhouse, 5, Tokenhouse-yard.

Birmingham: John Perry, Esq., Waterloo-street.

Manchester: Messrs. Langston and Pilling, Queen's Chambers, Market-street.

AUDITORS.

Messrs. Cape and Harris, Accountants, 3, Adelaide-place, London-bridge.

REGISTERED OFFICE.
SECRETARY—Gustavus Jordan, Esq.

ALLHALLOWS CHAMBERS, No. 49, LOMBARD STREET.

PROSPECTUS.

This company is formed to work an invention for smelting the titaniferous iron-sand of New Zealand, and for such other purposes in connection therewith as may hereafter seem desirable. It is proposed to commence with the erection of works at the Port of New Plymouth, in the province of Taranaki, in the north island of the colony, where the iron-sand exists in almost inexhaustible quantity.

For many years endeavours to smelt this iron-sand have been made by the colonists, as well as by the metallurgists and ironmasters of England, but their numerous and careful experiments have not produced satisfactory results. In view of the great commercial advantages which must necessarily follow upon the successful working of the iron-sand, and with the knowledge that it is the desire of the New Zealand Government to assist and encourage so important an element of colonial property, several gentlemen, having their attention called to the process for smelting the iron-sand, for which Mr. Charles Martin, C.E., had obtained from the Governor of New Zealand an exclusive right, by Royal Letters Patent, decided a few months since to co-operate with him in making experiments on a considerable scale.

A blast-furnace was accordingly erected, and experiments were made under Mr. Martin's superintendence, at the works of Messrs. Rutlin and Co., of Wellington. In the course of these experiments improvements suggested themselves to Mr. Martin, by means of which a quantity of the iron-sand was smelted, and the pigs were puddled and rolled into bars and plates by Messrs. Stenson, of Northampton, Messrs. Beard, of Bliston, and Messrs. Hipkins, of West Bromwich. The whole value of the improvements has been secured to the company.

Various samples of the iron thus produced were subjected to rigid practical and scientific tests, and were afterwards submitted to the most eminent persons in the iron trade, and recently to a meeting of ironmasters at Tipton. Many notices in the public press testify to the remarkable nature of the results.

On analysis the iron-sand is found to consist in every hundred parts of—
Peroxide of iron 88.45
Oxide of titanium with silica 11.43
Loss 12=100

The quality of this iron-sand, and its adaptability for conversion into steel of the finest grain, fully warrant the conclusion that blast-furnaces may be worked by the use of charcoal so essential for preserving the purity of the metal, to yield steel ingots direct from the tap at the cost of ordinary iron.

The rapidly increasing consumption of iron in the Australian colonies is already sufficient to absorb the produce of the contemplated works, and at a price proportionate to their great distance from any other source of supply. But though a lucrative demand will thus be found close at hand, it is certain that the superior excellence of the New Zealand iron and steel will command a market in Europe and America, whilst the cheapness of production will more than compensate for incidental freight.

The expense of smelting, so great an element in the cost of the titaniferous ores of Sweden, will in this case be avoided. The climate will permit the works to continue without interruption, and the port of shipment will be near to the works.

When it is remembered that the iron-sand can be had almost for the taking, that it will be smelted in furnaces close to the sand, and to the forests which yield the charcoal; that magnesium limestone is plentiful; and that when made the iron and steel will realise the highest prices of any market in the world, there can be little doubt that the profits of the undertaking must exceed anything hitherto known in the same trade.

Another important source of profit will be the royalties to be derived from licences. As the purchase includes the benefits of the invention to be patented in other countries, and as the iron-sand is found in many parts of the world besides New Zealand, the directors propose to secure forthwith exclusive patent rights for those countries where it may be found, and to grant licences therein, which, there is reason to believe, will be eagerly taken.

An arrangement has been made for the purchase by the company of Mr. Martin's invention in consideration of £5000 in paid-up shares, and a royalty of 20 per cent. on the net profits, and so far the price will be wholly dependent upon the success of the undertaking. The company will also pay an agreed sum of £3500, which will cover the expenses hitherto incurred in relation to the experiments.

Mr. Martin has consented to go to New Zealand to establish the works, and to remain there until they have been brought into efficient working order.

Copies of the contract for purchase, and of the Memorandum and Articles of Association, may be seen at the offices of the solicitors, and at the registered office of the company, at which latter office samples of the iron may also be inspected, and further information obtained.

Applications for shares may be made in the form annexed to the prospectus, and copies of the prospectus may be obtained at the registered offices of the company, Albion Chambers, 49, Lombard-street, or of the bankers, brokers, and solicitors.

No application will be considered unless a deposit of £1 per share on the number of shares applied for has been paid. If no allotment be made, the deposit will be promptly returned, and in cases of reduced allotment the balance will be applied towards the full deposit of £3 per share.

THE LLANGYNOG SLATE QUARRY.

REPORT
OF MR. ROBERT HUGHES, MANAGER OF THE ABERLEFFENY SLATE QUARRIES,near Machynlleth.

GENTLEMEN.—Agreeable to your request, I have made a careful survey of the above quarry, which is situated in the parish of Llangynog, Montgomeryshire, about eighteen miles west of Oswestry, and eight miles north of Llanfyllin, the nearest railway station.

I.—THE VEINS.
It appears quite clear to me that there are three different slate veins running one above the other in the same direction, nearly east and west, and on an angle of 20°, as shown in Plan No. 1, on fly leaf of the report.

The above veins run up to the top of the mountain about three quarters of a mile in length, and about 400 yards vertically. The thickness of the veins are as follows:—
A.—Bad rock, the surface of the ground.
B.—Two bars of hard rock, about 4 yards in thickness each.
C.—Hard rock under the lower vein.
D.—Slate vein, 25 yards thick.
E.—Ditto, 18 yards thick.
F.—Ditto, 12 yards thick.

The colour is bluish grey, similar to most of the Festiniog slates. At the present depth the cleavage is not so smooth and fine as the best Festiniog and Carnarvon slates; what are made in the present depth are something between the first and a second-class quality, but there is every reason to believe that after working at a greater depth the produce will be mostly first-class slates. These slates are very durable, and capable of bearing any amount of heat and cold. Stones from this quarry have been proved to stand fire to bake bread upon without breaking, and there are many old buildings in the neighbourhood that have been covered with them about 150 years ago, and they hold and appear strong at the present day.

II.—OPENING OF THE VEINS.
There have not been any trials of much importance, except on the upper vein, marked E, on which there are seven different openings or pits, all of which appear very promising, and improve in depth. I must observe here that a mistake has been made in the previous working in depositing the rubbish on the lower veins, which will have to be removed (at a small cost). The same openings will answer for working the three veins together, see plan No. 2.

The present workings are near the centre of the set, therefore there are several hundred yards of virgin ground on both sides of the present quarry, which I would recommend to be worked according to plan No. 2, taking care to leave the outside pillars large enough to support the grounds.

III.—CONVENIENCES.
Few slate quarries can boast of such conveniences for working as this: plenty of room to deposit the refuse for centuries. In this respect it is similar to the celebrated "Dinorwic Quarry," Llanberis. The authorised line of the West Shropshire Mineral Railway to Llangynog provides for a station close to the quarry, which will enable you to compete with any other quarries in the United Kingdom.

IV.—CONCLUSIONS.
Taking into consideration the extent of the set, the favourable position of the slate veins, durability of the slate, convenience of transit to markets, and the extraordinary demand at the present time, and the probability of its continuance, you may with confidence invite capitalists to invest a further sum in developing this property. One pit or bargain in October last yielded a profit of 120 per cent. on the working of slate from it. Should any question arise as to the meaning of any part of this report, I shall feel much pleasure in giving further explanations.

ROBERT HUGHES,
Manager of the Aberleffeny Slate Quarries, Machynlleth.

Messrs. T. and C. Minshall, solicitors, Oswestry.

The original report is in the hands of Messrs. MINSHALL, solicitors, Oswestry, from whom any further information may be obtained, together with lithograph of diagrams referred to in the report.

£250,000 HAVE BEEN PAID AS COMPENSATION FOR ACCIDENTS OF ALL KINDS BY THE RAILWAY PASSENGERS' ASSURANCE COMPANY.

Invested capital and reserved fund, £250,000.
Annual income, £25,000.

Notices to Correspondents.

SCIENCE FOR PRACTICAL MEN.—Will you kindly inform me, through the Journal, of books suitable for a foreman in a slate quarry on the following subjects:—Geology, Mineralogy, and Drilling?—A. COVENEY, READING.—[Page's "Elementary Text Book of Geology," "Advanced Text Book," by same author; or "Jukes's School Manual and Manual of Geology," Nicol's "Mineralogy," Budge's "Mining Guide for Drilling."]

LIMITED LIABILITY COMPANIES.—DIRECTORS' QUALIFICATIONS.—The Court of Appeal in Chancery has recently decided a case of much importance—*Llanharney Hematite Iron Ore Company*—by which it appears that an original director is not necessarily a holder of the number of shares stated in the Articles of Association as the required qualification for a director. Lord Justice Knight Bruce designated the case as one of "unusual difficulty," but, as the law at present stands, shareholders are not justified in subscribing from a feeling of confidence in the assumed extent of the pecuniary interest of the directors, individually or collectively. How far Brown, Jones, and Robinson may be influenced in their application for shares by the appearance of the name of some local magnate as a director is a matter for flexibility of estimation, depending on the weight of moral responsibility rather than of legal liability, which latter may be only to the extent of one single share. The substance of the moral attached to the decision seems to be that those who are of opinion that self-interest of a pecuniary nature is a valuable element to insure prudent management should take care and ascertain the amount for which original directors have signed the Memorandum of Association, particularly with regard to any individual whose influential social status may give weight to the undertaking from his official connection with it.—*TRAVELER.*

CREASE'S BORING MACHINE.—Having noticed that the many enquiries as to how Mr. Crease's machine succeeded at Mr. Gard's mine, near Gannistake, have remained unanswered, or been evaded by such replies as "not yet tried," and so on, I must now repeat the question, observing that ample time has surely now elapsed to prove it. If tried, how has it answered?—*STEAM BORER.*

RIVER TAMAR.—I have several times seen in your valuable Journal an enquiry as to what has become of the proceeds of plant sold so long since. I, likewise, should be glad of some information upon the subject; and if no distribution be made shortly, I think the holders of the cash should be publicly appealed to.—*J. C. V.*

OKEL TOR.—Some time since, many were the expectations that this mine would pay a dividend, but this result was never realised. From enquiry from a mining engineer who inspected the mine and plant, I find that two very inferior boilers have been purchased, and in consequence the loss has been enormous, the consumption of coal alone, to say nothing of hindrance, has been something equal to a good dividend; and it is the more to be regretted to find the same boilers are still in use there, eating, and it were, the dividends from the shareholders' pockets. Ought not the committee to make the necessary enquiry into the matter?—*A MINER: Calstock.*

LEESWOOD MAIN COAL AND IRON COMPANY.—I have for some time felt anxious to be connected with a good coal company, and having had my attention drawn to the Leeswood Main Coal, Cannel Coal, and Oil Company (Limited), capital £60,000, in 3000 shares of 20l. each, &c., I have gone over the prospectus and reports, from which I have not been able to learn—1. The number of acres of land under which this company will have coal.—2. The rents and royalties.—3. The amount to be paid for the lease, works, &c.—4. When and how such payments are to be made—in cash, or shares, or royalty, or in all.—5. If it be a royalty, is there any advance or additional royalty given, and if so, what?—6. The number of years the lease has to run.—7. Is there a power enabling the company to resign the leases if found desirable. These particulars have been left out of the reports and prospectus, no doubt, by oversight and inadvertency, which is a pity; and it may be that, in case you will give space to these few lines, the promoters' attention will be called to the importance of the case, and through your Journal inform many who would be shareholders, including myself, on these important points, so that we may become shareholders with a full knowledge of the true character of our prospects and responsibilities.—*B. WILLIAMS: Tavistock Hotel, Jan. 11.*

EAST SNAPELL.—I could not have troubled you with any notice of Messrs. Watson and Cuffell's notice in the Journal of Dec. 23, but that it implies I was interested in the "consideration" alluded to, which is not the case. On again referring to the East Snappell report of meeting, p. 796, it is evident how the mistake has arisen: the explanation is simply that, in the "subsequent conversation," "Capt. Rowe" means the manager of Great Laxey, and not—W. H. Rowe: Ramsey, Isle of Man.

NEW WHEAL MARTHA.—Will any reader in the locality kindly inform me what is thought of the prospects of this mine? I have kept a regular account of the sales of ore; the sales of mounds are stated to have been considerable, but the particulars are never given. The sales, taken from the Journal, were:—In 1863, 5346l. 10s. 6d.; in 1864, 6231l. 11s. 6d.; in 1865, 6006l. 17s. 17s. 6d. Now, what I want to learn is, how is the mine progressing, and when may the shareholders expect a return for their outlay?—*ONE INTERESTED.*

TAMAR MINE.—You were kind enough to insert a letter from me in reference to the assets of the Tamar Silver-Lead Mining Company, in which I am an unfortunate shareholder. By this week's Journal, I learn that yesterday (I presume that meant Friday, January 5) a meeting (special) was held, when it was decided that the committee should pursue the claim against Mr. Wells at the earliest possible moment, and thereon proceed to distribute the funds in hand amongst the shareholders. Now, I should like much to know how the special meeting was convened, and by whom? I examine the Journal every week, and very particularly look for any paragraph referring to the Tamar Mine, but I have seen no notice of any meeting of the same, nor was I aware that the company had any claim either upon any one or against themselves which prevented the distribution of the assets which the committee must have in hand. I am placed in the unfortunate position of not knowing to whom I can apply for information, as the company have now no office, and I am not aware of whom the committee are composed; possibly some of the gentlemen who have the matter in hand will, if they see that shareholders wish to know to whom they can apply for information, inform them, through the Journal, where all enquiries are to be made.—*A HOLDER OF FIFTY SHARES.*

THE MINING JOURNAL

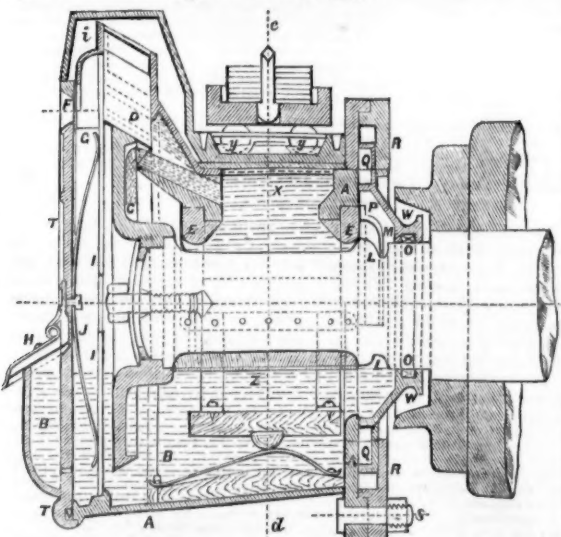
Railway and Commercial Gazette.

LONDON, JANUARY 13, 1866.

WATER AS A LUBRICATOR.

For some four months past an improved water lubricator, the invention of Messrs. AERTS BROTHERS, has been in use on the North-Eastern Railway, and in the *Mining Journal* of Dec. 16 it was mentioned that the results obtained were highly satisfactory. The experiment in question has been under the superintendence of Mr. DE PELSENAIRE, of Gateshead, by whom a carriage for that company was fitted with two of AERTS's boxes on September 4 last, since which date, with the exception of a few days, that carriage has been and is still running daily with excellent results. Up to the beginning of October it was in use between Newcastle and York, and since that date between Newcastle and Normanton. The boxes and bearings remain perfectly cold even when running express. The mileage run by the carriage with the water-box up to this date is about 23,500, and this without any grease having been added to the thinnest possible coating which was put on the bearings when the boxes were fixed.

With a view to show the superiority of water lubrication as compared with oil, an elaborate report has been prepared by Mr. E. DESPRET, chief engineer of the Belgian Central Railway, and translated into English by Mr. DE PELSENAIRE. It is contended that oil is superior to grease as a lubricator; that the use of oil is very objectionable and expensive; that the defect of both oil and grease is their "alterability" as lubricating substances; and that no system of box whatever, no matter how perfect it may be, can remedy that. The construction of the water-box will be best understood from the subjoined diagram, which represents a longitudinal section of the box through the axis of the axle:—



The body of the box A is cast in one piece. Its front side is closed by a plate T fastened by four screw-bolts; this plate has at the top a circular opening F closed by a spring, and at its lower part a cup H closed by a lid. The front side of the box is made water-tight by means of a small india-rubber band placed in a circular groove V of the plate in front.

The back part of the box is closed by the disc M applied to the back of the journal, and which is kept tight against the box, by means of a plate R fastened by bolts S, and rendered water-tight by an india-rubber washer Q, whilst a leather washer O prevents the escape at the back between the disc and the back of the journal. On the end of the journal is fixed a cast-iron bevelled wheel C, by means of a key and central bolt acting upon a circular shell-like plate as on a spring; between this plate and the journal an india-rubber washer is placed in order to give elasticity. At the upper part of the box, and on the conical wheel, rests a spout D, the end of which moves freely in a vertical groove made in the body of the box; above this spout an appendix (i) is fixed in the shape of a reversed gutter to stop the water which might ascend by the end of the spout, and to throw it back into the lower part of the box. The upper part of the box is hollow, and its front part is prolonged as an inclined plane touching the spout. A thin rolled iron plate is adapted against a cast-iron rabbet in the body of the box, and is held in its place by a spring J. This plate forms at the front part of the box a separate compartment, to prevent extraneous matters, which might be in the water, from penetrating in the box, such matters falling to the bottom. A series of small holes, bored in the rolled iron plate at a height of from 1 to 2 inches from the bottom, allow the water to flow into the box. The socket E is grooved lengthwise, as well as the part of the box against which it rests; at the back of the socket a kind of vault P, in the shape of a horse shoe, is affixed descending below the centre of the journal. This appendix is to prevent the water escaping from behind the socket from being vertically projected against the inside of the disc M, and thus escaping by the back of the box. Against the lower part of the journal a greasing brush Z is fixed by means of a spring. Finally, in the nave of the wheel a circular recess W is turned covering the back of the disc M, and preventing the dust from entering at the juncture of this disc with the axle. This recess can be made by means of a collar or ring shrunk upon the nave.

Before putting the box together all its inner parts are to be covered with a thin coating of pure grease, or of any other greasy substance, laid on warm by means of a brush, to prevent the water from coming in contact with the metal. On the journal and socket a thin coating of grease is laid as well; lastly, the upper part of the greasing brush is coated together with grease also. The different parts of the box having been put together water is poured in, either through the opening F, or by the cup H, the water level in the box being regulated by the height of this cup. As soon as the vehicle is put in motion the water, which is in the lower part of the box, is raised by the bevelled wheel, and carried to its circumference by the centrifugal force. The water being stopped in its circular movement by the spout, falls over the inclined plane placed forward above the box in the cavity X, passes from there between the socket and the journal in the lower part of the box, where it is raised again by the conical wheel, and so on. There is, therefore, a constant flow of water from the bottom of the box in the upper part, and the liquid flows constantly and abundantly between the two frictioning parts. Those parts having a thin coating of grease, the flowing water has no action whatever upon them, nothing but water and grease coming in contact together. There being no affinity whatever between those two bodies, and the water flowing constantly, the result is a rolling of the water, which lubricates in this manner the entire surface of the journal.

The extent to which the value of the invention is appreciated by the North-Eastern Railway Company may be judged of from the fact that the two first boxes fitted were supplied at the expense of the patentees, the railway company refusing to make any outlay, having no confidence in the system, but they have now given an order for four others on their own account, and Mr. DE PELSENAIRE is now busy fitting them to a first and second class composite carriage, which the company will commence running, for express service only, during the ensuing week, to serve as a final trial for the application of the boxes on a larger scale. It appears that in Belgium the system has already been largely adopted, and is at present working.

THE RAILWAY COAL TRADE.

The coal trade to London has rapidly developed within the past few years. In 1854 the seaborne supply constituted three-fourths of the total quantity imported into the metropolis; now the railways bring, within a fraction, half the coal required for the metropolis. It appears that in the race between the railways and the coasting vessels the former are rapidly taking the lead. For the 12 months just ended the London and North-Western entered 1,093,725 tons 15 cwt. against 961,697 tons 1 cwt. for 1864; the Great Northern, 975,509 tons against 833,189 tons; the Great Western, 237,322 tons against 191,931 tons; Great Eastern, 232,501 tons 4 cwt. against 197,853 tons; Midland, 152,737 tons 1 cwt. against 137,340 tons 7 cwt.; South-Western, 19,950 tons 2 cwt. against 20,349 tons 15 cwt.; Chatham and Dover, 11,894 tons 16 cwt. against 11,744 tons 6 cwt.; South-Eastern, 8809 tons 14 cwt. against 17,716 tons 14 cwt.; and the Tilbury and Southend 707 tons against 639 tons, making a total of 2,738,056 tons 12 cwt., against 2,342,440 tons 9 cwt. in 1864, an increase of 390,616 tons 3 cwt.

The tonnage from several pits is enormous, and shows how vast is the enterprise of some of the great colliery owners in the various coal fields. The Silkstone pits, as nearly as can be calculated, forwarded to London alone (entirely independent of a large trade with almost every part of the kingdom), 214,435 tons; Clay Cross, near Chesterfield, 234,916 tons; Lambton, 91,524 tons; Pinxton, 86,352 tons; Staveley, 78,363 tons; Ekeington, 76,246 tons; Codnor Park, 74,987 tons; Babbington, 72,758 tons; Riddings, 65,095 tons; Langley Mill, 58,869 tons; Shipley, 40,502 tons; Lund Hill, 32,858 tons; Gawber Hall, 28,504 tons; Plumtree, 23,659 tons; Wombwell Main, 21,571 tons; Oaks, 20,947 tons; Waingate, 19,857 tons; Ripley, 19,876 tons; Rose Bridge, 19,337 tons; Victoria, 18,411 tons; Darfield Main, 17,237 tons; Heanor, 16,131 tons; Elsecar, 21,003 tons; Wingerworth, 14,831 tons; Parkgate, 14,077 tons; and Whittington, 13,276 tons: 52,347 tons of coke were entered.

COAL IN FRANCE.—There is a great scarcity of coal in several districts of France; indeed, some works in Champagne, the Lorraine, and other parts have been stopped in consequence of not being able to procure it. Coal from the North of France has greatly increased in price at St. Dizier, and Prussian coal has been advanced fully 7d. per ton of late.

COAL AND COKE.—The great and ever-increasing demand for coal and coke, accompanied as it naturally has been for some time past with a gradual and constantly rising price, is a subject that has excited some attention of late, and promises to create more. So far as the eastern districts of London are concerned, the recent treaty of alliance between the Great Northern and the Great Eastern Railway Companies, when it comes into full operation, may perhaps afford a small relief, but it will be only small, and it is clear that unless the present sources of supply are considerably supplemented, the present upward tendency of prices must continue. The South Wales coal field appears to be the most easily available. Unfortunately, the Great Western Railway Company has hitherto strangely neglected the mineral traffic, which only waits to be developed, and which might easily be made as profitable to that impoverished undertaking as the coal traffic has proved to be to the Great Northern; there are now some symptoms that the directors of the Great Western are awakening from their long sleep, for we learn that they have had conferences with the directors of the Midland on the subject of the South Wales coal traffic to the metropolis, and that as a result of those conferences it is probable that the two bridge schemes of last session for crossing the Severn will be abandoned, and that a third project, known as the Midland and Great Western Junction, involving the construction of a high level bridge at Lydney, will be adopted instead, and it is stated that when this scheme is carried into effect South Wales coal may be delivered in the metropolitan market 3s. per ton cheaper than at present supplied by the northern coal fields. In the meantime other demands for Welsh coal and coke are springing up; the South Staffordshire market until lately has been dependent chiefly upon the Durham coke for supply, but the immense increase of iron furnaces in the Cleveland district, since the discovery there of the almost inexhaustible beds of hematite iron ores, finds a better and nearer market for the coke there manufactured. This opens a new market for the South Wales coal masters, who, fortunately, can supply a description of coke admirably fitted for furnace and other purposes. The Hollybush Colliery, adjoining the Tredegar Ironworks, is now supplying to South Staffordshire an excellent coke at a much less cost than Durham coke can be delivered at. Probably few persons out of the trade are aware of the great extension of the coke trade, and of the enormous demand for it; but to give some idea, we may state that it has come to our knowledge that within the last few weeks one firm alone has contracted with a Durham house for coke representing a money

value of 1,700,000l. With these facts before us, it is evident that even the opening of the South Wales coal field will not do much directly to relieve the consumers in London, though they may, perhaps, derive some consolation from the fact that it may to some, though a small, extent effect that object indirectly, by supplying a void in the South Staffordshire market, which must be filled up by supplies from some quarter.

THE IRON-SAND OF NEW ZEALAND.

That the titaniferous iron-sand found on the sea-coast in New Zealand is capable of yielding iron of the highest quality has already been thoroughly demonstrated, the metals manufactured according to the economic and efficient process invented by Mr. Charles Martin, C.E., having proved in the comparative tests to which they have been submitted fully equal in tensile strength and general character to the most celebrated English irons produced upon the usual costly principles. The applicability of titaniferous iron to the improvement of lower-class manufactures, as well as its great value as a distinct article in the trade, is generally acknowledged, and the interest attached to the proposition to utilise the titaniferous ores upon a practical scale has been evidenced by the interesting communications referring to it which have recently been published in the *Mining Journal* from Dr. Gurtl, Mr. Landt, and others equally well acquainted with their properties. Indeed, the peculiarities of the iron itself are alone sufficient to attract attention to it—but very little fuel is required to manufacture it into pig, and from pig it can be turned into puddled iron in just half the time usually allowed for puddling other iron; it resists the action of hydrochloric acid, and would thus be available for many purposes for which common iron is inadmissible; whilst the loss in puddling is only one-fourth of that usually sustained with other iron. According to the working of the iron in the puddling-furnace, it can be given the hardness and much of the general character of steel, or the utmost softness of fencing iron—a Staffordshire knot from the latter quality being closer than can be made with almost any other metal.

The tests to which allusion is made were conducted at the works of Messrs. Parkes, of Tipton, South Staffordshire, and proved that with iron from the New Zealand sand 14 in. rounds made into links for cables were capable of bearing a tensile strain of 52 tons before breaking. It is proposed by the company formed to develop Mr. Martin's invention—the New Zealand Iron and Steel Company—to bring the New Zealand titaniferous iron and steel regularly into the market, and for this purpose the inventor will speedily proceed to the colony with the requisite machinery, &c., and commence the manufacture, no doubt whatever being entertained that the result will be highly remunerative to all concerned. The quality of the steel produced from the sand was alluded to at the time when Messrs. Moseley produced the beautiful specimens of surgical instruments from it, and if, as it is now likely to be, it comes into the market as an ordinary article of commerce its application cannot fail to be very extensive.

REPORT FROM SCOTLAND.

GLASGOW, JAN. 10.—The FIO-IRON market is still upheld by strong speculation, the operators being chiefly Liverpool men, who continue buying, in the hope of realising large prices during this year. Yesterday the highest price was attained for the last couple of years, and speculators threaten to force up the quotations to 70s., 80s., or 90s. per ton. There is also a report on 'Change to-day that these same gentlemen are in treaty for the purchase of the entire stock of the Carron Company, which—as concealment and mystery attaches to it—has been variously estimated at from 100,000 to 500,000 tons; but we think we are near the truth when we say that it will reach to between 100,000 and 200,000 tons.

The effect of this on the market for MANUFACTURED IRON is very adverse, and the business in this article cannot be said to be more than commenced for the year. Another very awkward circumstance is that makers of first-class iron continue to adhere to their old list prices, while second-class makers are quoting as high a figure. In these circumstances orders are all tending to the best makers; and, with an increased demand, it is expected they will advance their prices on an early day, especially as they are 10s. per ton under Staffordshire prices, as last quoted. The IRON-FOUNDERS have advanced the price of castings under 5 cwt. 7½ per cent., and heavy castings are subject of special contract, at advanced rates. The trade is busy.

The shipments for the week ending the 8th inst. were 6149 tons, against 6202 tons last year: total this year, 18,772 tons; increase, 1689 tons. The market continues strong; the lowest price touched during the present week was 64s. 6d., on Friday last, and the highest 66s., yesterday, a large business being duly transacted. To-day 65s. 7½d. to 65s. 9d. cash, 66s. to 66s. 3d. one month, accepted; closing, buyers, 65s. 9d. cash, and 66s. 1½d. Makers' iron, No. 1, g.m.b., 65s. 3d.; No. 3, 64s. 6d.; Coltness, No. 1, 70s.; Gartsherrie, 69s.

The market for COALS, though not extraordinarily active, is very firm, and the mildness of the season is preventing the inadequacy of haulage on the various railways from being so severely felt. It has, however, increased the price of coal to the consumer, and to that extent has inflicted public injury. The first week of the year, which is only partially devoted to business, shows the shipments to have been 13,850 tons, against only 10,650 same week last year. These exports are principally to France and the Mediterranean ports, with an isolated cargo to the West Indies.

A most important meeting of the Parrot and Cannel coalmasters, from all parts of Scotland, has been held here, at which it was resolved that a uniform advance of 12½ per cent. should be made on every description of Parrot and Cannel coal from the 1st inst. The meeting, which was presided over by Mr. J. Ferguson, of Auchentheat Colliery, was a large and most influential one, and an approximate statement of the stock and output of Parrot and Cannel coal was made up from the reports of gentlemen at the meeting. The estimate gave the following aggregates:—

District.	Annual output.	Stock on hand.
Lanarkshire.....	Tons 172,000	Tons 36,500
Linlithgowshire.....	25,000	25,000
East and Mid Lothian.....	55,000	10,000
Fifehire.....	29,000	10,000
Ayrshire.....	38,000	5,000
Total.....	Tons 322,000	61,500

The output of gas coal 19 years ago was about 150,000 tons per annum, and the workable seams are not by any means becoming more numerous. Besides the purposes to which this class of coal is now put, and the fact that of the 322,000 tons delivered 250,000 tons were employed to other uses than gas-making, evinces that increased prices will have to be paid for this mineral before the first half of the year is done; and to what extent the enhancement will be made will depend on the demand for the best Cannels for oil distillation.

A fatal accident occurred last week at Provanhall Colliery, about four miles east of Glasgow, by which an underground overman, named Prentice, lost his life. The shaft being insecure, the deceased, with two others, were in the act of making the necessary repairs, when a slip of some 18 ft. in height came away from the side of the shaft where they were working, and fell upon poor Prentice, who was just under it at the time. He was at once precipitated to the bottom of the pit, a distance of about 40 fms., and entombed in the mass of falling debris. Relays of men were instantly employed in securing the shaft, but it is considered quite impossible to reach the remains of the unfortunate victim before a fortnight of continuous working. He leaves a widow and six young children; the other two men escaped. Very considerable excitement prevails in the locality, and hundreds of miners from other pits have visited the locality. Although the amount of damage done to the pit is considerable, it is a great cause of thankfulness that the sad catastrophe did not take place while the miners were all at work, or the consequences might have been fearful. A man named Gray was lodged in Dumbarton Jail on Monday night, charged with culpable homicide, inasmuch as, being engine-keeper of an ironstone pit at Tewchar, he, through culpable neglect or otherwise, permitted the cage, about a ton in weight, to fall upon James Rankin, a miner, whereby he has lost his life. Deceased has left a wife and helpless young family.

The competing railway companies centering in Glasgow are beginning to draw closer to each other, and give signs of a disposition to talk over matters in a reasonable way. The North British and Caledonian Companies, however, are very loath to give up their separate lines through the Wishaw coal fields; and undoubtedly, if the Caledonian Company succeed in purchasing the Forth and Clyde Canal, the monopoly of the mineral traffic of the district will immediately fall into their hands. As the traffic is being conducted just now, they are not both together equal to the mineral traffic on their existing lines; so that it would really appear that it will require two lines of railway to develop the mineral trade of the district. And even then it must be conducted on a more extensive scale than at present, as coalowners have sometimes to write weeks before they can get a lift from their pits to the ports of delivery—a fact which is itself enhancing the price of coal, and against which the Times lifts a warning voice, as far as the evil affects the metropolis.

The Committee of the Shareholders of the Edinburgh and Glasgow Railway Company have resolved to defend the action raised by Mr. Lothian, their late manager, for compensation, and in the meantime to consider of allowance to the other officials till the present legal proceedings are terminated: 20,000l. have been retained for compensations, &c., and about 90,000l. has been paid in dividends to the shareholders.

The Greenock and Ayrshire Railway has been contracted for, and will be immediately commenced. It is fifteen miles two furlongs in length, running from the Bay of Quick, Greenock, to Howood and the Glasgow and South-Western line. It

has been divided into ten contracts, the Greenock section having been undertaken by the Messrs. Young, and the further section by Messrs. Wilson and Son, two years being allowed to complete the works.

The launches during the week have not been numerous, but we notice the launch of the *Estrella*, an iron ship of 550 tons, British measurement, for the firm of Messrs. Dowd, Dickson, and Co., Liverpool.

REPORT FROM NORTHUMBERLAND AND DURHAM.

JAN. 11.—The Coal and Iron Trades continue to proceed with the greatest spirit, the demand for all the staple products of the district indeed is most excellent; this includes the coal and iron trades, alkali, and various chemical products, earthenware, &c. The iron shipbuilding trade, and also the engine trade in all its branches, is extremely good, especially on the Tyne. It is a common saying that a Scotchman and a Newcastle grindstone is to be found everywhere. The grindstone trade of the Tyne is of considerable importance, and has been carried on for centuries; it is not likely, however, to escape the difficulties which beset other trades and kinds of manufacture. The trade is carried on in a very quiet way, and has changed little in any respect for a long term of years. The grindstones or millstones, the latter only being of larger size than the former, are manufactured in the various quarries, and carted to the Tyne, where they are shipped. All the quarries worked are in the Red Sandstone, which overlies the coal measures in the northern part of the county of Durham, and the works are, with only two or three exceptions, on a small scale. The operative quarrymen are a strong, sturdy, and generally industrious race of men, their fathers before them having followed the same business for generations. Owing to their peculiar situation in small hamlets in the country they are quite isolated from other classes of workmen, and, as a compact Union was formed among them a few years ago, they enjoy now a pretty close monopoly, and this they have used for several years for the purpose of shortening their hours of labour and increasing the rate of wages. They are generally hired for one year, or rather they make contracts to work at certain rates, the term expiring at the end of December, and it is now expected that as each Christmas arrives new demands will be made, and the present price is no exception. The rate of wages during the last year has been 28s. per week, and it is expected that 30s. will be asked for the present year. What the effect of this regular advance may be it appears difficult to foresee, but fears are expressed that if not checked disaster to the trade will be the result. It is certain that foreign consumers will not submit to a constant advance in the rates if stones can be got from other quarters; and, although the freestone of this district is most admirably adapted for the purpose, yet stone of similar quality may be found elsewhere. It is clear that the market for this class of stone is very extensive, still the price cannot be indefinitely increased. It is hoped that no misunderstanding may occur respecting the rates to be paid during the ensuing year, but the men ought, perhaps, to be cautious, as it is possible in some cases to kill the goose that lays the golden eggs.

Two current-going collieries are in the market for sale, owing to the death of the senior partner, the late Mr. Cochrane; one of the collieries being the Elswick Coal and Fire-Brick Works, on the Tyne, and situated in a rapidly increasing suburb of Newcastle, and the other being the Tursdale Colliery, in the Ferry Hill coal district. With respect to the Elswick Works, coals have been worked there from the earliest times; but the top seams were exhausted some years ago, and the present working shaft has lately been sunk to a lower seam, so that the colliery may be considered a new one; and no expense has been spared in sinking shafts and erecting suitable machinery, in order to make it a first-class colliery. It is also worthy of remark that an excellent ventilating fan of large size has lately been erected, and is understood to give every satisfaction, an excellent current of air being forced through the workings by it. The seam at present worked is the Brockwell, or Low Main, but it is expected that other seams will be proved below the one at present worked. The coal at present worked is of excellent quality, and the demand for it unlimited. The Tursdale Colliery is also a current-going concern, of no great age, and is understood to contain a considerable quantity of unworked coal, for which there is a good demand for manufacturing and smelting purposes.

The largely-increased burden which the coalowners have to bear under the system of rating now adopted in this district can be well judged of from the comparison of the old and new rateable values of Monkwearmouth:—

Township.	Present assessment.	Net valuation.
Monkwearmouth	£2444 0 0	£2985 0 0
Shore	238 5 0	385 10 0
Fulwell	68 0 0	344 0 0
Southwick	363 0 0	438 0 0
Bishopwearmouth	1274 0 0	2755 10 0
Totals	£4385 5 0	£7998 0 0

Although Mr. Stobart did not object to the principle of the amounts of the valuations, he urged that if 25 per cent. was a fair allowance for repairs of collieries generally, the special circumstances of Monkwearmouth entitled him to a larger deduction, not only from the increased liability to accidents, but from their actual losses by the recent accidents. He also referred to the great depth of his colliery and length of the lead, and the necessarily increased cost of working the coal, and the great risk of colliery capital. In reply, it was asserted, on behalf of the Assessment Committee, that all these circumstances had been taken into consideration in estimating the tentative rent, and that, had the colliery not been so deep and the cost of working so great, the tentative rent would have been estimated much higher. The valuation was adopted.

DISCOVERY OF HUMAN REMAINS IN A COAL PIT.—About sixty-six years ago (in the year 1799) an explosion took place in the Jane Pit, near Newbottle, and as the coal took fire, and could not be extinguished by other means, the pit was filled up. One unfortunate man, named Herrowford, was lost in the pit, and his body left. Two years ago a communication was made with the Jane Pit workings from the Margaret Pit, and last week a man, in the course of his work, came upon the remains of this poor fellow, lost nearly seventy years since. The skull and all the bones are in a good state of preservation. The flesh, as was to be expected, is entirely gone, neither is there any vestige of clothing to be found, but some picks, which doubtless belonged to the man, were found a short distance from his bones.

PRESSENTATION AT CONSETT.—The agents of the Consett Ironworks met together at the Commercial Inn, and entertained Mr. Wm. Prosser, mill manager, to a farewell supper, on the occasion of his leaving Consett to take the responsible position of managing director of the West Stockton Iron Company. Mr. Liddle, manager of the puddling department, was called to the chair; and Mr. Wilson, the rail-mill, to the vice. After supper the Chairman, in the name of his friends then present, presented Mr. Prosser with a gold chain and locket, bearing a suitable inscription, as a small memento of their regard for him. Mr. Prosser responded in feeling terms.

REPORT FROM DERBYSHIRE, YORKSHIRE, AND LANCASHIRE.

JAN. 11.—Business has again resumed its wonted activity, and the various ironworks and collieries are now in full operation, whilst the new shafts being sunk are pushed forward. In coal there is a good business being done at Clay Cross and Staveley for the metropolitan and southern markets, and for the supply of the extensive local ironworks. The Cobweb Colliery is now in the market for sale by private treaty, but so unfortunate has the speculation turned out, that the shareholders will not have a penny returned to them. The Iron Trade throughout Yorkshire has scarcely ever been in a healthier state. A large number of new furnaces are in course of erection, whilst the quantity of ironstone being raised is increasing at the rate of fully 25 per cent. per annum. Pig-iron in the Cleveland district has been steadily advancing. There is a good business doing in bars, sheets, hoops, and rails. At the extensive iron and steel works in South Yorkshire the demand for heavy manufactured goods is brisk. The heavy armour-plates for Government, as well as for export, keep our large firms in full working order. There is also a better enquiry for ship-plates, rails, and bars. The manufacturers of locomotive and other engines were scarcely ever busier than at present. The demand for coal, more especially for London and the South, is quieter than it has been for some time past, but there is a fair trade in steam coal for the Yorkshire ports of Hull, Goole, and Grimsby. The great increase in the trade to the last-named port, and the facilities it affords for the conveyance of minerals and goods to the North of Europe, has induced the Manchester, Sheffield, and Lincolnshire Railway Company to increase their carriage power, and in the ensuing summer season to their fleet will be added four new and powerful screw-steamers. Two of them are to run between Grimsby and Hamburg, and two between Grimsby and Rotterdam.

The dispute between the South Yorkshire Colliery proprietors and their men is in a fair way of being settled in a very few days. At about one-half of the collieries in connection with the Coalowners' Association the 5 per cent. advance and weekly payments have been conceded, whilst at most of the others meetings have been arranged to discuss the terms of agreement. At the extensive collieries of the Messrs. Charlesworth and of Earl Fitzwilliam the men have been working full time. At about 30 collieries in the district, where the men are in connection with the Miners' Association, the terms have been accepted, and there only remain some six or seven to arrange terms. At Darley Main the men are on strike, but in the course of a few days it is expected they will resume work. The difference being as to the 5 per cent. being conceded to all persons working in and about the colliery. The Stratford Main Colliery, late the property of Messrs. Smith, Carr, and Smith, owing to the death of the resident partner, and from other circumstances, has merged into a limited liability company. The colliery is a comparatively new one, having been sunk about two years ago, at a cost of upwards of 70,000*l.* It is what is called the Silkstone seam, and of full average thickness.

There is a very good and steady business doing in the Lancashire districts, the iron markets being firm, with, if anything, an improved ten-

dency. There is a good demand for steam coal, and the open state of the weather is likely to keep it up. At Manchester a company has been launched on the limited liability principle, combining with that of co-operation. It is to be called the Clayton Plate and Bar Iron Company, and the object is that when the net profits of the company shall exceed 10 per cent., after certain appropriations to the reserve fund the surplus shall be divided amongst the customers and employees of the company. The principle is a new one, but from the influential position of the promoters, and the inducements held out, there is little doubt of the venture being in every way successful.

We have on former occasions referred to the great preponderance of railway schemes which are to come before the new Parliament. Some idea of the extent of the capital involved may be inferred from the fact that the cost of the proposed new lines and works promoted by the North-Eastern Railway alone amounts to the sum of 392,600*l.* The Hull, West Yorkshire, and Lancashire Railway propose to spend 499,893*l.* The new schemes of the Lancashire and Yorkshire will involve an outlay of 847,000*l.*; and for some land at Sheffield the Manchester, Sheffield, and Lincolnshire Railway Company offered 2420*l.* per acre. The increase of new works along the line of the Midland Railway, from Sheffield to the Holmes, is something astonishing, and when they are completed, and in working order, the increase in the manufacture of metals will be something extraordinary. There have been two essentials which have contributed to this enormous increase—land available and on a level with the Midland Railway.

The new colliery companies along the Erewash Valley line of railway (Derbyshire) are making rapid strides of progress. The Shirland Coal Company got to the furnace coal some time ago, and they are now rapidly sinking down to the black shale. The company have a ready exit for their coal by a branch line which runs into the main line of the Midland a short distance north of the Wingfield station. The new colliery at Morton, the property of the Clay Cross Company, will be in full operation during the ensuing summer, and employment will be found for a large increase in the mining population of the district, and the sum to be expended in wages will be something substantially near the amount paid at Clay Cross. Mr. Houldsworth, of Clay Cross, is opening a new colliery at Pilsley, and every arrangement is being made to push forward the sinking operations. The coal is of excellent quality, similar to that being won by the Clay Cross Company. The new works at Tockford (known as the Tapon Coal and Iron Company, Limited) are about completed, so far as the plant is concerned, and the operation of pumping water from the old shafts is going on satisfactorily. The drawing-shaft is being widened, so as to admit of a couple of corves being worked at one draw, and a level is being driven from a neighbouring colliery for the purpose of ventilation and the transit of material.

REPORT FROM NORTH AND SOUTH STAFFORDSHIRE.

JAN. 11.—The Quarterly Meetings of Ironmasters at Wolverhampton on Wednesday, and at Birmingham to-day, has passed off rather quietly. The orders given out were few, and the Liverpool houses appear indisposed to enter into heavy engagements. The warnings uttered by the *Times* as to the probable occurrence of a financial crisis in America may or may not be on any good grounds, but they are sufficient to induce extra caution, and to strengthen a feeling of hesitation where any such exists.

Pig-Iron is very firm, the lowest price quoted for all mine being 4*l.* per ton; Shropshire cold-blast is 5*l.* per ton. The high price of pig-iron makes second-class makers of manufactured iron firmer in price. It is generally said that the puddlers show a disposition to give trouble, that they grumble on every conceivable occasion, cease work for trifles, expect to be consulted on every question, especially if a man, from any cause, is discharged; and, on the whole, they show a very intractable disposition.

The annual report of the Staffordshire Potteries Chamber of Commerce contains one or two points of interest. It may be remembered that in 1864, in spite of the general opposition of masters and men, the Factories Acts were introduced into the Potteries, so far as the earthenware trades are concerned. The result is a general admission that, after all, the inconvenience is less than might have been anticipated, whilst it is anticipated on all hands that the physical and mental vigour of the rising youth will be very greatly promoted by the new system. In the report the Council of the Chamber observe—"In the ensuing session it is most probable that the Government will introduce a bill for extending the Factory Act to trades at present unaffected. The Council urge most strongly upon this Chamber the importance of at once considering and determining what provisions of the existing Act are inapplicable, and press unduly upon the trade of the potteries; and when this has been ascertained it will be the duty of the Council to present a bill to the Government, which will be the altered alterations being inserted in any bill that may be introduced into Parliament." It is very probable that South Staffordshire and Birmingham will be the objects of legislation in this direction next session, though the manufacturers both of iron and hardware appear generally to regard such a measure as not only in the clouds, but in the extreme altitude. Speaking of the local trade, the Council say—"The manufacturers have now to contend with increased prices of coals, wages, &c.; but, on the whole, the trade of the Staffordshire Potteries is in a very satisfactory condition. The Council are glad to record that the manufacturers have recently agreed upon an amended foreign gross price list for the future regulation of the trade."

It is the custom to speak with quiet contempt of the Turk's habit of charging the consequences of his own inaction or folly upon Providence, and of rejecting all suggestions for improvements by a pious expression of acquiescence in the will of the Divine Being. Such sentiments are not, however, confined to the countries where the faith of Mohammed is received, as witness the following account of an inquest held on Tuesday at Longton, in North Staffordshire, on the body of Edward Sparrow, a married man with four children, who was killed by a fall of coal in Messrs. Sparrow's Deep Ash Pit, Fenton, on the previous Friday morning. The only witness was Elijah Malbon, who was working with the deceased at the time. The deceased, he said, was holding under some coal which he was at the same time cutting above, and about 30 cwt. fell upon him, inflicting injuries from which he died in two or three hours. In reply to Mr. Wynne, Government Inspector, this witness said there were two sprags under the coal. The deceased was head man in that part of the pit. It was not unusual for one man to cut coal above while another was holding under. He considered the coal had been made safe. Not long before the coal fell it rang as sound as a bell. There were five or six of them under the coal not five minutes before it fell. If he had been deceased he should not have sprayed it all. When men thought coal safe they did not spray it. Mr. Wynne said the rules of the colliery required that coal should be sprayed under such circumstances, and it was not for men like the witness to decide whether coal was safe or not, but to obey the rules. The ringing of the coal was no guide at all, and the best answer to the remark of the witness that he considered the coal safe was that the sprag gave way and the man was killed, solely on account of the reprehensible practice of cutting coal above while a man was holding underneath. The witness said—"Proctor's time had come, and that his death had nothing to do with the spraying." But he was promptly rebuked by the jury for his folly. Mr. Wynne having expressed the hope that the manager, who was present, would prohibit the practice which he had condemned, the jury returned a verdict of "Accidental Death."

In connection with the tin-plate trades, the Hope Iron and Tin-plate Company are making strenuous efforts to augment their already high reputation for this class of manufacture, and the works are worthy of a visit, if only to see the improved contrivances which have been introduced there. The Hope Company is one of the twelve firms who use Saunders and Piper's tin-plate patent, and since they have thereby smoothed their wet plates, instead of draining them on the rack, their business has so much increased that they are now compelled to extend their iron-making department, by laying down an additional forge and mill. The Hope Company are amongst the few who have as yet been able to secure a train of the patent machine-made wheels, manufactured by Messrs. Perry and Sons, of Highfields, the advantage of the machinery constructed with which is a smoothness and precision is attained never observable with the machinery turned out by the old method; and that there is an absence of noise, whether the iron is under or not. The driving wheel is 16 ft. in diameter, and weighs upwards of 20 tons; it drives the spur and other wheels, working a forge lever hammer, an 18-in. forge train, and a 20-in. sheet train, all of which have been supplied by the makers of the wheels. The engine is of 60 horse power, with a 7-ft. stroke, and of the beam condensing principle.

The Bilston District Banking Company of Wolverhampton, after paying dividends of 10 per cent. per annum, which absorbs 6000*l.*, carries 2101*l.* to the reserve fund.

Mr. James Horsfall, of Birmingham, who made the wire for the last Atlantic cable, is to make that for the one to be laid next summer. The copper conducting-wire is also to be made in Birmingham, and Messrs. J. and E. Wright, of Garston-lane, in that town, are to prepare its hempen covering.

REPORT FROM MONMOUTH AND SOUTH WALES.

JAN. 11.—The increased firmness in the Iron Trade, referred to last week, is fully maintained, and the future prospects are, on the whole, encouraging. Much, no doubt, depends upon the turn matters may take in America—that is, whether that country will gradually recover its old position, or whether a financial collapse will take place, which, if it happens, will be a serious blow to the iron trade of this district. A considerable quantity of iron has of late been sent out to New York on consignments, and unless the remittances arrive in due course a check will at once be given to shipments to that quarter. The latest advices seem to confirm the idea that the dominant party in the States are determined to increase the import tariff, and buyers are, in consequence, stipulating for earlier deliveries than usual, in order to be prepared against eventualities. The continental enquiry is moderately good, especially for railway iron, and the exports to the Dutch, Italian, and other markets are large. From South America there is a fair demand, but the disturbed state of that continent renders makers more cautious in sending out cargoes. There are three or four Indian specifications in course of execution, and the colonies are taking about the usual quantity. On home account, despite the high rate for money, there are many contracts in the market, and unmistakable confidence is evinced in the future. There is no change to report in the Pig-Iron trade. For tin-plates the enquiry continues brisk, and, as predicted last week, makers are, as a rule, asking an advance of 3s. per box on the prices which prevailed before the quarterly meeting. The house coal trade has moved a little since the advent of colder weather, and for steam there is a full average demand.

It is once more reported that the Forest Tin-Plate Works, Pontypridd, are about to be started by a limited liability company. The works are admirably constructed, and from the advantages which they possess in having an ample supply of water-power it is only reasonable to suppose that with the present price of tin-plates large profits could be made. The Taff Vale Rail Works, Trefores, have been at a stop for a few days, in order

to carry out certain repairs, and a furnace has been blown-out by Messrs. Booker and Co., at Pontypridd, with a like object in view. The hands at the Glynys Works have all received notice, but there is a probability that the furnaces will not be stopped, a neighbouring iron company being, it is said, disposed to purchase. Messrs. Wood and Co.'s extensive anchor and chain works, near Llandaff, are rapidly approaching completion, and will shortly be in full operation.

Several engineers connected with the Great Western and Midland Companies have this week visited Lydney, in order to report to their respective boards on the proposed bridge for crossing the Severn at this point, and thus materially reduce the distance between the South Wales and Forest coal fields and the metropolitan markets. It will be remembered that in the last session of Parliament powers were given for the carrying out of two schemes—the Severn Junction and the High Level Bridge, both having for their object the accommodation of the coal traffic to London. The great outlay necessary to complete these projects has led to the proposal for a bridge at Lydney, which it appears can be constructed at a much less cost, and it will offer equal, if not superior, facilities to the schemes of last year. Conferences have been held between the Midland and Great Western directors in reference to the matter, and it is expected that the views of the engineers will be known in a few days. Whatever scheme is adopted, it is to be hoped that it will be carried out without delay, for the want of a more direct route to the metropolitan markets is at present a serious loss to the South Wales coal proprietors.

SWANSEA.—The returns of the trade of the port for the past year show that the number of vessels which entered the harbour was 5435, with a register tonnage of 703,383, the tonnage rates on which amounted to 18,479*l.* 10s. 6d., against 6905 vessels, and 724,980 tons register in 1864. Of the trade of the past year, 3297 vessels, with a register tonnage of 298,045 were employed in the coasting trade, as compared with 3430 vessels, and 299,013 tons register, in the previous year: 1870 vessels of 279,651 tons register were employed in the European trade, and 318 vessels of 125,672 tons register in the trade beyond Europe. There was an increase of 234, 12s. 8d. in the tonnage receipts, and a decrease in the number of vessels to the extent of 420 vessels, and 21,612 tons register.

TRADE OF THE SOUTH WALES PORTS.—The following are the returns for the month of December:—

EXPORTS OF COAL.		Dec. 1865.	Dec. 1864.
Cardiff	Tons	125,521	Tons 138,561
Newport		70,145	27,393
Swansea		37,197	52,220
Llanelli		8,321	8,254
SHIPMENTS COASTWISE.		Dec. 1865.	Dec. 1864.
Cardiff	Tons	69,472	Tons 61,130
Newport		40,089	46,515
Swansea		11,531	16,755
Llanelli		12,447	12,019

Cardiff also exported 8613 tons of iron and 6851 tons of patent fuel; Newport, 3655 tons of iron; and Swansea, 9309 tons of patent fuel. Of the iron exported from Cardiff, Alexandria took no less than 2751 tons, Naples 990 tons, and Rosario 955 tons. Newport exported 1470 tons to Vera Cruz, and 495 tons to New York. Not a ton of iron was cleared from Cardiff for New York. The decrease in the coal exports at Swansea and Cardiff was attributable partly to unfavourable weather and partly to the competition of railways communicating with other ports. A large quantity was also sent to Birkenhead, the Great Western tonnage rates to that port having been reduced to 6s. per ton. The mild weather caused the consumption of house coal to be below the average, and hence the decrease in the shipments, but it is expected that January will bear favourable comparison with the corresponding month. The patent fuel exports were principally to the Eastern markets.

UNITED MERTHYR COLLIERIES COMPANY (LIMITED).

TO THE EDITOR OF THE MINING JOURNAL.

SIR,—In the local intelligence from Monmouth and South Wales, in last week's Journal, mention is made of a petition to wind-up this company. I do not write to contradict the statement, but to say that in my judgment, and I am sure in that of an overwhelming majority of shareholders in public companies, it is regarded as a great injustice that any one member of a company holding, as in the present case, a minimum number of shares, and possessing sufficient temerity and disregard of inevitable expense, should be able, upon his single and unsupported affidavit in the Court of Chancery, to procure, I might almost say compel, the insertion in all the newspapers of the country the damaging announcement referred to.

Permit me to say, for the information of the numerous shareholders in this company, and others interested in its welfare, that the petitioner will be opposed at the hearing not only by the company and directors, but by an independent body of shareholders, representing fifty times the amount the said petitioner has in the company. AN OPPOSING SHAREHOLDER.

THE LONDON ASSOCIATION OF FOREMEN ENGINEERS.

The thirteenth annual meeting of this society took place on Saturday, at its rooms, in Doctors' Commons, City, Mr. JOSEPH NEWTON, of the Royal Mint (President) filling the chair. The attendance of members on the occasion was very large, and the principal business transacted consisted in the reception of the auditors' report for the past year, and the appointment of officers for the year ensuing. The report demonstrated the fact most conclusively, financially and numerically, that the institution is in a very healthy condition. The amount of money invested for meeting the ordinary expenditure was set at 426*l.* 10s., the number of members 146, and the stock purchased for the purpose of granting superannuation allowances to aged, infirm, and necessitous members was shown to be equal in value to 600*l.* Details, explicit and complete, of the year's income and expenses were given, and after a brief discussion the report was unanimously adopted.

Mr. NEWTON then proceeded to deliver the annual address from the chair, and in doing so took occasion to review the incidents of the year in connection with the association at considerable length. He further introduced biographical notices of three members—Messrs. Halsey, Hill, and Stanley, all of whom had been present at the previous yearly meeting, but who had since then been removed from the cares, the joys, and the sorrows of this world. The particulars furnished in regard to these gentlemen were of an interesting nature, and, as is the case with foremen engineers generally, they had all risen from the ranks of the mechanical class, and achieved for themselves honourable positions. The circumstances attending the death of Mr. Frederick Hill were of a peculiarly melancholy character. He was in the service of Messrs. Merryweather and Sons, the celebrated contractors of steam and hand fire-engines, and on August 12 last had gone, at 7 o'clock, in the evening, to visit his master, who was confined to his suburban residence by illness. Mr. Hill remained with his employer until 10 p.m., and while in the act of crossing the road to take an omnibus, the driver of which was impatiently urging him to "make haste," he was struck down by a vehicle rapidly driven from another direction; one of the wheels passed over the body of the unfortunate gentleman, Mr. Merryweather himself witnessing the accident. The sufferer, in an insensible state, was promptly borne into the house from the door of which a moment before he had issued cheerful and well. Surgical attendance was procured immediately, his family were sent for, and all that could be done by sympathizing and sorrowing friends was accomplished. Every effort, however, was vain, and in a few hours Mr. Hill, who at the time was only 41 years of age, ceased to exist. Unfortunately (said Mr. Newton), he has left a widow and four young children, with but slender if any provision; and although Messrs. Merryweather and others had acted very generously towards the bereaved family, and the members of that institution had aided them to some extent, he feared they were at present in a state of considerable pecuniary embarrassment. It was, in truth, a case deserving of consideration apart from the profession of which Mr. Hill was a very worthy and talented representative, and he trusted that the press, scientific and otherwise, might make these facts public. He himself (Mr. Newton) should feel a pleasure in receiving and forwarding to Mr. Hill any further subscriptions for her advantage. The President then reverted to his own position in respect to the association, and earnestly requested that his resignation of the office, to which he had been re-elected on seven successive occasions, should be now finally and definitively accepted. He had served a good old-fashioned apprenticeship in that chair, was duly out of his time, would like to have his indentures, and wished to give place to a better man. Mr. Newton then formally vacated the presidential post, and retired from the meeting. His absence was brief, nevertheless, for it was shortly after proposed by Mr. Usher, seconded by Mr. Briggs, and carried unanimously, "That Mr. Newton be requested to resume his office for yet another year." A deputation waited upon the President elect to inform him of this resolution, and, in conformity with it, Mr. Newton once more, amid very palpable demonstrations of approval, seated himself in his old place at the head of the Council of Associated Foremen.

Mr. Sanson was elected vice-president, Mr. David Walker secretary, and Mr. Meredith Jones treasurer, for the year 1866.

Subsequently it was announced that the anniversary dinner of the society would take place at the Freemasons' Tavern, on Feb. 17, and that Mr. John R. Ravenhill, C.E. would preside thereat. The meeting soon afterwards terminated.

INSTITUTE OF CIVIL ENGINEERS.—The inaugural address delivered by Mr. JOHN FOWLER upon taking the chair as President of the Institution of Civil Engineers was of the most interesting and practical character, and will probably be often referred to hereafter for information upon various important subjects connected with engineering. There are some valuable observations as to the qualifications of a mechanical and a mining engineer, which could be studied with so much advantage by many of the readers of the Journal that we purpose publishing the extracts entire in our next.

At the meeting, on Tuesday, 19 candidates were balloted and declared to be duly elected, including four members—Mr. Abraham Coates Fitz-Gibbon, engineer-in-chief for railways to the Colonial Government of Queensland; Mr. Alexander Grant, district engineer, Jubbalpoor Extension, East Indian Railway; Mr. William Jacob, Westminster; and Mr. Francis Carr Marshall, Tyne-mouth; and 16 associates—Mr. John Carruthers, late of the Mauritius railways; Major John Underwood Champain, R.E., general superintendent of the telegraph to India; Mr. Edward Hele Clark, resident engineer, Grimsby (Royal) Dock; Capt. William Henry Edgcombe, R.E., principal of the civil engineering college of Madras, and officiating superintendent of the topographical survey of Pegu; Mr. Ralph Elliot, Westminster; Mr. John Evans, contractor's office, Rancorn-bridge Works; Mr. Myles Fenton, general manager of the Metropolitan Railway; Mr. Rogers Field, B.A., Westminster; Mr. Alexander McKerron, resident engineer, Solway Junction Railway; Mr. Francis Napier, assistant engineer for harbours and rivers to the Government of New South Wales; Mr. Arthur John Peile, engineer to the Bengal Coal Company, Raneegunge; Mr. Frederic Cornhill Reynolds, Westminster; Mr. William Rhodes, contractor's office,

Central Argentine Railway, Rosario, South American; M. Henri Schneider, le Crenet, France; and Mr. Henry Shield, Grosvenor-road Engine-Works, Fimlico.

In a paper read before the Geological Society (published in last week's Journal), Prof. Dawson, of Montreal, puts forward certain propositions, which geologists will have to take into consideration. He contends that the occurrence of *stigmaria* under nearly every bed of coal (especially in Nova Scotia and New Brunswick) proves that the material of the coal was accumulated by growth *in situ*; while the character of the intervening strata proves abundant transport of mud and sand by water, such as may be seen in the swampy delta of a river at the present day. Prof. Dawson states further, that the Cannel coal and earthy bitumen in the same coal measures are of the nature of the fine vegetable mud which accumulates in the ponds and shallow lakes of modern swamps.

COLLIERY BOYS.—Whilst some miners are petitioning for an extension of the restrictions as to the age at which boys may be employed below ground in collieries, others would seem to find the present limitations more than enough. At the County Sessions Court, at Bolton, on Thursday (January 11), Mr. James Fletcher, underlooker of the Brinsford Colliery, at West Houghton, belonging to the Messrs. J. and N. Longworth, was fined 5*l.* and costs, for permitting a boy between 10 and 12 years of age to be employed without the required certificate. It appeared that the unfortunate boy got killed on December 12, and that it was only upon the repeated applications of his father, with whom he worked, that Mr. Fletcher consented to his being allowed to go into the pit. The proceedings were taken upon the information and complaint of Mr. Dickinson, Inspector of Mines.

MINING NOTABILIA.

[EXTRACTS FROM OUR CORRESPONDENCE.]

CASTELL CARN DOCHAN.—The quantity of quartz stamped and amalgamated in December was 247 tons, yielding 90 ozs. 9 dwts. of gold, making a total of 9783 ozs., obtained from 1280 tons.

GREAT WHEEL VOR UNITED.—The agents report the lode in the 194 west of Metal shaft, to be looking well. The 184 east also continues its productive character, and the 174, west of Metal, has greatly improved. All the other good points are without alteration.

GREAT LAXEY.—The raisings for last month (December), and which will complete the raisings of ore for the six months' accounts, were—

160 tons Blend.
550 tons Copper.
180 tons Copper.

The last 100 tons of lead sold, on Dec. 29, fetched 25*l.* 12*s.* 6*d.* per ton, and the value of the December ore may be taken at about 6500*l.*, after deducting the royalty.

WHEEL NORRIS.—The discovery in the 57, last week reported as worth 20*l.* per fathom, is now worth 70*l.*, and the other points in the mine are stated to be looking well.

GREAT MONA.—As Capt. John Kitto, late manager of the Great Laxey Mine, has been appointed manager of this mine, it is fully expected that it will soon rank as a first-class dividend-paying concern. It is proved beyond doubt that it contains large deposits of lead and copper ore, many tons of which have already been raised, and only awaits machinery to prepare it for market. Capt. John Kitto states that he believes this mine will, upon further development, prove second to none on the island.

CAMBORNE VEAN.—A great improvement is manifest in this mine. In the four months ending Aug., 1865, as reported at the November meeting, the quantity of tin ore sold was 24 tons, for 1890*l.*, about 83*l.* per ton; while in the four months ending in December, as will be shown at the next meeting, the quantity of tin sold will be an increase of 10 tons above the last, besides which the improvement in the price of tin will make about 157*l.* in addition. The mine is in a most undeniable district, close to Dolcoath. Shareholders will do well to hold their shares firmly, as with such returns, and the price of tin advancing, any further improvement will leave a profit to the adventurers.

COOK'S KITCHEN.—A meeting of the adventurers in this mine is called for Thursday next. I am officially informed that the mine is looking better, and it is reported that no call will be required.

COLCHARTON MINE is looking better, and I think if time be allowed for developing the mine good results will follow. It is a great pity that the directors do not show more confidence in their agents, and not permit them to be dictated to. If the agents are not fit for their places discharge them, but I have no doubt they are two as good and experienced men as could be found, having the company's interest at heart, and deserving the confidence of their employers. For my part, I wonder they submit to so much dictation from inexperienced men. —KIBBLE.

The extensive granite works at Fremont, Gunnislake, are about to resume working, under the management of Mr. T. R. Wagstaff. The stone is well known for its quality and durability.

HINGTON DOWN MINE has given a 5*s.* dividend, and bids fair to pay them for many years; these shares may be considered as a safe investment, the present price not being the value of the plant; they have been sold at 14*l.* per share, but are now only 6*l.* There is no mine better managed, or with better agents, and it is likely to set the whole of Hington Down to work, and, as predicted, will be a second Carr Breas, teeming with steam-engines, and thousands of hands employed, and be remunerative to the shareholders.

GAWTON COPPER MINE.—Can any of your correspondents give the position and prospects of this undertaking, if worked by steam or water power, and the offices of the company?

FOREIGN LANDS AND MINERAL RIGHTS PURCHASE COMPANY.—The unissued share was sold by tender on Thursday for 630*l.* This is considered a cheap price, reckoning the interest this company has in the Chontales Company, and the shares about to be issued to represent the royalty.

THE GOLD MINES OF ITALY.—The last remittance received from the Pestarena Mines amounts to 637 ozs. 4 dwts. 6 grs. (of the value of about 2000*l.*), obtained from 241 tons of Peschiera ore, averaging over 2 ozs. of fine gold per ton; and 132 tons of Acquavite ore, averaging 1 oz. 2 dwts. 8 grs. per ton. In the last report from the agent (Capt. T. Roberts) it is stated that these results bear out all that has been said of the great value of the Pestarena Mines, and that he feels no hesitation in stating that the native mills will be fully supplied hereafter with as rich quality ore as had been amalgamated since taking possession, which the returns of next month will prove. It is proposed to at once effect some important improvements in the pumping machinery, so as the more effectually to work the bottom part of the Peschiera Mine, where (as will be seen in another column) the lode at present yields ore worth 4 ozs. of gold per ton.—The directors of the Vallanzasca Gold Mining Company have received the 216 ozs. of gold, and the directors of the Val Toppa Company the 171 ozs., referred to in last week's Journal.

FRONTINO AND BOLIVIA (SOUTH AMERICAN) GOLD MINING COMPANY.—In last week's Journal attention was drawn to the fact that, while the most favourable opinions continued to be entertained with regard to the mineral value of both the mines—Bolivia and Frontino—the operations had been somewhat retarded, owing to a difference of opinion having existed as to the manner in which the Bolivia Mine should be developed. Since then the directors have issued a circular, in which they state that they have received numerous letters from shareholders requesting information as to the cause of the arrival in England of Capt. Teague, the agent at Bolivia, and the recent depression in the market value of the shares. In reply to which the directors state that there appears from Capt. Teague's statements to have been a difference of opinion between him and the superintendent (Capt. Goren) as to the best mode of working the mine, and a consequent personal misunderstanding. The directors assure the shareholders that Capt. Teague does not alter his opinion as to the value of the Bolivia Mine, as previously expressed in his report, and that such measures are being instituted as the directors have every reason to hope will lead to satisfactory results. It may be mentioned that Capt. Teague has stated that "when free access can be obtained to explore the deeper parts of the mine we shall be able to send 60 to 70 lbs. of gold per month from these (12 heads) stamps alone, and there can be put up five or six steam-stamps of 12 heads on the course of the lode with similar results."

THE DARREN MINE.—The deep adit level, called Oliver's adit, is now driven into the mountain, upon the south side of Darren lode, a distance of 200 fathoms towards the old workings; 60 fms. of this was driven during last year; the lode in the end is of a very promising character, yielding some good stones of ore, and approaching a large deposit, worked continuously for a distance of 230 fathoms. The engine-shaft under the deep adit is sunk to a 15 fm. level; the lode contains a good course of ore for a distance of 25 fms. west of the shaft, and this part of the vein is in good ground for a distance of 550 fathoms, with a back of 50 fms. high on the average. The slope in the back of the 15, from 15 to 25 fms. west of the engine-shaft, is from 11 to 12 ft. wide, yielding fine blocks of silver-lead ore, and worth fully 20*l.* per fm. All the bottom of this deposit is whole ground, and it is intended to sink the engine-shaft for deeper levels immediately. A cross-cut is in progress of driving from the western part of the mine, to intersect the Great Cwmymlog lode, which it is fully expected will be cut during the present year.

THE CORNISH MINE SHARE MARKET is less buoyant than when we last wrote. The storm which the author of "The Climate of England" predicted has visited us, and we may observe that the unpropitious state of the weather for the last few days has, to some extent, affected the mining share transactions, nor is it probable that we shall witness a more satisfactory state of affairs for some time; but we may reasonably hope that as the spring advances and Nature wears a more genial aspect an improved condition of the market will be manifest. Penhale Wheel Vor, under the management of Capt. Chappell, is likely to turn out advantageously. Carr Camborne, 1% 21 Camborne Veas, 3% 3% Tinoroff, 10% 10% North Treasbery, 1% 4% East and Wheel Grylla are considered safe for investment. Wheel Curtis general meeting is announced for Tuesday, and a heavy call is anticipated. —ALBERT EDWARD PRINCE and Co.: Penru, Camborne.

BRITISH AND FOREIGN MINING AND FINANCIAL ASSOCIATION.—Petitions for winding-up this company have been presented to the Lord Chancellor by the company and by Mr. A. Soares, 40, Seething-lane; they will be heard before Vice-Chancellor Kindersley on January 19.

Mr. Samuel Laing, M.P., having resigned the office of Chairman of the Land Mortgage Bank of India, Mr. Henry Nelson, of the firm of Crawford, Colvin, and Co., has been appointed Chairman, and Mr. Northall Laurie, the governor of the Union Bank of London, Deputy-Chairman.

LONDON GENERAL OMNIBUS COMPANY.—The traffic receipts for the week ending January 7 was 11,430*l.* 8*s.* 3*d.*

MR. BYRAMJEE CAMA.—ALL PERSONS CLAIMING to be CREDITORS of MR. BYRAMJEE CAMA, of BOMBAY, trading in London and Liverpool under the style of B. Cama and Son, are REQUESTED to SEND a STATEMENT of their CLAIMS, made up to the 31st December, 1865, with interest, on or before the 30th January instant, to the accountants of the estate in this country, Messrs. Coleman, Turquand, Youngs, and Co., 16, Tokenhouse-yard, London, E.C. The dividends will be declared and made payable in Bombay. Dated 10th January, 1866.

A HARD ROCK MINER WANTED to go to CEYLON.—He must be about 30 years of age, and able to read and write.—Apply, "Miner," 13, Southampton-buildings, Chancery-lane, W.C.

A GENTLEMAN having an extensive connection with Merchants, Manufacturers, and others, would be GLAD to UNDERTAKE the SALE of PATENTED ARTICLES or INVENTIONS, on commission.—Apply to Mr. W. T. Rawle, patent and mining agent, 8, Small-street, Bristol.

A GENTLEMAN, who during some years has held the situation of CASHIER, BOOK-KEEPER, CORRESPONDENT, and GENERAL BUSINESS MANAGER of an ENGLISH MINING COMPANY in SPAIN, DESIRES a RE-ENGAGEMENT, at home or abroad. Corresponds in French and Spanish. The highest references.—Address, "A. B.," care of Alex. Strachan, Esq., 17A, St. James's, Bucklebury, London, E.C.

AN ASSAYER OR METALLURGIST.—WANTED, an ENGAGEMENT at home or abroad, by a METALLURGICAL ASSAYER, who could also undertake the smelting or purchasing of ores.—Address, Mr. F. J. Maury, 13, Calvert-terrace, Swansea.

WANTED, by an ASSAYER of 15 years' experience, a SITUATION. Can assay copper, silver, gold, lead, tin, zinc, &c. References unexceptionable.—Address, "A. B.," MINING JOURNAL office, 26, Fleet-street, London, E.C.

ZINC WORKS.—WANTED IMMEDIATELY, a MANAGER for a small concern in a MIDLAND COUNTY.—Apply to E. Hutton, Esq., Carlisle; or to E. MARRAS ATTWOOD, Esq., Tindale Fell Spelter Works, near Carlisle.

COMMISSION AGENCY.—A GENTLEMAN, residing in the heart of the West Cornwall mining district is WILLING to UNDERTAKE the SALE of CANDLES, STEEL, ROPE, or any other MATERIALS USED IN MINING, on commission. The highest references will be given. Advertiser has a large mining connection. Apply, "H. W.," MINING JOURNAL office, 26, Fleet-street.

TO MINE MANAGERS, AND OTHERS.—WANTED, by a Lead Mining Company in North Wales, a MANAGER, fully competent to undertake the management of a large lead mine, and to fulfil the duties of resident engineer. First-class references indispensable.—Apply, by letter, to E. STOKES ROBERTS, Esq., Lower Bridge-street, Chester.

TO LANCASHIRE COLLIERY PROPRIETORS.—WANTED, an AGENCY for the SALE of a GOOD QUALITY of LANCASHIRE COAL. Advertiser has a first-class connection amongst the largest consumers in Liverpool.—Address, "E. G.," Journal of Commerce office, Liverpool.

TO CAPITALISTS.—WANTED, a PARTNER IN ONE of the MOST PROMISING COLLIERIES IN NORTH WALES. The royalty is about 500 acres, and is already proved to contain four valuable seams of coal, adapted both for house and steam purposes, and the returns on the capital invested will be at least 50 per cent. annually. The capital is required for the full development of the concern and if preferred the incoming partner may have the entire management, financially and otherwise.—Address, "W. 15," Post-office, Liverpool.

TO CAPITALISTS.—FOR DISPOSAL, a FIRST-CLASS HEMATITE IRON MINE, in CORNWALL, capable of yielding 500 tons a month, and more on development. Also some excellent MEXICAN SILVER MINES, of great value, with immediate possession.—Apply to "W. H. C.," Post-office, Plymouth.

HORIZONTAL ENGINES FOR SALE, at very low prices:—One 12 in. cylinder, 24 in. stroke; one 12 in. cylinder, 36 in. stroke; and two 14 in. cylinders, 24 in. stroke. All ready for delivery, and may be had with or without fly-wheels.—Apply to Messrs. E. PAGE and Co., Laurence Pountney-place Laurence Pountney-hill Cannon-street E.C.

PATENT PLUMBAGO CRUCIBLES.—ONLY PRIZE MEDALS AWARDED (London, 1852; Dublin, 1855). THE PATENT PLUMBAGO CRUCIBLE COMPANY, BATTERSEA WORKS, LONDON, S.W., have just received from Messrs. James Milne and Son, Gas-Meter Manufacturers, Canongate, Edinburgh, one of their PATENT PLUMBAGO CRUCIBLES (capacity 70 lbs.) from which has been obtained 93 heats. Messrs. Milne and Son say "the largest number they have ever taken out of a crucible."

Price Lists, Testimonials, &c., on application.

CONSOLIDATED COPPER MINES OF COBRE.—Notice is hereby given, that a HALF-YEARLY GENERAL MEETING of the proprietors of this association will be HELD, in conformity with the Deed of Settlement, at the offices of the company, Gresham House, Old Broad-street, on Tuesday, the 30th day of January inst., at One o'clock precisely.

On that day two directors (Henry Riversdale Grenfell, Esq., M.P., and Henry Druce, Esq.) and one auditor (Thomas Curtis, Esq.) will go out of office by rotation, agreeably to the Deed of Settlement, but are immediately eligible, and are candidates for re-election.

It is necessary that all persons intending to offer themselves as candidates for the direction or auditorship should have notice of such their intention at the offices of the company at least 14 days before the day of election, and exclusive thereof.

J. D. DE VIKRE } Directors of the
WALTER SHARP } company.
Gresham House, Old Broad-street, January 8, 1866.

THE CHONTALES GOLD AND SILVER MINING COMPANY (LIMITED).

Notice is hereby given, that an EXTRAORDINARY GENERAL MEETING of the shareholders of the above company will be HELD at the London Tavern, Bishopsgate-street, in the City of London, on FRIDAY, the 26th day of January, 1866, at Twelve o'clock, for the purpose of considering and confirming by special resolution the conditional agreement, dated the 4th day of January, 1866, between the above-named company of the one part, and the Foreign Lands and Mineral Rights Purchase Company (Limited) of the other part, for the commutation of the royalty now payable to the last-named company by the issue of royalty shares, and for making the requisite alterations in the Articles of Association of the above-named company for carrying the said agreement into effect, at which meeting the following special resolutions will be proposed:—

That the agreement, dated the 4th day of January, 1866, between this company of the one part, and the Foreign Lands and Mineral Rights Purchase Company (Limited), of the other part, be confirmed.

That the 3d, 4th, 5th, and 7th Articles of Association of this company be hereby rescinded.

That the following be Articles of Association of this company, namely:—

119.—The capital of the company shall be increased by the issue of 15,000 shares, of the nominal value of 25 shs. each. Such new shares shall be considered to be fully paid-up and shall be designated royalty shares, and shall be allotted to the Foreign Lands and Mineral Rights Purchase Company (Limited) or their nominees, in lieu and satisfaction of the royalty heretofore payable to the last-named company.

120.—That the said royalty shares shall be entitled to receive as dividend one-third of all profits of the company available for dividend for the respective year, but subject to the proviso following, that is to say, provided that no dividend shall be paid on the royalty shares for any year for which the profits are not sufficient to pay a dividend of 15 per cent. on the amount paid up, or considered to be paid up, on the original 30,000 shares; and for every year for which the profits are sufficient for payment of a dividend exceeding 15, but not exceeding 25 per cent. on the said original shares, the dividend on the royalty shares shall be the whole of the profits exceeding such 15 per cent. for the respective year, and for the purpose of computing the dividend on the royalty shares no deduction from the actual net profits of the company shall (without in every case the previous consent of two-thirds in number and value of the holders of the royalty shares present personally or by proxy at a meeting convened for the purpose of giving or refusing such consent) be made, whether for a reserved fund or otherwise, for any year for which the dividend profits are less than 25 per cent. on the amount paid-up, or considered to be paid-up, on the said original shares, and no greater deduction than 10 per cent. from such profits as aforesaid shall without the like consent be made for any year. Provided also that no reserved profit in which the holders of the royalty shares would otherwise have been entitled to participate shall without the like consent be dealt with as dividend or bonus without payment to the holders of the royalty shares of one-third part thereof.

121.—The amounts of dividend or bonus payable on the royalty shares and the ordinary shares respectively shall be distributed among the holders of such shares respectively according to the amounts paid up, or (as the case may be) considered to be paid up thereon by such holders respectively.

122.—For the purpose of the 120th clause, bonuses shall be deemed profits available for dividends, irrespective of the source from which they may be derived.

123.—Subject to the provisions of the 120th Clause, the royalty shares shall confer on the holders thereof the right of voting as follows, viz.:—One vote for every three royalty shares held, and all such other rights and privileges as the said original shares confer on the holders thereof, except the qualification for becoming a director.

124.—In case the company shall hereafter be wound-up, the property and assets of the company shall be distributed as follows:—1st. In payment of the full amount paid up, or considered to be paid up, on the original shares to the holders thereof respectively. Then in payment of the full amount considered to be paid up on the royalty shares to the holders thereof respectively; and, after making the payments aforesaid, the residue shall be divided as to two-thirds among the holders of the original shares, in proportion to the respective amounts paid up, or considered to be paid up thereon, and as to the remaining one-third among the holders of the royalty shares rateably.

125.—The said 15,000 royalty shares may, with such consent of the holders thereof as is in the 120th Clause mentioned, and with the sanction of a special resolution of the company, be converted into the same or any other number of ordinary shares.

That the 55th Article of Association be amended, and shall be as follows:—

85.—Every member shall have one vote for every ordinary share, and one vote for every three royalty shares held by him.

That the 63rd Article of Association be amended, and be as follows:—

63.—Every member holding not less than 100 shares (other than royalty shares), or stock of a nominal value of 500*l.*, shall be eligible as a director.

That the 75th Article of Association be amended by the omission of the words, "Except as expressed in Article 76."

That the 95th Article of Association be amended by the omission of the words, "Subject, nevertheless, to the agreement mentioned in the 2d Article."

That the 97th Article of Association be amended by the omission of the words, "Subject to the provisions of Articles 2, 3, 4, and 5," and the substitution thereof of the words, "Subject to the provisions of Articles 120, 121, and 122."

That the 99th Article of Association be amended by the omission of the words, "Subject to the provisions of Article 4," and the substitution thereof of the words, "Subject to the provisions of Article 120."

By order, J. JAMESON TRURAN, Sec.
185, Gresham House, London, E.C., Jan. 10, 1866.

ABRIDGED PROSPECTUS. GREAT RHODESMOR MINING COMPANY (LIMITED).

Capital £125,000, in 25,000 shares of £5 each.
Deposit on application £10 per share, and £1 on allotment.

DIRECTORS.
WM. MAYSMOR WILLIAMS, Esq., Mayor of Chester.
ROBERT CURWEN, Esq., Liverpool, merchant.
HENRY BLOOM NOBLE, Esq., late Director of the Great Laxey Mine.

JOSHUA PROWSE, Esq., Liverpool, Director of the Mercantile Marine Insurance Company.
HENRY WOODFALL, Esq., Liverpool, Director of the Empire Marine Insurance Com-

BANKERS.
Liverpool—The North and South Wales Bank.
London—The London and Westminster Bank.

Chester—Dixon and Co.; and the National and Provincial Bank, and the North and South Wales Bank.

Liverpool—Messrs. Bold and Lawrence; and Messrs. Jackson and Barclay.
SOLICITORS—Messrs. Loe, Banner, and Co.

This company is formed for the purpose of working the Rhodesmor Lead Mine on the principle of limited liability.

The mine is situated in the Halkin Mountain, in the county of Flint.

Surveyors of the highest character have been appointed to survey the mine, who give it as their opinion that it will bear a favourable comparison with the Minera Mine and the Great Laxey Mine, the latter of which has increased from £4 to £20 and upwards per share in three years.

Capt. KITTO, late of the Great Laxey Mine, reports that, from 1858 to 1860 inclusive, the Rhodesmor alone made £25,000 clear profit (they actually paid in dividends £24,923), and that by deepening the present shaft the champion lode itself will, in his opinion, yield from 200 to 300 tons of lead ore per month.

Capt. EVANS is of opinion that this lode will yield 4000 tons at each level of 10 fms.

Capt. W. H. ROWE reports that the mine will bear a favourable comparison with the celebrated Minera Mine, near Wrexham.

Prospectuses and further particulars may be obtained, and deposits received, at the London and Westminster Bank, Lothbury; also of the London broker, G. S. Herbert, Esq., No. 73, Old Broad-street, London.

The share list of this company will CLOSE on Wednesday, the 17th inst.

THE PESTARENA GOLD MINING COMPANY (LIMITED).

IN THE VALLANZASCA, NORTHERN ITALY.
Capital £150,000, in 30,000 shares of £5 each.

Of which 24,842 shares have been already subscribed for, and the deposits paid thereon.

Future calls not to exceed 10*s.* per share, at intervals of not less than six months.

DIRECTORS.
JOHN FISHER, Esq., Director of the Vallanzasca Gold Mining Company.

WILLIAM HUSBAND, Esq. (Messrs. Harvey and Co., Hayle), Director of the Great Wheel Vor Mining Company.

F. F. QUIN, Esq., Director of the Vallanzasca Gold Mining Company.

HENRY J. S. SMITH, Esq., F.R.S., Balliol College, Oxford.

JONAH SMITH WELLS, Esq., Director of the Westminster Chartered Gas Company.

(With power to add to their number.)

RESIDENT DIRECTOR AND MANAGER—The Chevalier Francfort, F.G.S.

SOLICITORS—Messrs. Sewell, Sewell, and Edwards, Gresham House, E.C.

SECRETARY—J. C. Goodman, Esq.

BANKERS.
Messrs. Barclay, Bevan, Tritton, Twiss, and Co., 54, Lombard-street, E.C.

The National Provincial Bank of England, and all its branches.

Brokers.
Messrs. Foote and Adams, 75, Old Broad-street, E.C.

Messrs. Sewell Brothers, 14 and 15, Cophthall-court, E.C.

OFFICES.—9A, GREAT ST. HELEN'S, E.C.

This company is formed for the purchase and effectual working of five gold mines, situated in close proximity to each other in the Vallanzasca, in the kingdom of Italy.

The property to be acquired by the company consists of five royal concessions, held in perpetuity as freehold from the Crown; and of the freehold lands, woods, buildings, workshops, sawing mills, machinery, water rights, and amalgamating works connected therewith.

The whole has been carefully examined by Chevalier Francfort, F.G.S., whose report, together with those of Captains Thomas Roberts, William Jenkins, Henry Hoakings, Thomas Warren, William Trelease, James Roberts, and P. Ferraz Medeiros, all known as most experienced practical gold miners, pronounce these mines to be the most valuable of the many gold mines in the Vallanzasca, and to form one of the richest gold fields in the world.

These reports show that the concessions extend over nearly a mile and a-half in length, and contain 23 gold lodes already discovered; that some of these are very rich, and that the supply of ore to be obtained from them, by extending mining operations, is practically unlimited.

The names of the mines are as follows:—

La Peschiera. La Speranza.
L'Acquavite. Il Pozzone.

These properties have hitherto been worked to great disadvantage as separate concerns. Attempts have been made from time to time to unite them in the hands of one company, but the difficulties in the way of such an arrangement have only now been overcome.

The report of Mr. Medeiros shows that the Mine of Pozzone alone, during the years 1787, 1788, and 1789, produced gold to the amount of £29,000, although working upon a very limited scale; and that the appliances used for draining this mine and raising the ore were so rude that the workings had to be abandoned at a very shallow depth, although the lode was known to be very large and productive.

Certified extracts from the books of the former proprietors of the Peschiera and Acquavite Mines prove that during their present working they have produced £185,523 in gold. This is fully borne out by the results produced in the regular course of working of the two mines for the four weeks ending Nov. 23 last, as can be seen from the monthly return of Captain Thomas Roberts, which shows that their present yield, by the amalgamation of only about 7 tons of ore daily, by the native system, amounts to upwards of £50 per diem—375 ozs. 4 dwts. 19 grains of fine gold (of the value of £1311) having been obtained from 201 tons of ore during that month. The working of these native mills will be continued pending the construction of more perfect machinery. It is proposed, however, to erect in addition, without delay, improved amalgamating works, capable of treating from 100 to 150 tons of ore daily; and from Captain Roberts's last report, annexed to the prospectus, it will be seen that with the improved machinery a considerable increase in the yield may be reckoned upon. All the reports agree that a full supply of rich ore can be furnished for such an establishment, which will be constructed upon the principle of the Vallanzasca Gold Mining Company's works, and under the supervision and direction of their present manager.

For these works ample water-power is available, the river Anza traversing the whole property.

The results of the working of this projected establishment may be gathered from the following extract from the report of Captain Thomas Roberts, who, after advising that a communication should be made between the principal mines, says:—

"When the necessary shafts and levels shall have been sunk and driven for effecting this communication, and for introducing an economical system of working, and when for the same purpose modern pumping and hoisting machinery shall have been placed where necessary, these mines will be in a position to supply daily an amalgamating establishment (similar to the one now nearly completed and partly in successful operation at Battiglio, for the mines of the Vallanzasca Gold Mining Company), with at least 100 tons of rich ore. This ore will certainly yield an average of at least 1 oz. 10 dwts. per ton, and a daily production of 150 ozs. of gold, worth about £500, would be the result, placing this property among the richest in the world."

Largely as these returns may appear, it must be borne in mind that the reports show that the reserves of ore existing in the mines are very great; that the richness of the ore is known and proved; that two of them are at present, and have been for many years, in highly productive condition; and that all required for the increase of returns is the application of modern machinery for raising and amalgamating their produce more speedily and economically than the former native proprietors were able to do.

The reports of Chevalier Francfort and Captain Thomas Roberts further state that the value of the Bolivia Mine has recently much increased by rich discoveries made on the main lode in the bottom of the shaft, where the ore is now worth over 4 ozs. of gold per ton (See Captain Thomas Roberts's report, dated Dec. 27, 1865).

Powerful water-wheels and machinery will be erected, through which the mines now working will be more fully developed in depth, and the drainage of the others effected, so as to bring these also into a profitable condition. It is estimated that these operations, and the erecting of the above-named amalgamating works, will require an outlay of about £40,000.

Assays of ores from the Peschiera and Acquavite Mines, made by Mr. F. Claudet, of London, give results varying from 2 ozs. 13 dwts. 6 grains to 50 ozs. 12 dwts. 12 grains of gold per ton of ore.

The freehold of the five concessions, lands, water-power, &c., will be conveyed to the company, free from all incumbrances, for the consideration of £6

THE ARSENIOS AND SULPHUROUS ORE REDUCTION COMPANY (LIMITED).

Capital £20,000, in 2000 shares of £10 each.
£1 on application, and £9 on allotment; the remainder being reserved.
DIRECTORS.
The Board of Directors will be elected by the members at a general meeting of the company, to be held within three months after registration.
BANKERS—The London and South-Western Bank, Falmouth, Cornwall.
(Payments to the credit of the company may be made at any of the branches of the above bank, or at the London and County Bank, Lombard-street, London.)
BROKERS.
London..... Messrs. Brewis and Lynch, 3, Crown-court, Old Broad-street.
Manchester..... National Agency Association, 3, Cooper-street.
Bristol..... Mr. W. T. Rawie, 8, Small-street, Bristol.
Rochdale..... Mr. Isaac Leach Stott, Walker-street.
Huddersfield..... 6, Half Moon-street.
Newcastle..... Messrs. Brewis and Lynch, 73, Clayton-house, Falmouth.
SECRETARY—Mr. Tresidder, Kimberley House, Falmouth.
OFFICES.—FALMOUTH, CORNWALL.

The registration of this company under the Limited Liability Act has been effected for the purpose of obtaining additional capital to acquire larger and more eligible works than those at present occupied, and the working of an improved process.
The business has been carried on by the late partners for the last fifteen years, and a large and profitable trade done in white arsenic, to the extent of about 500 tons per annum, without having any regard to the treatment of the residuary mineral products.
From their extensive knowledge of the trade, the firm have succeeded in perfecting a process not only to obtain the arsenic from the ores in a direct marketable form, but to utilise the minerals in the residuum at a small cost. This process has been protected by registration.

The works to which it is proposed to transfer the business are in every way suitable to the carrying on of a large and profitable trade. They are within a short distance of a railway terminus and the harbour of Falmouth, thus giving the most facile means of transit for the ores to the works, and the products thence, they are fitted with every convenience for the company's requirements, and most readily adapted to the working of the intended process.

The new process in actual working may be examined at the Penryn Arsenic Works, Penryn-ar-worhal, Cornwall, by intending investors or their agents obtaining cards of admission from the secretary of the company, or any of the brokers.
The trade connection of the late partners will become the property of the company, and the arrangements for the conduct of the business will continue as heretofore, the partners acting as managing directors of the company, and having associated with them other gentlemen selected by the members from among the subscribers of capital to form the board of directors.

The interest of the late partners will be represented by 1000 shares, paid up to £5 each, thus showing the confidence they have in the concern, and willingness to take only their proportion of profits. The remaining shares are offered to the public paid up to £5 per share in allotment, no further call to be paid thereon.

An investigation into the process and the manipulation of the ores in actual working sufficiently proves that a very large profit must result from the same, and having a very great desire to afford the most reliable data, tables of the actual cost and produce have been prepared, showing that there is reason to believe that the rate of dividend will be equal to 30 per cent. per annum. (These tables can be inspected at the office of the company.) It may be further stated that the managing directors agree to receive no remuneration for their services to the company, excepting their proportion of the profit, until the rate of dividend shall exceed 12½ per cent. upon the paid-up capital.

FORM OF APPLICATION FOR SHARES.

To the Directors of the Arsenios and Sulphurous Ore Reduction Company (Limited).
GENTLEMEN,—Having paid to your account with the London and South-Western Bank, Falmouth, the sum of £ , being a deposit of £1 per share on shares in the above company, I hereby request that you will allot me that number, and I agree to accept such shares or any less number you may allot me; and I also agree to pay £1 per share on receiving an allotment; and I authorise you to insert my name on the register of members for the number of shares allotted to me.*

Name in full.....
Residence.....
Date..... Profession.....
* The payment of the deposit may be made at any of the branches of the London and South-Western Bank.

RECEIPT FOR DEPOSIT.

To be retained by the applicant after being signed by the bankers, and exchanged No. after allotment for share certificates.
Received of this day of the sum of £ , being a deposit of £1 per share, on application for shares in the Arsenios and Sulphurous Ore Reduction Company (Limited).
.....

THE NEW TRELAUNY SILVER-LEAD MINING COMPANY (LIMITED).

Notice is hereby given, that the SHARE LIST of this company will be CLOSED for LONDON on MONDAY, the 22d inst., and for the COUNTRY on TUESDAY, the 23d inst.
By order of the Board, EDWARD JONES, Sec.

THE NEW TRELAUNY SILVER-LEAD MINING COMPANY (LIMITED).

Incorporated under the Companies Act, 1862, whereby the liability of shareholders is limited to the amount of their shares.
Capital £20,000, in 10,000 shares of £2 each.
Deposit 10s. per share, payable on application. No further payment on allotment, and no call to exceed 5s. per share, or be made at intervals of less than two months.

DIRECTORS.
ROBERT SERJEANT, Esq., Tavistock-row, Callington (Director of Wheal Trevenna, &c.).—LOCAL MANAGING DIRECTOR.
JOHN FITZPATRICK, Esq., M.D., 39, Elgin-road, Notting-hill, W.
Major T. KIERMAN (East India Co. Service Club), 14, St. James's-square, S.W.
ROBERT F. POWER, Esq., 105, Pall Mall, St. James's, S.W.
ROBERT SCOTT, Esq., Richmond, Surrey.

BANKERS.
The Imperial Bank (Limited), 6, Lothbury, London, E.C.
The East Cornwall Bank, Liskeard, Cornwall.
BROKER—George B. Rickard, Esq., 24, Abchurch-lane, and Stock Exchange, London, E.C.
SOLICITOR—Henry Phillips, Esq., 2, Robert-street, Adelphi, W.C.
INSPECTING AGENT—Capt. William Jones (of Wheal Trevelyan Mine).
SECRETARY (pro tem.)—Mr. Edward Jones.
OFFICES.—75, CANNON STREET WEST, LONDON, E.C.

ABRIDGED PROSPECTUS.

This company is formed for purchasing the lease of a first-class mineral property, known as Venn and Perquilla, situated in the parish of St. Ives, near Liskeard, in the county of Cornwall, and for working the valuable lodes contained therein. There are good roads through the mine, and every facility for conveying the ores to market at a cheap cost.

The lease is for 21 years, from 29th September last, the rent being almost nominal—viz., £20 per annum, merging into a royalty of 1-15th.
It is estimated that only a very moderate outlay will be necessary to bring this mine into a dividend-paying position, as, judging from the extreme richness in silver of the gossan, at present obtainable from so shallow a depth, and other satisfactory indications, profitable returns are anticipated at a very early date. The reports from Capt. William Jones, of the Wheal Trevelyan Mine; Capt. Thomas Trevillon, of the Herodfoot Mine; Capt. John Goldworthy, of East Wheal Russell Mine, and others, testify to the favourable opinion entertained of the property by some of the most experienced miners in the district.

Of the 10,000 shares, 1000 will be issued with 10s. per share paid-up, and 500 shares as fully paid-up, which will be delivered to the vendor towards the purchase of the mine, leaving 8500 shares to be offered to the public, the vendor having agreed to take more than three-fifths of the purchase-money for the lease, &c., in shares, the balance (£1000) being payable in cash by instalments.

Prospectuses, with forms of application for shares, can be had of the bankers, brokers, or secretary, at the offices, 75, Cannon-street West, London, E.C., where additional favourable reports by Captain Harpur (of Lady Bertha) and others may also be seen, orders to view the mine obtained, and the result of the various assays inspected.

NATIONAL PROVINCIAL BANK OF ENGLAND

(Established in the year 1834)
OPENED FOR THE TRANSACTION OF BANKING BUSINESS IN LONDON on the 10th January, 1866, at the head office, Bishopsgate-street (corner of Threadneedle-street), and at the St. James's branch, 14, Waterloo-place, Pall-mall.

DIRECTORS.
THE LORD ERNEST BRIDENELL, WILLIAM JAMES MAXWELL, Esq.,
BRUCE, M.P., DUNCAN MACDONALD, Esq.,
GEORGE HANBURY FIELD, Esq., HENRY PAUL, Esq., M.P.,
JOHN OLIVER HANSON, Esq., Sir SIBBALD DAVID SCOTT, Bart.,
JOHN KINGSTON, Esq., RICHARD BLANEY WADE, Esq.,
J. M. LAURIE, Esq., Hon. ELIOT THOMAS YORKE.
HENRY MOCHLEY, Esq.

Subscribed capital £2,100,000 0 0
Paid-up capital 1,080,000 0 0
Reserve fund 225,452 6 2
Number of shareholders, 1704.

The NATIONAL PROVINCIAL BANK OF ENGLAND, having numerous branches in England and Wales, as well as agents and correspondents at home and abroad, affords great facilities to parties transacting banking business with it in London. Customers keeping accounts with the bank in town may have monies paid to their credit at its various branches, and remitted free of charge.

CURRENT ACCOUNTS are conducted at the head office and St. James's branch on the usual terms of London banks.

DEPOSITS AT INTEREST are received of sums of £10 and upwards, for which receipts are granted called deposit receipts, and interest is allowed according to the value of money from time to time, as advertised by the Bank in the newspapers.

The AGENCY OF COUNTRY AND FOREIGN BANKS, whether joint-stock or private, is undertaken.
PURCHASES AND SALES are EFFECTED in all British and Foreign Stocks, and Dividends, Annuities, &c., received for customers.

CIRCULAR NOTES for the use of Travellers on the Continent will be issued as soon as arrangements can be made.
THE OFFICERS OF THE BANK are bound to secrecy as regards the transactions of its customers.

COPIES OF THE THIRTY-SECOND ANNUAL REPORT of the Bank, Lists of Shareholders, Branches, Agents, and Correspondents, may be had on application at the head office, and at St. James's branch. By order of the Directors,
A. ROBERTSON } Joint General
E. ATKINSON } Managers.

ROBERT LIBBY AND SON,

MINE AND SHAREDEALERS, &c., CAMBORNE, CORNWALL.
Recommend the undermentioned mines for immediate investment:
West Great Work. East Lovell. Wheal Trannack.
New Clifford. Rosewarne United.

The above mines are quite safe for a great rise in price, and should be bought immediately.
Mines inspected by competent agents.

In the Court of the Vice-Warden of the Stannaries.

Stannaries of Cornwall.

IN the MATTER of the COMPANIES ACT, 1862, and of the CHARLOTTE UNITED MINING COMPANY.—The Registrar of this Court has appointed Friday, the 26th day of January inst., at the Registrar's Office, at Truro, to SETTLE the LIST of CONTRIBUTORIES of the ABOVE-NAMED COMPANY, now made out and deposited at the said office.
WILLIAM MITCHELL, Registrar of the said Court.
Dated this 3d day of January, 1866.

In the Court of the Vice-Warden of the Stannaries.

Stannaries of Cornwall.

IN the MATTER of the COMPANIES ACT, 1862, and of the PENHALE MOOR MINING COMPANY.—By an order made by his Honor the Vice-Warden of the Stannaries in the above matter, dated the 28th day of December last, on the petition of John Holroyd, of Leeds, in the County of York, a creditor of the said company, it was ordered that the PENHALE MOOR MINING COMPANY should be WOUND-UP by the Court under the provisions of the Companies Act, 1862, JOHN EVERARD UPTON, of Leeds, in the County of York (Solicitor for the Petitioner),
HODGE, HOCKIN, AND MARRACK, of Truro, Cornwall (Agents of the said Solicitor).
Dated Truro, 6th January, 1866.

In the Court of the Vice-Warden of the Stannaries.

Stannaries of Cornwall.

IN the MATTER of the COMPANIES ACT, 1862, and of the WHEEL PROSPER MINING COMPANY.—Notice is hereby given, that a PETITION for the WINDING-UP of the ABOVE-NAMED COMPANY by the Court was, on the 5th day of January inst., presented to the Vice-Warden of the Stannaries, by William John Rawlings, a shareholder and also a creditor of the said company, and that the said petition is directed to be heard before the Vice-Warden, at the Prince's Hall, Truro, within the Stannaries of Cornwall, on Wednesday, the 21st day of February next, at Twelve o'clock at noon.

Any contributory or creditor of the said company may appear at the hearing and oppose the same, provided he has given at least two clear days' notice to the petitioner, his solicitors, or agents, of his intention to do so, such notice to be forthwith forwarded to P. P. Smith, Esq., secretary of the Vice-Warden, Truro.

Every such contributory or creditor is entitled to a copy of the petition and affidavit verifying the same, from the petitioner, his solicitors, or agents, within 24 hours after requiring the same, on payment of the regulated charge pro folio.

Affidavits intended to be used at the hearing, in opposition to the petition, must be filed at the Registrar's Office, Truro, on or before the 14th day of February next, and notice thereof must at the same time be given to the petitioner, his solicitors, or agents.

HODGE, HOCKIN, AND MARRACK, Truro, Cornwall (Solicitors for the Petitioner).
GREGORY, ROWCLIFFE, AND ROWCLIFFE, No. 1, Bedford-row, in the County of Middlesex (Agents of the said Solicitors).
Dated Truro, 9th January, 1866.

In the Court of the Vice-Warden of the Stannaries.

Stannaries of Cornwall.

IN the MATTER of the COMPANIES ACT, 1862, and of the WHEEL PROSPER MINING COMPANY.—Notice is hereby given, that a PETITION for the WINDING-UP of the ABOVE-NAMED COMPANY by the Court was, on the 6th day of January inst., presented to the Vice-Warden of the Stannaries, by Thomas Hodge, a shareholder of the said company, and that the said petition is directed to be heard before the Vice-Warden, at the Prince's Hall, Truro, within the Stannaries of Cornwall, on Wednesday, the 21st day of February next, at Twelve o'clock at noon.

Any contributory or creditor of the company may appear at the hearing and oppose the same, provided he has given at least two clear days' notice to the petitioner, his solicitors, or agents, of his intention to do so, such notice to be forthwith forwarded to P. P. Smith, Esq., secretary of the Vice-Warden, Truro.

Every such contributory or creditor is entitled to a copy of the petition and affidavit verifying the same, from the petitioner, his solicitors, or agents, within 24 hours after requiring the same, on payment of the regulated charge pro folio.

Affidavits intended to be used at the hearing, in opposition to the petition, must be filed at the Registrar's Office, Truro, on or before the 14th day of February next, and notice thereof must at the same time be given to the petitioner, his solicitors, or agents.

BORLASE AND MILTON, Penzance, Cornwall (Solicitors for the Petitioner).
HODGE, HOCKIN, AND MARRACK, Truro, Cornwall (Agents of the said Solicitors).
Dated Truro, 9th January, 1866.

CORNWALL, AND ST. JAMES'S STREET, LONDON.
THE CAPITAL MANUFACTURING PREMISES, WITH THE VALUABLE FIXED PLANT AND MACHINERY, STONE-BUILT COTTAGE, AND LEASES OF LARGE TRACTS OF LAND FOR QUARRYING PURPOSES, BELONGING TO THE LIZARD SERPENTINE COMPANY (LIMITED), SITUATE NEAR TO LIZARD POINT; ALSO, THE LEASE OF GROUND FLOOR PREMISES IN ST. JAMES'S STREET.

MESSRS. WINSTANLEY AND HORWOOD are instructed by the Official Liquidator appointed to wind-up the affairs of the above-named company, to OFFER FOR SALE, BY AUCTION, the London Tavern, in Bishopsgate-street Within, on Wednesday, the 24th day of January, 1866, in Two Lots, the VALUABLE LEASES, at nominal rents and royalties, of large tracts of LAND, situated in the parishes of Ruam Minor, Landewednack, and Grade, on which have already been opened six quarries, each capable of yielding an almost endless supply of beautiful varieties of serpentine, unequalled in brilliancy of colour and elegance of appearance, the general applicability of which for decorating works of importance is fully established, the materials being now extensively patronised by architects of celebrity. With the foregoing will be included the substantially STONE BUILT and SLATED FACTORY, and other premises, erected at Carleton Cove, at considerable expense, within a few years; comprising a sawing-mill, ripping, rubbing, turning, masonry, polishing, carpenters', and blacksmiths' shops, counting-house, yard, &c.; together with the whole of the working plant and machinery, driven by water-power, and in excellent condition; there is also a comfortable cottage, of ten rooms, for a resident manager.

Lot 2 will comprise the lease for 17 years unexpired, at £155 per annum, of the ground floor premises, No. 24, St. James's-street, Piccadilly, Westminster.
The factory and quarries to be viewed on application to Mr. Cox, on the property, of whom printed particulars may be obtained; particulars also at the Angel, Helston; Red Lion, Truro; Royal and Duke of Cornwall Hotels, Plymouth; Railway Hotel, Falmouth; and in London of F. MAYNARD, Esq., official liquidator, 19, Broad-street, Cheap-side, E.C.; of Messrs. YOUNG, MAPLES, TRADABLE, and YOUNG, solicitors, Frederick's-place, Old Jewry, E.C.; and of Messrs. WINSTANLEY AND HORWOOD, auctioneers, &c., 10, Paternoster-row, St. Paul's, E.C.

WEST WHEAL JANE TIN MINE, SITUATE IN THE PARISH OF KEA, NEAR TRURO, CORNWALL.

MESSRS. WINSTANLEY AND HORWOOD have received instructions from the committee empowered to wind-up the affairs of the mine, to OFFER FOR SALE, BY AUCTION, at the London Tavern, Bishopsgate-street, London, on Wednesday, the 24th day of January, in one lot, the ADVENTURERS' INTEREST IN THE SETT, together with the whole of the fixed PLANT and MACHINERY, THREE STEAM ENGINES, for pumping, winding, and stamping, dressing plant, 170 fms. of pitwork, weighbridge to weigh 8 tons, erected at a very considerable cost in the last few years; also all the road material on the mine.

Particulars may be obtained at the Red Lion, Truro; Angel, Helston; Royal Hotel, Plymouth; Railway Hotel, Falmouth; and in London of E. W. CHILDS, Esq., solicitor, 25, Coleman-street, E.C.; of EDWARD KING, Esq., 22, Abchurch-lane, E.C.; and of the Auctioneers, 10, Paternoster-row, St. Paul's, E.C.

PONT-Y-PRIDD MERTHYR COLLIERY, SITUATE AT PONT-Y-PRIDD, GLAMORGANSHIRE.

MR. H. W. HARRIS is instructed to OFFER this COLLIERY for SALE, BY PUBLIC AUCTION, on Tuesday, January 30, 1866, at the Cardiff Arms, Cardiff, at One o'clock in the afternoon precisely, with the OFFICES, PLANT, and MACHINERY, STEAM ENGINE, WEIGHING MACHINE, and other contents. The property is connected by a tramway with the Taft Vale Railway, and is now in good working order. The royalties are as follows:—1s. per ton (2400 lbs.) on iron ore; 8d. per like ton on coal, both large and small; and 3d. per like ton on fire clay and stone. Dead rent, £300 per annum, with the usual three years' average clause. The colliery may be viewed, and printed particulars and conditions of sale may be had on application to Mr. C. J. MANDEL, 9, New-square, Lincoln's Inn, London; and of the Auctioneer, Merthyr Tydvil.

VALUABLE MINE SHARES FOR SALE.

MR. R. KERBY WILL SELL, BY AUCTION, on Wednesday, the 31st day of January inst., at Three o'clock in the afternoon, at Tab's Hotel, Redruth, TWO (1000th) SHARES IN CARN BREA.

TWENTY (6000th) SHARES IN EAST GRENVILLE.

TWENTY (6000th) SHARES IN WHEAL GRENVILLE.

FORTY (1024th) SHARES IN LEEDS AND ST. AUBYN.

FIVE (192th) SHARES IN GREAT WORK.

ONE HUNDRED (1000th) SHARES IN TRUMPET CONSOLS.

THIRTY-FOUR (1000th) SHARES IN BASSETT AND GRYLLS.

FIVE (1798th) SHARES IN GREAT WHEAL FORTUNE.

Any further information may be had on application to the Auctioneer, Messrs. Messing, Helston.—Dated January 10, 1866.

THE MOELFA SLATE AND SLAB QUARRY, ABOUT FIVE MILES FROM PORTMAUDOC, CARMARONSHIRE.

TO BE SOLD, BY PRIVATE CONTRACT, the LEASE of this QUARRY, with its PLANT and MACHINERY, manager's and superintendant's houses, workmen's cottages, offices, &c.

The quarry has been partially worked, and excellent slates sold. It is proved to contain an unlimited quantity of slates and slabs. The works are so far advanced that a profitable return may be shortly looked for, nearly £20,000 having been expended. The lease has over 90 years to run, so is almost as good as freehold. The royalties are moderate. The Welsh Coast Railway passes within four miles of the quarry, and plans have been obtained for making a tramroad to join, by which markets will be opened at Portmaudoc, Carmarvon, and Porthcennyllyn. The outlay in making this tram will be inconsiderable, as it will be divided between three or more quarries.

For particulars, and offers to view the property, apply to WILLIAM ROBERTSON, Esq., accountant, 2, Moorgate-street, Bank, London.

FOR SALE, an ENGINE, on the TAMAR SILVER-LEAD

MINE, at Beerraston, Devon, comprising a 50-in. cylinder, 8 ft. stroke in the cylinder, and 7 ft. in the shaft, with first piece of main rod; also, THREE BOILERS, weighing 33 tons, two of which weigh 10 tons each, nearly new; the other weighs 13 tons. The boilers are in a fair condition, with fittings complete. The engine is in good condition, having been put in repair about twelve months previous to being sold.

Apply to Mr. LAM, 2 Royal Exchange; or to Messrs. HARR and WHITFIELD, 1, Mitre-court, Temple, London.

MONMOUTHSHIRE.
TO BE LET, all the COAL under the ESTATE at CRUMLIN, near NEWPORT, consisting of 230 acres (more or less), having 10 veins, varying from 2 ft. 6 in. to 5 ft. 6 in. in thickness, and being in depth from surface from 70 yards to the first to 400 yards the lowest, and supposed to contain altogether about 8,000,000 tons. The estate is 12 miles from the shipping port of Newport, to which there is a canal and railway conveyance through the estate, as also railway to Hereford, Worcester, Shrewsbury, &c., which also passes through the estate.
For particulars, apply to EDWARD KENDALL, Esq., 1, Clarence-terrace, Leamington; or to Mr. EDWARD WALLS, Newport, Monmouthshire.

SLATE QUARRIES, TO BE LET.—ALLT DINAS SLATE QUARRY, situate in the parish of LLANAFANFAWR, in the county of BRECON, ten miles from Builth, five from the intended railway station at Macefyn-y-fordd, on the Central Wales Railway, and six from the Mid-Wales Railway at Newbridge-on-Wye.

The slate vein runs up from the river to the top of the mountain to a height of 511 ft., is about half a mile in length, and 200 yards in width. Openings have been made in the vein, and although penetrated only to a few feet from the surface, it produces good slates. The metal and quality of the slate is strong and durable, will bear carriage to any part of the world, and stands the heat necessary for enamelling perfectly.

There is room for tipping rubbish for centuries, and a plentiful supply of water at all times of the year for machinery.
Apply to J. PRATT, Esq., land agent, Crickhowell.

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AS NOW ADAPTED BY LENK'S PROCESS
GUN COTTON
IS THE CHEAPEST AND SAFEST EXPLOSIVE,
AND FREE FROM SMOKE.

Prices and directions for use on application to the Manufacturers,
THOMAS PRENTICE AND CO.,
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MANUFACTORY, STOWMARKET, SUFFOLK.

IMPROVED APPLICATION OF WATER-POWER.

THE TURBINE.—MAC ADAM BROTHERS AND CO., ENGINEERS, SOHO FOUNDRY, BELFAST, have been engaged for 12 years, with complete success, in MANUFACTURING their IMPROVED TURBINES, and can recommend them with confidence.

This machine is applicable to all practicable heights of fall and quantities of water, giving a much higher percentage of power than any other description of water-wheels. On low falls it has the additional advantage of not being affected by floods or back-water, and it is particularly well adapted for any falls where the quantity of water is variable.

Further particulars on application, also references to turbines now at work on a great variety of falls.

IMPORTANT TO BRASS FOUNDERS, ENGINEERS, AND OTHERS.—THE ONLY MEDAL FOR CRUCIBLES (London, 1862; and Dublin, 1865), was AWARDED to the PATENT PLUMBAGO CRUCIBLE COMPANY.

The GREAT SUPERIORITY of the PLUMBAGO CRUCIBLES manufactured by the PATENT PLUMBAGO CRUCIBLE COMPANY consists in their capability of melting on an average 40 pourings of the most difficult metals, and a still greater number of those of an ordinary character, some of them having actually reached the EXTRAORDINARY NUMBER of 93 meltings. These Crucibles never crack, become heated much more rapidly than any other description, require only one annealing, may be used any number of times without further trouble, change of temperature does not affect them, the metal is fused much more rapidly, saving time, fuel, labour, waste, &c.

In these respects it is contended that, comparing the Patent Plumbago with the common Crucible, the saving of metal and fuel is equivalent to the cost of the Patent Plumbago Crucible.

The company have recently introduced CRUCIBLES ESPECIALLY ADAPTED for the following purposes, viz.:—MALLEABLE IRON MELTING, the average working of which has proved to be about seven days; STEEL MELTING, which are found to drive through any rock of average hardness at a minimum rate of 1 in. per diem, and to sink shafts at the rate of 2 fms. in three days.

Mr. CHAMBERLAIN will undertake contracts for sinking shafts, driving levels, &c., at an enormous reduction of time and great saving in cost.
Applications to be addressed (for the present) to the patentee, ROBERT ATYUON, 8, Fettes-row, Edinburgh.

Prices, &c., forwarded on application to
THE PATENT PLUMBAGO CRUCIBLE COMPANY,
BATTERSEA WORKS, LONDON, S.W.

THE CLUTCH SAFETY CAGE, IMPROVED.

The improvement consists in its having only a single spring, which is strong enough to take the lift of the loaded cage; to overhaul the broken rope, however distant the frame may be; and so on conditions that it cannot bring the clutches into play till the rope is broken. It is an ordinary carriage spring, and can be replaced, when needed, at any coach-work. Makers of cages, or inventors, who may wish to combine the safety clutch with their own improvements are respectfully informed that liberty to do so will be granted to them on easy terms.—Apply to the patentee, ROBERT ATYUON, 8, Fettes-row, Edinburgh.

First Class Silver Medal, Royal Polytechnic Society, Falmouth, 1864.

CREASE'S PNEUMATIC TUNNELLING ENGINE.

FOR SUPERSEDING THE SLOW AND EXPENSIVE USE OF MANUAL LABOUR IN SINKING SHAFTS, DRIVING LEVELS, TUNNELLING, &c., is guaranteed to drive through any rock of average hardness at a minimum rate of 1 in. per diem, and to sink shafts at the rate of 2 fms. in three days.

Mr. CHAMBERLAIN will undertake contracts for sinking shafts, driving levels, &c., at an enormous reduction of time and great saving in cost.
Applications to be addressed (for the present) to the patentee, Mr. E. S. CHAMBERLAIN, Tavistock Devon.

Swan Rope Works.

GARNOCK, BIBBY, AND CO., CHAPEL STREET, LIVERPOOL, MANUFACTURERS OF FLAT AND ROUND HEMP AND IRON AND STEEL WIRE ROPES FOR MINING, RAILWAY, AND SHIPPING PURPOSES.

MANILLA ROPE OF SUPERIOR QUALITY, FIFTY PER CENT. STRONGER AND THIRTY PER CENT. CHEAPER than Russian hemp rope.
WIRE ROPE OF FIRST QUALITY WIRE, and the HIGHEST STANDARD OF STRENGTH.

GEOLOGY—KING'S COLLEGE, LONDON.—Prof. TENNANT, F.R.S., WILL COMMENCE A COURSE OF WEDNESDAY EVENING LECTURES ON GEOLOGY, from Eight to Nine. First lecture, Jan. 24, 1866. Fee, 2s. 6d., and a more extended course on Wednesday and Friday mornings, from Nine to Ten. First lecture, Friday, Jan. 26. This course will be continued till May. Text Book, the new edition of Lyell's Elements of Geology.

R. W. JELF, D.D., Principal.

Now ready, price 5s., by post 5s. 4d.

THE MINES OF CORNWALL AND DEVON:

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By THOMAS SPARGO, Mining Engineer, Stock and Sharebroker, Gresham House, Old Broad-street, London, E.C.

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Many enquiries have been made during the past few months for the form of Tack-Note published at the MINING JOURNAL office, to which the answer "out of print" and "reprinting" has been returned. The form may now be had upon application to the bookseller to whom orders have been given, or will be forwarded direct from our office on receipt of a remittance of 5s. by Post-office order.

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THE BEST STEAM THRASHING MACHINERY MADE.

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THE PATENT PLUMBAGO CRUCIBLE COMPANY,
BATTERSEA WORKS, LONDON, S.W., draw attention to the following
opinions of their Patent Crucibles:—

Brass Founders, Gas-Meter, and Gas Apparatus Manufacturers,
Milton House, Edinburgh, December 17, 1860.
GENTLEMEN.—We have used for the last three years your Patent Plumbago Crucibles, and find them in every respect superior to any that we have used.
Your obedient servants,
JAMES MILNE AND SON.

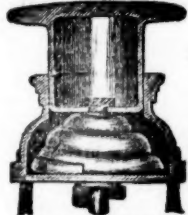
Coleford, July 2, 1860.
For iron and brass melting, your pots are worth double the value of any other melting pots ever brought into this market, and for these purposes we think them invaluable.
Yours truly, ROBERT MUSHET.

Glass-Works, near Birmingham, October 15, 1865.
GENTLEMEN.—We have great pleasure in testifying to the value of your Patent Plumbago Crucible, which we have been using for nearly twelve months past.
We have made on the average about 30 meltings in a crucible, often exceeding that number, and occasionally making as high as 40 meltings.
The properties they possess of bearing a sudden change of temperature without injury renders them particularly valuable.
Your obedient servants,
CHANCE BROTHERS AND CO.

Greenwich, June 27, 1864.
We have tried your Patent Plumbago Crucibles, and although the first cost is high, we can testify to their being the safest and most economical we have ever used.
We are, gentlemen, your obedient servants,
JOHN PENN AND SON.

Queen's Cross Brass Foundry, Dudley, June 10, 1864.
GENTLEMEN.—We have much pleasure in giving our testimony to the great superiority of your crucibles. We have constantly used them for the last four years, and find that we can melt with one of the 100-lb. crucibles from 36 to 40 cwt. of our steel mixture for bearings, which we consider tries the pots much more than the ordinary brass or gun-metal. There is also a very considerable saving in fuel and time, as we now make one furnace do the same work that two formerly did with clay pots. There is also much less waste from oxidation, in consequence of the metal being so quickly melted; and, after having tried many kinds, we have no hesitation whatever in pronouncing them to be the best and most economical crucibles that can be used, and so long as the quality is as good as it has hitherto been we shall on no account think of using any others.
We are, dear Sirs, faithfully yours,
W. WESTLEY AND SON.

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BASTIER'S PATENT CHAIN PUMP,
APPARATUS FOR RAISING WATER ECONOMICALLY, ESPECIALLY
APPLICABLE TO ALL KINDS OF MINES, DRAINAGE,
WELLS, MARINE, FIRE, &c.

J. U. BASTIER begs to call the attention of proprietors of mines, engineers, architects, farmers, and the public in general, to his new pump, the cheapest and most efficient ever introduced to public notice. The principle of this new pump is simple and effective, and its action is so arranged that accidental breakage is impossible. It occupies less space than any other kind of pump in use, does not interfere with the working of the shafts, and unites lightness with a degree of durability almost imperishable. By means of this hydraulic machine water can be raised economically from wells at any depth; it can be worked either by steam-engine or any other motive power, by quick or slow motion. The following statement presents some of the results obtained by this hydraulic machine as daily demonstrated by use:—

- 1.—It utilizes from 90 to 92 per cent. of the motive power
- 2.—Its price and expense of installation is 75 per cent. less than the usual pump employed for mining purposes.
- 3.—It occupies a very small space.
- 4.—It raises water from any depth with the same facility and economy.
- 5.—It raises with the water, and without the slightest injury to the apparatus, sand, mud, wood, stone, and every object of a smaller diameter than its tube.
- 6.—It is easily removed, and requires no cleaning or attention.

BASTIER'S PATENT CHAIN-PUMP may be seen daily in operation at Messrs. SAMUEL BERRER and Co.'s Patent Rice Starch Works, Bromley-by-Bow, London, E. Cards of admission to be had on application to the inventor and patentee, Mr. J. U. BASTIER, C.E., or to Messrs. J. JACKSON and Co., Engineers, 17, Gracechurch-street, London.
J. U. BASTIER and Messrs. JACKSON and Co. will CONTRACT TO ERECT THE PATENT PUMP, and will GUARANTEE IT FOR ONE YEAR, or will grant licenses to manufacturers, mining proprietors, and others, for the use of this invention.
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THE STOCKTON AND HARTLEPOOL MERCURY AND MIDDLESEX NEWS (published at Hartlepool) is eminently the organ of the Coal, Iron, and Iron Ship-building Trades in the extensive Mining and Maritime District of South Durham and Cleveland, with which it has been closely identified since its origin. The "Mercury" was for years the only newspaper published in South Durham and Cleveland, and is yet the only one published more than once a week. Advertisements to be forwarded to the publisher, Mr. JOHN H. BELL, Southgate, Hartlepool.

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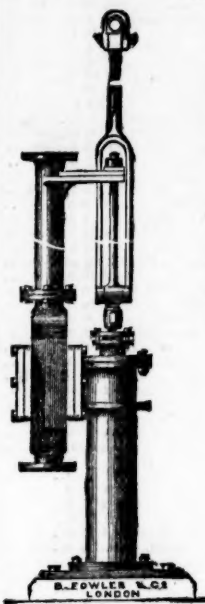
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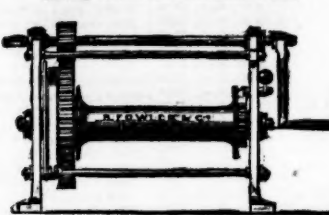
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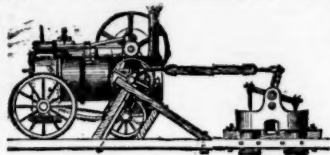
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PULLEY BLOCKS, CRABS, and HOISTING TACKLE, of every description, and of superior manufacture.

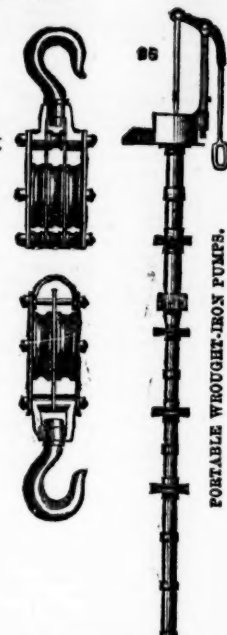


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USEFUL DOUBLE BARREL PORTABLE FORCE PUMPS.



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MANUFACTURERS OF STEAM ENGINES OF EVERY DESCRIPTION, made on the BEST and NEWEST PRINCIPLES. We beg more especially to call the attention of the public to the manufacture of our BOILERS, which have been tested by most of our leading engineers. PUMP WORK CASTINGS OF EVERY DESCRIPTION, both of brass and iron. HAMMERED IRON and HEAVY SHAFTS OF ANY SIZE. CHAINS made of the best iron, and warranted. MINERS' TOOLS and RAILWAY WORK OF EVERY DESCRIPTION.

ALL ORDERS FOR ABROAD RECEIVE THEIR BEST ATTENTION. NICHOLLS, WILLIAMS, AND CO. have had 20 years' experience in supplying machinery to foreign mines, and selecting experienced workmen to erect the same, where required.

Messrs. NICHOLLS, WILLIAMS, AND CO. have always a LARGE STOCK OF SECOND-HAND MINE MATERIALS in stock, and at moderate prices.

FOR SALE.—A 36 in. cylinder ENGINE, 10 ft. stroke, with TWO 7 ton BOILERS, in good condition.

FOR SALE, A POWERFUL CORNISH CRUSHER, made on the newest principle, with raft wheel and back gear, weighing (with wrought, cast, and brays) altogether 9 tons, all in first-rate condition. May be seen at Crownsale Mine, about one mile from the Tavistock Railway station, and alongside the Tavistock Canal, three miles from shipping port.—For particulars, apply to Mr. THOMAS NICHOLLS, Bedford Ironworks, Tavistock.

PATENT FLEXIBLE TUBING,

AND BRATICE CLOTH FOR MINES,

MANUFACTURED BY

ELLIS LEVER,

PATENTEE,

WEST GORTON WORKS, MANCHESTER.

TAVISTOCK IRONWORKS AND STEEL ORDNANCE

COMPANY (LIMITED).

(LATE GILL AND CO.)

ENGINEERS, IRON AND BRASS FOUNDERS,

MANUFACTURERS OF

STEAM ENGINES, BOILERS, AND MACHINERY OF ALL KINDS.

CHAINS, SHOVELS, EDGE TOOLS, AND EVERY DESCRIPTION OF CAST

AND HAMMERED IRON FOR MINING, MANUFACTURING,

RAILWAY, OR AGRICULTURAL PURPOSES.

Machinery sent to all parts of the world.

Foreign mining companies supplied on liberal terms.

RAILWAY CARRIAGE COMPANY (LIMITED),

ESTABLISHED 1847.

OLDBURY WORKS, NEAR BIRMINGHAM.

MANUFACTURERS OF RAILWAY CARRIAGES AND WAGONS, and EVERY

DESCRIPTION OF IRONWORK.

Passenger carriages and wagons built, either for cash or for payment over a

period of years.

RAILWAY WAGONS FOR HIRE.

CHIEF OFFICES, OLDBURY WORKS, NEAR BIRMINGHAM.

LONDON OFFICES, 6, STOREY'S GATE, GREAT GEORGE STREET,

WESTMINSTER.

THE METROPOLITAN RAILWAY CARRIAGE AND

WAGON COMPANY (LIMITED),

SALTLEY WORKS, BIRMINGHAM.

Successors to Messrs. JOSEPH WRIGHT AND SONS.

MANUFACTURERS OF RAILWAY CARRIAGES, WAGONS, and RAILWAY

IRONWORK OF every description.

RAILWAY CARRIAGES and WAGONS built for CASH, or upon DEFERRED

PAYMENTS EXTENDING over a period of from THREE to TEN YEARS.

A large number of COAL, IRONSTONE, BALLAST, and other WAGONS to be

LET ON HIRE.

MANUFACTORY AND CHIEF OFFICES—SALTLEY WORKS, BIRMINGHAM.

LONDON OFFICES—No. 8, ADAM STREET, ADELPHI, W.C.

THE BEVERLEY IRON AND WAGON COMPANY

(LIMITED).

MANUFACTURERS OF RAILWAY CARRIAGES and WAGONS, WROUGHT

AND CAST IRON CARRIAGE and WAGON WHEELS, AXLES, HAMMERED

USES, and HEAVY SMITHS' WORK FOR ENGINEERS, &c. BRASS and IRON

FOUNDERS. MAKERS OF PORTABLE FARM RAILWAYS, TURNABLES,

CROSSINGS, SWITCHES, &c. AGRICULTURAL MACHINISTS. MANUFACTURERS

OF FIELD, ROAD, and BARN IMPLEMENTS, PATENT LORRY,

CART, and CARRIAGE WHEELS, with WOOD or IRON NAVES. REAPING

MACHINES, CLOD CRUSHERS, CORN MILLS, &c. SAW MILL PROPRIETORS.

GENERAL TIMBER CONVERTERS for HOME and FOREIGN RAILWAYS,

STATIONS, BARRACKS, EXHIBITIONS, &c.

IRONWORKS, BEVERLEY, YORKSHIRE.

JAMES DEWHIRST, Sec.

THE BIRMINGHAM WAGON COMPANY (LIMITED)

MANUFACTURE RAILWAY WAGONS OF EVERY DESCRIPTION, for

HIRE and SALE, by immediate or deferred payments. They have also wagons for hire

capable of carrying 6, 8, and 10 tons, part of which are constructed specially for shipping

purposes. Wagons in working order maintained by contract.

EDMUND FOWLER, Sec.

WAGON WORKS, SMETHWICK, BIRMINGHAM.

COAL CUTTING MACHINERY.

The WEST ARDSLEY COMPANY having, by recently patented improvements,

perfected their coal cutting machinery, worked by compressed air, are NOW READY

to MAKE CONTRACTS for the CONSTRUCTION and USE of their MACHINES.

The results of twelve months' experience in the working of these machines, by the

West Ardsley Company, have proved most satisfactory, their use being found to

CHEAPEN the COST and IMPROVE the average SIZE of the COAL, to LIGHTEN

the LABOUR, and also to MODIFY the SANITARY CONDITION of the MINE.

All communications to be made to Messrs. FIRTH, DUNSTON, and BOWEN, No. 8,

Britannia-street, Leeds.

NOTICE.—The WEST ARDSLEY COMPANY, having reason

to believe that their patents are being infringed upon, hereby give notice that

they will TAKE LEGAL PROCEEDINGS AGAINST ALL PARTIES who may

MAKE FOR SALE, or USE ANY MACHINERY in the construction of which any

such INFRINGEMENT is MADE.

Patent Flat and Round Wire and Hemp Ropes, &c.

JOHN AND EDWIN WRIGHT, PATENTEES,

CITY OFFICE, 19, LONDON STREET, E.C.

ESTABLISHED 1770.

Manufacturers of every description of

IMPROVED PATENT FLAT and ROUND WIRE ROPES,

From the very best quality of charcoal iron and steel wire.

PATENT FLAT and ROUND HEMP ROPES,

SHIPS' RIGGING, SIGNAL and FENCING STRAND, LIGHTNING CONDUCTORS,

STEAM-PLOUGH ROPES (made from Webster and Horsfall's patent

steel), WIRE HEMP FLAX, ENGINE YARN COTTON WASTE, &c.

UNIVERSITY WORKS, GARRISON STREET, BIRMINGHAM.

No. 2, OSWALD STREET, GLASGOW.

CITY OFFICE, No. 19, LONDON STREET, LONDON.

International Exhibition, 1862—Prize Medal.

JAMES RUSSELL AND SONS

(the original patentees and first makers of wrought-iron

tubes), of the CROWN PATENT TUBE WORKS, WED-

NEBURY, STAFFORDSHIRE, have been AWARDED

PRIZE MEDAL for the "good work" displayed in their

wrought-iron tubes and fittings.

Warehouse, 81, Upper Ground-street, London, S.

BICKFORD'S PATENT SAFETY-FUSE OBTAINED THE

PRIZE MEDALS at the ROYAL EXHIBITION of 1851, at the INTERNA-

TIONAL EXHIBITION of 1862, in London, and at the IMPERIAL EXPOSITION

held in Paris, in 1855.

BICKFORD, SMITH, AND CO.,

TUCKINGMILL, CORNWALL, MANUFACTURERS

of PATENT SAFETY-FUSE, having been informed that the

name of their firm has been attached to fuse not of their man-

ufacture, beg to call the attention of the trade and public to the

following announcement:—

EVERY COIL OF FUSE MANUFACTURED BY THEM HAS

TWO SEPARATE THREADS PASSING THROUGH THE COLUMN OF GUNPOW-

DER, and BICKFORD, SMITH, AND CO. CLAIM SUCH TWO SEPARA

THREADS AS THEIR TRADE MARK.

HENRY HUGHES AND CO.,

FALCON RAILWAY PLANT WORKS,

LOUGHBOROUGH,

ENGINEERS, IRONFOUNDERS, BOILER MAKERS, and MANUFACTURER

EVERY DESCRIPTION OF RAILWAY MACHINERY.



LOCOMOTIVE ENGINES, for MINERAL and CONTRACTORS' RAILWAYS, of

the best materials and workmanship, always in progress. These engines are designed

to supply the chief requisites in tank locomotives—viz., reduction of the overhanging

weight at the fire-box end, proper distribution of the weight upon the wheels, and keep-

ing the centre of gravity low. These are accomplished by making the fire-box and its

shell on an improved principle, which enables the driving axle to be placed further back

without interfering with the eccentrics and valve gear, which are of the usual simple

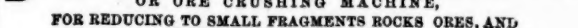
description. LONDON OFFICES, 34, CANNON STREET WEST.

BLAKE'S PATENT STONE BREAKER,

OR ORE CRUSHING MACHINE,

FOR REDUCING TO SMALL FRAGMENTS ROCKS, ORES, AND

MINERALS OF EVERY KIND.



It is rapidly making its way to all parts of the globe, being now in profitable use in

California, Washoe, Lake Superior, Australia, Cuba, Chili, Brazil, and throughout the

United States and England.

The above section illustrates Blake's Stone Breaker, just as made the last five years

and is fully protected in every part by patents.

Extract from Specification:—A short but powerful vibration is imparted to one or

both of the jaws by any convenient arrangement, and combination of powerful levers

THE ARSENIOS AND SULPHUROUS ORE REDUCTION COMPANY (LIMITED).

Capital £20,000, in 2000 shares of £10 each.
£1 on application, and £9 on allotment; the remainder being reserved.

The Board of Directors will be elected by the members at a general meeting of the company, to be held within three months after registration.
BANKERS—The London and South-Western Bank, Falmouth, Cornwall.
(Payments to the credit of the company may be made at any of the branches of the above bank, or at the London and County Bank, Lombard-street, London.)

SMOKERS.
London..... Messrs. Brewis and Lynch, 3, Crown-court, Old Broad-street.
Manchester..... National Agency Association, 3, Cooper-street.
Bristol..... Mr. W. T. Rawle, 8, Small-street, Bristol.
Rochdale..... Mr. Isaac Leach Stott, Walker-street.
Huddersfield..... 6, Half Moon-street.
Newcastle..... Messrs. Brewis and Lynch, 73, Clayton-street.
SECRETARY—Mr. Treasurer, Kimberley House, Falmouth.
OFFICES.—FALMOUTH, CORNWALL.

The registration of this company under the Limited Liability Act has been effected for the purpose of obtaining additional capital to acquire larger and more eligible works than those at present occupied, and the working of an improved process.
The business has been carried on by the late partners for the last fifteen years, and a large and profitable trade done in white arsenic, to the extent of about 500 tons per annum, without having any regard to the treatment of the residuary mineral products.
From their extensive knowledge of the trade, the firm have succeeded in perfecting a process not only to obtain the arsenic from the ores in a direct marketable form, but to utilise the minerals in the residuum at a small cost. This process has been protected by registration.

The works to which it is proposed to transfer the business are in every way suitable to the carrying on of a large and profitable trade. They are within a short distance of a railway terminus and the harbour of Falmouth, thus giving the most facile means of transit for the ores to the works, and the products thence, they are fitted with every convenience for the company's requirements, and most readily adapted to the working of the intended process.

The new process in actual working may be examined at the Ferran Arsenic Works, Ferran-ar-worral, Cornwall, by intending investors or their agents obtaining cards of admission from the secretary of the company, or any of the brokers.

The trade connection of the late partners will become the property of the company, and the arrangements for the conduct of the business will continue as heretofore, the partners acting as managing directors of the company, and having associated with them other gentlemen selected by the members from among the subscribers of capital to form the board of direction.

The interest of the late partners will be represented by 1000 shares, paid up to £5 each, thus showing the confidence they have in the concern, and willingness to take only their proportion of profits. The remaining shares are offered to the public paid up to £5 per share in allotment, no further call to be paid thereon.

An investigation into the process and the manipulation of the ores in actual working sufficiently proves that a very large profit must result from the same, and having a very great desire to afford the most reliable data, tables of the actual cost and produce have been prepared, showing that there is reason to believe that the rate of dividend will be equal to 20 per cent. per annum. (These tables can be inspected at the office of the company.) It may be further stated that the managing directors agree to receive no remuneration for their services to the company, excepting their proportion of the profit, until the rate of dividend shall exceed 12½ per cent. upon the paid-up capital.

FORM OF APPLICATION FOR SHARES.

To the Directors of the Arsenios and Sulphurous Ore Reduction Company (Limited).
GENTLEMEN,—Having paid to your account with the London and South-Western Bank, Falmouth, the sum of £1, being a deposit of £1 per share on shares in the above company, I hereby request that you will allot me that number, and I agree to accept such share or any less number you may allot me; and I also agree to pay £4 per share on receiving an allotment; and I authorise you to insert my name on the register of members for the number of shares allotted to me.

Name in full.....
Residence.....
Profession.....
Date.....
* The payment of the deposit may be made at any of the branches of the London and South-Western Bank.

RECEIPT FOR DEPOSIT.

To be retained by the applicant after being signed by the bankers, and exchanged after allotment for share certificates.
No.....
Received of this day of the sum of £..... being a deposit of £1 per share, on application for shares in the Arsenios and Sulphurous Ore Reduction Company (Limited).

THE NEW TRELAUNY SILVER-LEAD MINING COMPANY (LIMITED).

Notice is hereby given, that the SHARE LIST of this company will be CLOSED for LONDON on MONDAY, the 22d inst., and for the COUNTRY on TUESDAY, the 23d inst.
By order of the Board, EDWARD JONES, Sec.

THE NEW TRELAUNY SILVER-LEAD MINING COMPANY (LIMITED).

Incorporated under the Companies Act, 1862, whereby the liability of shareholders is limited to the amount of their shares.
Capital £20,000, in 2000 shares of £10 each.
Deposit 10s. per share, payable on application. No further payment on allotment, and no call to exceed 5s. per share, or to be made at intervals of less than two months.

DIRECTORS.
ROBERT SERJEANT, Esq., Tavistock-row, Callington (Director of Wheal Trevenna, &c.)—LOCAL MANAGING DIRECTOR.
JOHN FITZPATRICK, Esq., M.D., 39, Elgin-road, Nottingham-hill, W.
Major T. KIERMAN (East India United Service Club), 14, St. James's-square, S.W.
ROBERT F. POWER, Esq., 105, Pall Mall, St. James's, S.W.
ROBERT SCOTT, Esq., Richmond, Surrey.

BANKERS.
The Imperial Bank (Limited), 6, Lothbury, London, E.C.
The East Cornwall Bank, Liskeard, Cornwall.
BROKER—George B. Rickard, Esq., 24, Austin-friars, and Stock Exchange, London, E.C.
SOLICITOR—Henry Phillips, Esq., 2, Robert-street, Adelphi, W.C.
INSPECTING AGENT—Capt. William Johns, Esq. (of Wheal Trelawny Mine).
SECRETARY (pro tem.)—Mr. Edward Jones.
OFFICES.—75, CANNON STREET WEST, LONDON, E.C.

ABRIDGED PROSPECTUS.

This company is formed for purchasing the lease of a first-class mineral property, known as Venn and Peguette, situated in the parish of St. Ives, near Liskeard, in the county of Cornwall, and for working the valuable lodes contained therein. There are good roads through the mine, and every facility for conveying the ores to market at a cheap cost.

The lease is for 21 years, from 29th September last, the rent being almost nominal—viz., £20 per annum, merging into a royalty of 1-15th.

It is estimated that only a very moderate outlay will be necessary to bring this mine into a dividend-paying position, as, judging from the extreme richness in silver of the gossan, at present obtainable from so shallow a depth, and other satisfactory indications, profitable returns are anticipated at a very early date. The reports from Capt. William Johns, of the Wheal Trelawny Mine; Capt. Thomas Trevillon, of the Herodasfort Mine; Capt. John Goldsworthy, of East Wheal Russell Mine, and others, testify to the favourable opinion entertained of the property by some of the most experienced miners in the district.

Of the 10,000 shares, 1400 will be issued with 10s. per share paid-up, and 8600 shares as fully paid-up, which will be delivered to the vendor towards the purchase of the mine, leaving 5100 shares to be offered to the public, the vendor having agreed to take more than three-fifths of the purchase-money for the lease, &c., in shares, the balance (£1000) being payable in cash by instalments.

Prospectuses, with forms of application for shares, can be had of the bankers, brokers, or secretary, at the offices, 75, Cannon-street West, London, E.C., where additional favourable reports by Captain Harpur (of Lady Bertka) and others may also be seen, orders to view the mine obtained, and the result of the various assays inspected.

NATIONAL PROVINCIAL BANK OF ENGLAND

(Established in the year 1834)
OPENED FOR THE TRANSACTION OF BANKING BUSINESS IN LONDON on the 10th January, 1866, at the head office, Bishopsgate-street (corner of Threadneedle-street), and at the St. James's branch, 14, Waterloo-place, Pall Mall.

DIRECTORS.
THE LORD ERNEST BRUDENELL, WILLIAM JAMES MAXWELL, Esq.,
BRUCE, M.P., DUNCAN MACDONALD, Esq.,
GEORGE HANBURY FIELD, Esq., M.P., HENRY PAULL, Esq., M.P.,
JOHN OLIVER HANSON, Esq., SIR RIBBALD DAVID SCOTT, Bart.,
JOHN KINGSTON, Esq., RICHARD BLANEY WADE, Esq.,
J. M. LAURIE, Esq., Hon. ELIOT THOMAS YORKE,
HENRY MCCLERY, Esq.

Subscribed capital £2,100,000 0 0
Paid-up capital 1,080,000 0 0
Reserve fund 225,452 6 2
Number of shareholders, 1704.

The NATIONAL PROVINCIAL BANK OF ENGLAND, having numerous branches in England and Wales, as well as agents and correspondents at home and abroad, affords great facilities to parties transacting banking business with it in London. Customers keeping accounts with the bank in town may have monies paid to their credit at its various branches, and remitted free of charge.

CURRENT ACCOUNTS are conducted at the head office and St. James's branch on the usual terms of London banks.

DEPOSITS at INTEREST are received of sums of £10 and upwards, for which receipts are granted called deposit receipts, and interest is allowed according to the value of money from time to time, as advertised by the Bank in the newspapers.

THE AGENCY OF COUNTRY AND FOREIGN BANKS, whether joint-stock or private, is undertaken.
PURCHASES and SALES are EFFECTED in all British and Foreign Stocks, and Dividends, Annuities, &c., received for customers.

CIRCULAR NOTE for the use of Travellers on the Continent will be issued as soon as arrangements can be made.

THE OFFICERS of the BANK are bound to secrecy as regards the transactions of its customers.

COPIES of the THIRTY-SECOND ANNUAL REPORT of the Bank, Lists of Shareholders, Branches, Agents, and Correspondents, may be had on application at the head office, and at St. James's branch. By order of the Directors,

A. ROBERTSON, Joint General Manager,
E. ATKINSON, Managers.

ROBERT LIBBY AND SON,

MINE AND SHAREDEALERS, &c., CAMBORNE, CORNWALL.
Recommend the undermentioned mines for immediate investment—
West Great Work. East Lovell. Wheal Trannack.
New Clifford. Rosewarne United.
The above mines are quite safe for a great rise in price, and should be bought immediately. Mines inspected by competent agents.

In the Court of the Vice-Warden of the Stannaries. Stannaries of Cornwall.

IN the MATTER of the COMPANIES ACT, 1862, and of the CHARLOTTE UNITED MINING COMPANY.—The Registrar of this Court has appointed Friday the 30th day of January next, at the Registrar's Office, at Truro, to SETTLE the LIST of CONTRIBUTORIES of the ABOVE-NAMED COMPANY, now made out and deposited at the said office.

WILLIAM MICHELL, Registrar of the said Court.
Dated this 3d day of January, 1866.

In the Court of the Vice-Warden of the Stannaries. Stannaries of Cornwall.

IN the MATTER of the COMPANIES ACT, 1862, and of the PENHALE MOOR MINING COMPANY.—By an order made by his Honour the Vice-Warden of the Stannaries in the above matter, dated the 28th day of December last, on the petition of John Holroyd, of Leeds, in the county of York, a creditor of the said company, it was ordered that the PENHALE MOOR MINING COMPANY should be WOUND-UP by this Court under the provisions of the Companies Act, 1862.

JOHN EVERARD UPTON, of Leeds, in the County of York (Solicitor for the Petitioner).
HODGE, HOCKIN, AND MARRACK, of Truro, Cornwall (Agents of the said Solicitor).
Dated Truro, 5th January, 1866.

In the Court of the Vice-Warden of the Stannaries. Stannaries of Cornwall.

IN the MATTER of the COMPANIES ACT, 1862, and of the WHEAL PROSPER MINING COMPANY.—Notice is hereby given, that a PETITION for the WINDING-UP of the ABOVE-NAMED COMPANY by the Court was, on the 5th day of January inst., presented to the Vice-Warden of the Stannaries, by William John Rawlings, a shareholder and also a creditor of the said company, and that the said petition is directed to be heard before the Vice-Warden, at the Prince's Hall, Truro, within the Stannaries of Cornwall, on Wednesday, the 21st day of February next, at Twelve o'clock at noon.

Any contributory or creditor of the said company may appear at the hearing and oppose the same, provided he has given at least two clear days' notice to the petitioner, his solicitors, or agents, of his intention to do so, such notice to be forthwith forwarded to P. P. Smith, Esq., secretary of the Vice-Warden, Truro.

Every such contributory or creditor is entitled to a copy of the petition and affidavit verifying the same, from the petitioner, his solicitors, or agents, within 24 hours after requiring the same, on payment of the regulated charge per folio.

Affidavits intended to be used at the hearing, in opposition to the petition, must be filed at the Registrar's Office, Truro, on or before the 14th day of February next, and notice thereof must at the same time be given to the petitioner, his solicitors, or agents.

HODGE, HOCKIN, AND MARRACK, Truro, Cornwall (Solicitors for the Petitioner).
GREGORY, ROWCLIFFE, AND ROWCLIFFE, No. 1, Bedford-row, in the County of Middlesex (Agents of the said Solicitors).
Dated Truro, 9th January, 1866.

In the Court of the Vice-Warden of the Stannaries. Stannaries of Cornwall.

IN the MATTER of the COMPANIES ACT, 1862, and of the WHEAL HEARLE MINING COMPANY.—Notice is hereby given, that a PETITION for the WINDING-UP of the ABOVE-NAMED COMPANY by the Court was, on the 6th day of January inst., presented to the Vice-Warden of the Stannaries, by Thomas Holroyd, a shareholder of the said company, and that the said petition is directed to be heard before the Vice-Warden, at the Prince's Hall, Truro, within the Stannaries of Cornwall, on Wednesday, the 21st day of February next, at Twelve o'clock at noon.

Any contributory or creditor of the company may appear at the hearing and oppose the same, provided he has given at least two clear days' notice to the petitioner, his solicitors, or agents, of his intention to do so, such notice to be forthwith forwarded to P. P. Smith, Esq., secretary of the Vice-Warden, Truro.

Every such contributory or creditor is entitled to a copy of the petition and affidavit verifying the same, from the petitioner, his solicitors, or agents, within 24 hours after requiring the same, on payment of the regulated charge per folio.

Affidavits intended to be used at the hearing, in opposition to the petition, must be filed at the Registrar's Office, Truro, on or before the 14th day of February next, and notice thereof must at the same time be given to the petitioner, his solicitors, or agents.

HODGE, HOCKIN, AND MARRACK, Truro, Cornwall (Solicitors for the Petitioner).
Dated Truro, 9th January, 1866.

CORNWALL, AND ST. JAMES'S STREET, LONDON.
THE CAPITAL MANUFACTURING PREMISES, WITH THE VALUABLE FIXED PLANT AND MACHINERY, STONE-BUILT COTTAGE, AND LEASES OF LARGE TRACTS OF LAND FOR QUARRYING PURPOSES, BELONGING TO THE LIZARD SERPENTINE COMPANY (LIMITED), SITUATE NEAR TO LIZARD POINT; ALSO, THE LEASE OF GROUND FLOOR PREMISES IN ST. JAMES'S STREET.

MESSRS. WINSTANLEY AND HORWOOD are instructed by the Official Liquidator appointed to wind-up the affairs of the above-named company to OFFER FOR SALE, BY AUCTION, at the London Tavern, in Bishopsgate-street, within, on Wednesday, the 24th day of January, 1866, in Two Lots, the VALUABLE LEASES, at nominal rents and royalties, of large tracts of LAND, situated in the parishes of Run Moor, Landewednack, and Grade, on which have already been opened six quarries, each capable of yielding an almost endless supply of beautiful varieties of serpentine, unequalled in brilliancy of colour and elegance of appearance, the general applicability of which for decorating works of importance is fully established, the materials being now extensively patronised by architects of celebrity. With the foregoing will be included the substantially STONE BUILT and SLATED FACTORY, and other premises, erected at Carleton Cove, at considerable expense, within a few years; comprising a sawing-mill, rippling, rubbing, turning, masons', polishing, carpenters', and blacksmiths' shops, counting-house, yard, &c.; together with the whole of the working plant and machinery, driven by water-power, and in excellent condition; there is also a comfortable cottage, of ten rooms, for a resident manager. Lot 2 will comprise the lease for 17 years unexpired, at £135 per annum, of the ground floor premises, No. 24, St. James's-street, Piccadilly, Westminster.

The factory and quarries to be viewed on application to Mr. Cox, on the property, of whom printed particulars may be obtained; particulars also at the Angel, Helston; Red Lion, Truro; Royal and Duke of Cornwall Hotels, Falmouth; Railway Hotel, Falmouth; and in London of F. MAYNARD, Esq., official liquidator, 19, Broad-street, Cheap-side, E.C.; of Messrs. YOUNG, MAPLES, TRADDALE, and YOUNG, solicitors, Frederick's-place, Old Jewry, E.C.; and of Messrs. WINSTANLEY and HORWOOD, auctioneers, &c., 10, Paternoster-row, St. Paul's, E.C.

WEST WHEAL JANE TIN MINE, SITUATE IN THE PARISH OF KEA, NEAR TRURO, CORNWALL.

MESSRS. WINSTANLEY AND HORWOOD have received instructions from the committee empowered to wind-up the affairs of the mine, to OFFER FOR SALE, BY AUCTION, at the London Tavern, Bishopsgate-street, London, on Wednesday, the 24th day of January, in one lot, the ADVENTURERS' INTEREST IN THE SETT, together with the whole of the fixed PLANT and MACHINERY, THREE STEAM ENGINES, for pumping, winding, and stamping, dressing plant, 170 fms. of pitwork, weighbridge to weigh 8 tons, erected at a very considerable cost in the last few years; also all the loose material on the mine.

Particulars may be obtained at the Red Lion, Truro; Angel, Helston; Royal Hotel, Plymouth; Railway Hotel, Falmouth; and in London of R. W. CHILDS, Esq., solicitor, 25, Coleman-street, E.C.; of Edward Jones, Esq., 27a, Austin-friars, E.C.; and of the Auctioneers, 10, Paternoster-row, St. Paul's, E.C.

PONT-Y-PRIDD MERTHYR COLLIERY, SITUATE AT PONT-Y-PRIDD, GLAMORGANSHIRE.

MR. H. W. HARRIS is instructed to OFFER this COLLIERY for SALE, BY PUBLIC AUCTION, on Tuesday, January 30, 1866, at the Cardiff Arms, Cardiff, at One o'clock in the afternoon precisely, with the OFFICES, PLANT, and MACHINERY, STEAM ENGINE, WEIGHING MACHINE, and other conveniences. The property is connected by a tramway with the Taft Vale Railway, and is now in good working order. The royalties are as follows:—1s. per ton (2400 lbs.) on iron ore; 8d. per like ton on coal, both large and small; and 3d. per like ton on fire clay and stone. Dead rent, £300 per annum, with the usual three years' average clause. The colliery may be viewed, and printed particulars and conditions of sale may be had on application to Mr. C. J. MANDER, 9, New-square, Lincoln's Inn, London; and of the Auctioneer, Merthyr Tydvil.

VALUABLE MINE SHARES FOR SALE.

MR. R. KERBY WILL SELL, BY AUCTION, on Wednesday, the 31st day of January inst., at Three o'clock in the afternoon, at Tab's Hotel, Redruth, the UNDERMENTIONED VALUABLE MINE SHARES, viz.:

TWO (4000ths) SHARES IN CAERN BRESSA.
TWENTY (6000ths) SHARES IN EAST GRENVILLE.
TWENTY (6000ths) SHARES IN WHEAL GRENVILLE.
FORTY (1000ths) SHARES IN LEEDS AND ST. AUBYN.
FIVE (119ths) SHARES IN GREAT WORK.
ONE HUNDRED (1000ths) SHARES IN TRUMPET CONSOLS.
THIRTY-FOUR (1000ths) SHARES IN BASSET AND GRYLLS.
FIVE (119ths) SHARES IN GREAT WHEAL FORTUNE.

Any further information may be had on application to the Auctioneer, Menage-street, Helston.—Dated January 10, 1866.

THE MOELFA SLATE AND SLAB QUARRY, ABOUT FIVE MILES FROM PORTMAUDOC, CARMARVONSHIRE.

TO BE SOLD, BY PRIVATE CONTRACT, THE LEASE of this QUARRY, with its PLANT and MACHINERY, manager's and superintendent's houses, workmen's cottages, offices, &c.

The quarry has been partially worked, and excellent slates sold. It is proved to contain an unlimited quantity of slates and slabs. The works are so far advanced that a profitable return may be shortly looked for, nearly £20,000 having been expended.

The lease has over 90 years to run, so almost as good as freehold. The royalties are moderate. The Welsh Coast Railway passes within four miles of the quarry, and plans have been obtained for making a tramroad to join, by which markets will be opened at Portmadoc, Carmarvon, and Fotherdilly. The outlay in making this tram will be inconsiderable, as it will be divided between three or more quarries.

For particulars, and orders to view the property, apply to WILLIAM ROBERTSON, Esq., accountant, 2, Moorgate-street, Bank, London.

FOR SALE, AN ENGINE, ON THE TAMAR SILVER-LEAD

MINE, at Beeralston, Devon, comprising a 50-in. cylinder, 8 ft. stroke in the cylinder, and 7 ft. in the shaft, with first piece of main rod; also, THREE BOILERS, weighing 23 tons, two of which weigh 10 tons each, nearly new; the other weighs 13 tons. The boilers are in a fair condition, with fittings complete. The engine is in good condition, having been put in repair about twelve months previous to the mine being suspended.—Apply to Mr. LANE, 2 Royal Exchange; or to Messrs. HARR and WHITEFIELD, 1, Mitre-court, Temple, London.

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TO BE LET, all the COAL under the ESTATE at CRUMLIN, near NEWPORT, consisting of 220 acres (more or less), having 10 veins, varying from 2 ft. 6 in. to 5 ft. 6 in. in thickness, and being in depth from surface from 70 yards to the first to 400 yards the lowest, and supposed to contain altogether about 5,000,000 tons. The estate is 12 miles from the shipping port of Newport, to which there is a canal and railway conveyance through the estate, as also railway to Hereford, Worcester, Shrewsbury, &c., which also passes through the estate.
For particulars, apply to EDWARD KENDALL, Esq., 1, Clarence-terrace, Leamington; or to Mr. EDWARD WELLS, Newport, Monmouthshire.

SLATE QUARRIES, TO BE LET.—ALL DINAS SLATE QUARRY, situate in the parish of LLANFANFAWEL, in the county of BRECON, ten miles from Bulth, five from the intended railway station at Maescroft-y-ford, on the Central Wales Railway, and six from the Mid-Wales Railway at Newbridge-on-Wye.

The slate vein runs up from the river to the top of the mountain to a height of 511 ft., is about half a mile in length, and 200 yards in width. Openings have been made in the vein, and although penetrated only to a few feet from the surface, it produces good slates. The metal and quality of the slate is strong and durable, will bear carriage to any part of the world, and stands the heat necessary for enamelling perfectly.

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By SAMUEL HILL, Member of the Historic Society of Lancashire and Cheshire, Author of a Paper on "The Freedom of the Labour Market."

Also, a PAPER ON SELF-HELP, dedicated by kind permission to the Right Honourable Lord Lytton, President of the South Staffordshire Adult Educational Association, and published for its benefit by the author.
London: Mining Journals office, 26, Fleet-street, London, E.C.—Liverpool: Charles Tilling, the Courier office.—Wolverhampton: Simpson and Steen, High-green.

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GENTLEMEN,—We have used for the last three years your Patent Plumbago Crucibles, and find them in every respect superior to any that we have used.

Your obedient servants, JAMES MILNE AND SON.

Coleford, July 2, 1860.

For iron and brass melting, your pots are worth double the value of any other melting pots ever brought into this market, and for these purposes we think them invaluable.

Yours truly, ROBERT MUSSET.

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CHANCE BROTHERS AND CO.

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We have tried your Patent Plumbago Crucibles, and although the first cost is high, we can testify to their being the safest and most economical we have ever used.

We are, gentlemen, your obedient servants,

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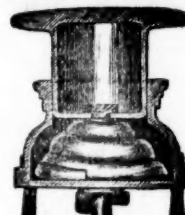
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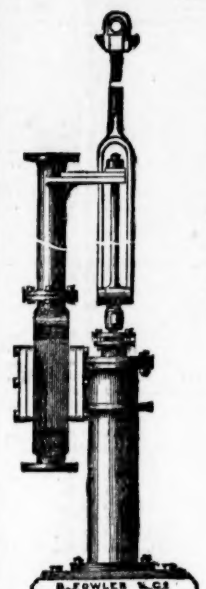
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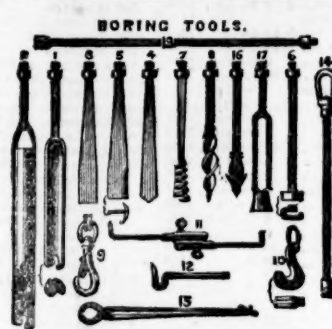
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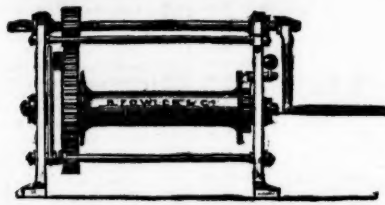
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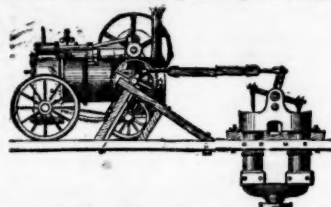
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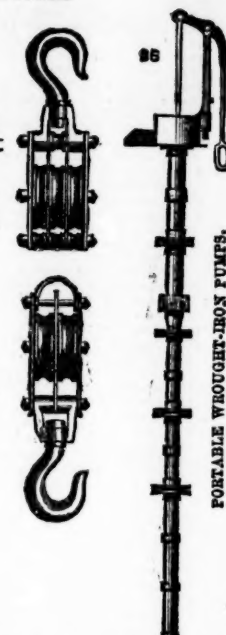


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of PATENT SAFETY-FUSE, having been informed that the name of their firm has been attached to fuse not of their manufacture, beg to call the attention of the trade and public to the following announcement:—

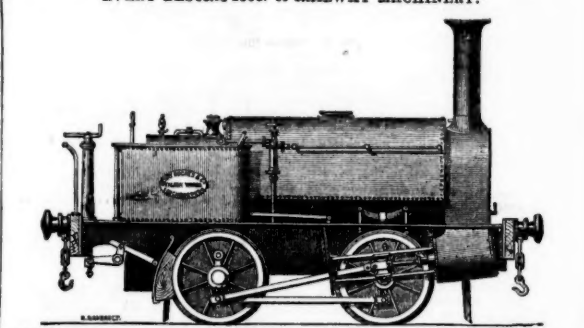
EVERY COIL OF FUSE MANUFACTURED by them has TWO SEPARATE THREADS PASSING THROUGH the COLUMN of GUNPOWDER, and BICKFORD, SMITH, AND CO. CLAIM SUCH TWO SEPARATE THREADS as THEIR TRADE MARK.

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FALCON RAILWAY PLANT WORKS,

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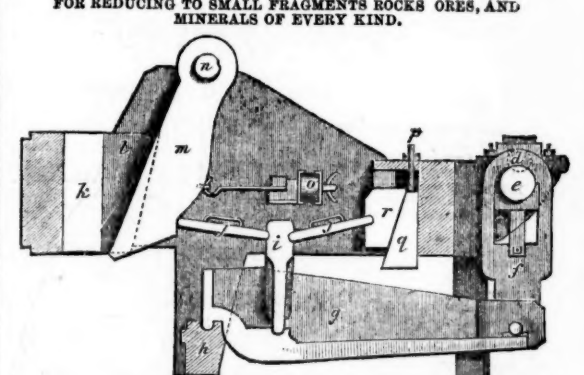
EVERY DESCRIPTION OF RAILWAY MACHINERY.



LOCOMOTIVE ENGINES, for MINERAL and CONTRACTORS' RAILWAYS, of the best materials and workmanship, always in progress. These engines are designed to supply the chief requisites in tank locomotives—viz., reduction of the overhanging weight at the fire-box end, proper distribution of the weight upon the wheels, and keeping the centre of gravity low. These are accomplished by making the fire-box and its shell on an improved principle, which enables the driving axle to be placed further back without interfering with the eccentrics and valve gear, which are of the usual simple description. LONDON OFFICES, 34, CANNON STREET WEST.

BLAKE'S PATENT STONE BREAKER,
OR ORE CRUSHING MACHINE,

FOR REDUCING TO SMALL FRAGMENTS ROCKS, ORES, AND MINERALS OF EVERY KIND.



It is rapidly making its way to all parts of the globe, being now in profitable use in California, Washoe, Lake Superior, Australia, Cuba, Chili, Brazil, and throughout the United States and England.

The above section illustrates Blake's Stone Breaker, just as made the last five years and is fully protected in every part by patents.

Extract from Specification:—A short but powerful vibration is imparted to one or both of the jaws by any convenient arrangement, and combination of powerful levers worked by a crank or eccentric on the main shaft.

LEGAL PROCEEDINGS will be taken at once against any person or persons found making, using, or vending any machine, the construction of which will constitute an infringement on the above patent. Read extracts of testimonials:—

Alkali Works, near Wednesbury.—I at first thought the outlay too much for so simple an article, but now think it money well spent.

Welsh Gold Mining Company, Delgelly.—The stone breaker does its work admirably crushing the hardest stones and quartz.

Our 15 by 7 in. machine has broken 4 tons of hard winstone in 20 minutes, for fine read metal, free from dust.

Messrs. ORD and MADDISON, Stone and Lime Merchants, Darlington.

Kirkless Hall, near Wigan.—Each of my machines breaks from 100 to 120 tons of limestone or ore per day (10 hours), at a saving of 4d. per ton.

Ovoca, Ireland.—My crusher does its work most satisfactorily. It will break 10 tons of the hardest copper ore stone per hour.

General Frémont's Mines, California.—The 15 by 7 in. machine effects a saving of the labour of about 30 men, or \$75 per day. The high estimation in which we hold your invention is shown by the fact that Mr. Park has just ordered a third machine for this estate.

For circulars and testimonials, apply to—

H. R. MARSDEN, SOHO FOUNDRY

MEADOW LANE, LEEDS.

Only maker in the United Kingdom.

THE MINING SHARE LIST

BRITISH DIVIDEND MINES.

Shares.	Mines.	Paid.	Last Pr.	Business.	Total divs.	Per Share.	Last paid
300	Batallack (tin, copper), St. Just	91 0 0	—	—	483 15 0	3 0 0	Aug. 1865
1000	British Slate Company (L. £1)	7 0 0	—	—	9 per cent.	—	Aug. 1865
1000	Brondoyd (lead), Cardigan [L. £1]	12 0 0	—	—	7 0 0	0 10 0	Oct. 1865
1200	Bryn Gwyn (lead), Mold, [L.]	9 0 0	—	—	3 0 0	0 13 6	Aug. 1865
916	Cargill (silver-lead), Newlyn	15 5 7	—	—	30 39 1/2	1 0 0	Nov. 1865
2880	Clifford Amalgamated (cop.), Gwyn	30 0 0	21	18 19	35 0 0	0 10 0	June, 1865
2000	Copper Mines of England	25 0 0	—	—	7 1/2 per cent.	—	Half-yearly
40000	Ditto ditto (stock)	100 0 0	—	—	1 per cent.	—	Half-yearly
867	Cwm Erwin (lead), Cardiganshire [L.]	7 10 0	—	—	18 10 0	1 0 0	Jan. 1866
128	Cwmystwith (lead), Cardiganshire	60 0 0	—	—	337 10 0	5 0 0	Oct. 1865
280	Durwent Mines (all-lead), Durham	300 0 0	—	—	189 10 0	7 10 0	June, 1865
1024	Devon Gt. Con. (cop.), Tavistock [S.E.]	1 0 0	—	—	929 0 0	9 0 0	Nov. 1865
358	Dolcoath (copper, tin), Camborne	128 17 6	—	—	580 590	4 5 1/2	—
6000	East Carn Brea (copper), Redruth	3 15 0	—	—	0 0 0	0 0 0	—
6144	East Carn Brea (copper), Redruth	2 14 6	—	—	14 3 0	0 0 0	—
300	East Darren (lead), Cardiganshire	32 0 0	—	—	107 10 0	2 0 0	Aug. 1865
5000	East Rosewarne (cop.), tin, Gwennar	2 15 0	—	—	0 0 0	0 0 0	—
1906	East Wheal Lovell (tin), Gwennar	3 9 0	—	—	2 0 0	0 10 0	Dec. 1865
2800	Foxdale (lead) Isle of Man [L.]	25 0 0	—	—	67 10 0	0 10 0	Nov. 1865
5000	Frank Mills (lead), Christow	25 0 0	—	—	3 0 6	0 7 0	Nov. 1865
15000	Great Laxey (lead), Isle of Man [L.]	4 0 0	—	—	15 0 0	0 10 0	Dec. 1865
5008	Great Wh. Vor (tin, cop.), Helston [S.E.]	40 0 0	—	—	31 0 0	0 10 0	Dec. 1865
1024	Herodast (lead), near Liskeard [S.E.]	8 10 0	—	—	34 5 0	1 15 0	Nov. 1865
6000	Hingston Down (copper), [S.E.]	5 10 0	—	—	0 0 0	0 0 0	—
400	Lisburne (lead), Cardiganshire, Wales	18 10 0	—	—	459 0 0	2 0 0	Oct. 1865
8000	Marine Vale (copper), Cardigan	4 10 0	—	—	3 5 0	0 2 6	Jan. 1866
3000	Miners' Boundary (lead), Wrexham [L.]	1 0 0	—	—	0 10 0	0 2 0	Nov. 1865
1800	Miners' Mining Co. (L. £1), Wrexham	25 0 0	—	—	187 13 0	5 15 0	Nov. 1865
3000	Miners' Co. of Ireland (cop., lead, coal)	1 0 0	—	—	19 18 11	0 16 1	July, 1865
6000	New Birch Tor and Viller Con. (tin)	7 0 0	—	—	152 0 0	0 2 0	Oct. 1865
300	Parys Mines (copper), Anglesey [L.]	50 0 0	—	—	79 7 6	1 0 0	Nov. 1865
1132	Providence (tin), Uny Lelant [S.E.]	10 6 7	—	—	503 10 0	7 0 0	Nov. 1865
6100	South Cardon (cop.), St. Cleer [S.E.]	1 0 0	—	—	17 1 0	0 10 0	June, 1865
6000	Thornor (cop., tin), Pool, Illogan [S.E.]	9 0 0	—	—	36 14 0	0 5 0	July, 1865
3000	West Basset (copper), Illogan [S.E.]	1 10 0	—	—	8 2 6	0 8 5	—
400	W. Wh. Seton (cop.), Camborne [S.E.]	47 10 0	—	—	445 0 0	4 0 0	Dec. 1865
512	Wheal Basset (copper), Illogan [S.E.]	5 2 6	—	—	110 10 0	3 0 0	Dec. 1865
1024	Wheal Exmouth (copper), Christow	20 0 0	—	—	299 0 0	1 0 0	Oct. 1865
1024	Wheal Friendship (copper), Devon	20 0 0	—	—	2 15 0	0 3 6	Nov. 1865
4296	Wheal Kitty (tin), St. Agnes	5 4 6	—	—	59 17 6	0 10 0	Mar. 1866
1024	Wheal Mary Ann (id.), Menheniot [S.E.]	8 0 0	—	—	0 0 0	0 0 0	—
3000	Wheal Rose (copper), Illogan [S.E.]	58 10 0	—	—	216 15 0	5 0 0	Dec. 1865
396	Wheal Seton (tin, copper), Camborne	20 0 0	—	—	15 11 0	0 8 0	Nov. 1865
1040	Wheal Trillick (all-ld.), Liskeard [S.E.]	5 17 0	—	—	—	—	—
2000	Wicklow (copper), [L.]	2 10 0	—	—	—	—	—

* Dividends paid every two months. † Dividends paid every three months.

BRITISH MINES WITH DIVIDENDS IN ABEYANCE

1900	Alderley Edge (cop.), Cheshire [L.]	10 0 0	—	—	11 3 0	0 15 0	Dec. 1864
3000	Bedford United (copper), Tavistock	2 6 8	—	—	33 11 6	0 2 6	Oct. 1864
1248	Boscawell (tin, copper), St. Just	6 15 0	—	—	1 5 0	0 5 0	May, 1864
400	Boscan (tin), St. Just	30 10 0	—	—	36 10 0	1 0 0	May, 1864
1600	Brixham Hematite Iron [L. £2]	6 7 6	—	—	0 0 0	0 0 0	—
1000	Carn Brea (copper, tin), Illogan	15 0 0	—	—	280 10 0	2 0 0	June, 1864
284	Conduvor (cop., tin), Camborne	12 0 0	—	—	2 7 6	0 0 0	—
2450	Cook's Kitchen (copper), Illogan	18 18 9	—	—	1 7 0	0 7 0	June, 1864
1024	Copper Hill (copper), Redruth	12 0 0	—	—	2 7 6	0 0 0	—
1055	Craddock Moor (copper), St. Cleer	9 17 0	—	—	7 13 0	0 4 0	May, 1864
12800	Drake Walls (tin, copper), Calstock	2 1 0	—	—	0 17 6	0 2 6	June, 1864
3000	Dyffrynwm (lead), Wales	12 6 6	—	—	0 17 6	0 2 6	June, 1864
512	East Basset (cop.), Redruth [S.E.]	29 10 0	—	—	128 0 0	1 0 0	Nov. 1864
128	East Pool (tin, copper), Pool, Illogan	24 0 0	—	—	369 10 0	4 0 0	June, 1864
1132	East Wheal Lovell (tin), Gwennar	4 11 6	—	—	41 9 3	0 3 6	June, 1864
940	Feway Creek (copper), Germoe	4 11 6	—	—	15 0 0	0 5 0	Aug. 1864
10240	Gunnislake (Chitlers' Adit) (copper)	0 0 0	—	—	0 0 0	0 0 0	—
2000	Maes-y-Safn (lead) [L.]	20 0 0	—	—	18 18 1	1 0 0	Oct. 1864
640	Mount Pleasant (lead), Mold	4 0 0	—	—	0 4 0	0 0 0	—
40000	Mwyndy (ironore) [L.] [S.E.]	8 0 0	—	—	0 4 0	0 0 0	—
250	Nanty Mines (lead), Montgomery	20 0 0	—	—	7 0 0	0 0 0	—
5936	North Trekerby (copper), St. Agnes	1 9 0	—	—	0 13 0	0 2 6	Feb. 1864
8000	Orehead (lead), Flintshire	0 0 0	—	—	0 10 4	0 8 0	Mar. 1864
1772	Pobber (tin), St. Agnes	15 0 0	—	—	7 19 6	0 10 0	Nov. 1864
612	Pobber (tin), St. Agnes	8 0 0	—	—	1 0 0	0 1 0	July, 1864
6000	Rosewell Hill and Ransom United	3 0 0	—	—	408 0 0	1 6 0	June, 1864
512	South Tolucon (cop.), Redruth	8 0 0	—	—	74 10 0	1 0 0	May, 1864
496	S. Wh. Frances (cop.), Illogan [S.E.]	18 19 0	—	—	370 13 6	1 0 0	Nov. 1864
4000	St. Day United (tin), Redruth	14 0 0	—	—	0 5 0	0 5 0	Mar. 1864
940	St. Ives Consols (tin), St. Ives	8 10 0	—	—	490 10 0	10 0 0	May, 1864
572	Trelon (copper), tin, St. Ives	15 10 0	—	—	7 0 0	0 10 0	Sept. 1864
1000	Trumpet Consols (tin), near Helston	10 0 0	—	—	11 0 0	0 2 0	Mar. 1864
4200	Vigra and Clogans (copper) [L. £2]	11 0 0	—	—	6 2 6	1 10 0	Mar. 1864
256	West Damsel (copper), Gwennar	88 10 0	—	—	53 10 0	1 0 0	Nov. 1864
1000	Wheal Basset and Grylls (tin)	7 0 0	—	—	9 0 0	0 10 0	Oct. 1864
1024	Wheal Kitty (tin), Uny Lelant [S.E.]	3 0 6	—	—	10 2 6	0 10 0	Oct. 1864
512	Wheal Jane (silver-lead), Kea	13 10 0	—	—	15 0 0	0 10 0	Aug. 1864
896	Wheal Margaret (tin), Uny Lelant	3 17 6	—	—	76 5 0	1 0 0	May, 1864
100	Wheal Mary Ann (tin), St. Just	36 2 0	—	—	288 5 0	4 0 0	Mar. 1864
80	Wheal Orton (tin), St. Just	20 0 0	—	—	343 3 0	5 0 0	Mar. 1864
2044	Wheal Tremayne (tin), Gwennar	11 2 0	—	—	6 13 0	0 5 0	Nov. 1864
8000	Wharfedale Mining Company [L. 10s.]	0 8 6	—	—	—	—	—

FOREIGN DIVIDEND MINES.

2464	Burra Burra (cop.), South Australia	5 0 0	—	—	395 0 0	5 0 0	Dec. 1864
15000	Cape Copper Mining [L. £10] [S.E.]	7 0 0	—	—	2 2 6	0 17 6	June, 1865
12000	Cobre Copper Co. (cop.), Cuba [S.E.]	40 0 0	—	—	101 0 0	1 0 0	Jan. 1866
70000	English and Australian	5 0 0	—	—	112 0 0	0 2 0	Aug. 1864
15000	East Indian Coal, Calcutta [L.]	10 0 0	—	—	7 1/2 per cent.	—	Yearly
25000	Fortuna (lead), Spain [L.] [S.E.]	2 0 0	—	—	0 14 0	0 3 0	Dec. 1864
25000	Gen. Mining Assoc., Nova Scotia [L.]	20 0 0	—	—	21 10 0	1 0 0	June, 1864
10000	Gonsa (lead) [L.] [S.E.]	25 0 0	—	—	21 10 0	1 0 0	June, 1864
40000	Kapunda Mining Co., Australia [S.E.]	1 0 0	—	—	7 1/2 per cent.	—	per annum
10000	Linares (lead), Spain [L.] [S.E.]	1 0 0	—	—	0 13 0	0 1 0	June, 1864
10000	Lustanin (Portugal) [S.E.]	2 0 0	—	—	12 0 0	0 3 0	June, 1865
9275	New Wildberg (lead)	2 0 0	—	—	10 2 0	0 2 0	Aug. 1865
50000	Panico (copper) [L. £4] [S.E.]	3 0 0	—	—	10 per cent.	—	Yearly
10000	Pontefract (all-lead), France [S.E.]	20 0 0	—	—	2 19 8	0 16 8	Dec. 1865
97500	Port Phillip (cop.), Clunes [S.E.]	1 0 0	—	—	0 13 6	0 1 0	July, 1865
11000	St. John del Rey (L. £1), Mexico [S.E.]	28 5 0	—	—	64 15 0	1 0 0	Dec. 1865
43174	United Mexican (all-ld.), Mexico [S.E.]	28 5 0	—	—	2 19 0	0 5 0	Sept. 1864
10000	Vancouver (coal) [L.] [S.E.]	5 0 0	—	—	0 15 0	0 5 0	Nov. 1864
50000	Victoria (London) [L.] [S.E.]	25000 10 0	—	—	5 per cent.	—	—
40000	West Canada Mining Co. [L.] [S.E.]	1 0 0	—	—	0 19 6	0 2 6	May, 1865

FOREIGN MINES WITH DIVIDENDS IN ABEYANCE.

10000	Aiken and Quwanen Unl. (cop.) [L. £4] 10 0 0	—	—	—	4 5 0	0 15 0	Nov. 1863
25000	Australasian (cop.), S. Australia [S.E.]	7 8 0	—	—	0 1 0	0 1 0	Dec. 1863
9000	Central American (silver), [L.] [S.E.]	18 0 0	—	—	4 8 0	0 14 0	Dec. 1863
10000	Copio Mining Company, Chile [L.] [S.E.]	18 0 0	—	—	6 15 0	0 10 0	Nov. 1863
100000	Don Pedro No. Del Rey [L.] [S.E.]	0 14 0	—	—	0 9 0	0 9 0	Dec. 1863
12815	Mariguita and New Granada [S.E.]	1 0 0	—	—	0 8 0	0 1 0	July, 1863
45000	Tudnamutana (cop.), S.A. [L.] [S.E.]	3 0 0	—	—	0 5 0	0 5 0	Aug. 1863

NON-DIVIDEND FOREIGN MINES.

Shares.	Mines.	Paid.	Last Pr.	Bus. done.	Last Call.
25000	Alamillos (lead, Spain) [L.] [S.E.]	1 15 0	..	1% 1%	Sept. 1865
25000	Anglo-Brazilian (gold) [L.] [S.E.]	0 7 0	..	1% 1%	Dec. 1863
25000	Capula (silver), Mexico [L.] [S.E.]	1 5 0	..	1% 1%	Feb. 1864
30000	Chontales (gold and silver), Nicaragua [L.] [S.E.]	1 10 0	..	2% 2% 2%	Oct. 1865
10000	Copiale Smelting [L.] [S.E.]	10 0 0	..	..	Oct. 1864
300	Copper Mines' Co. of S. Australia [L.] [S.E.]	150 £100 p., 150 £70 pd.]	..	..	Nov. 1864
75000	Dun Mountain (copper), New Zealand [L.] [S.E.]	1 0 0	..	..	..Fully paid.
80000	East del Rey (gold), Brazil [L.] [S.E.]	2 5 0	..	1% 1%	April, 1865
15000	El Chico Silver Mining and Reduction Company [L.] [S.E.]	4 0 0	..	..	Aug. 1865
8000	English and Canadian Mining Company [L.] [S.E.]	2 0 0	..	..	..Fully paid.
40000	Frontino (copper), West Australia [L.] [S.E.]	2 0 0	..	..	..Fully paid.
80000	Great Northern (copper), New Granada [L.] [S.E.]	1 0 0	..	1% 1%	..Fully paid.
80000	Great Northern (copper), South Australia [L.] [S.E.]	1 10 0	..	1% 1%	Nov. 1865
10000	Great Barrier Land, Mining, &c., New Zealand [L.] [S.E.]	5 0 0	..	..	..Fully paid.
24000	Hindostan (copper), Bengal [L.] [S.E.]	3 0 0	..	..	..Fully paid.
4000	Hope Silver-lead and Copper Mining Co. [L.] [S.E.]	25 0 0	..	..	..Fully paid.
150000	Montes Azules (gold), Brazil [L.] [S.E.]	2 0 0	..	..	..Fully paid.
12000	Norubella Coal and Iron [L.] [S.E.]	6000 £50 pd., 4000 £30 pd.]	..	1% 1%	..Fully paid.
80000	Nova Scotia (land and gold) [L.] [S.E.]	1 0 0	..	..	Aug. 1865
10000	Otea (copper), New Zealand [L.] [S.E.]	1 0 0	..	..	Nov. 1862
15000	Pachua Silver Mining Company, Mexico [L.] [S.E.]	1 0 0	..	..	Sept. 1865
4000	Pel River Land and Mineral [Limited] [L.] [S.E.]	100 0 0	..	..	June, 1863
28000	Quebrada (copper), Venezuela [L.] [S.E.]	8 10 0	..	..	..Stock.
10178	Renshaw Consolidated (lead) [S.E.]	4178 30s. paid.	..	..	..
80000	Rosa Grande (gold), Brazil [L.] [S.E.]	0 5 0	..	..	Mar. 1865
150 000	San Pedro del Monte (silver), Mexico [L.] [S.E.]	0 0 0	..	..	April, 1864
10000	San Roque (lead), Spain [L.] [S.E.]	5 0 0	..	..	Aug. 1865
20000	Scottish Australian Mining Company [L.] [S.E.]	1 0 0	..	1% 1%	..Fully paid.
15000	South Euxine Mining Company, Spain [L.] [S.E.]	5 0 0	..	..	..Fully paid.
8000	Val de la Victoria (gold) [L.] [S.E.]	6 0 0	..	..	..Fully paid.
5000	Val de la Victoria (silver, copper, antimony) [L.] [S.E.]	6 0 0	..	..	..Fully paid.
5000	Val de la Victoria Mining Company [L.] [S.E.]	6 0 0	..	..	Nov. 1865
50000	Vallancasca (gold), Italy [L.] [S.E.]	15 0 0	..	..	Mar. 1865
45000	Victor Emanuel (copper), Italy [L.] [S.E.]	0 10 0	..	2% 1%	Oct. 1864
50000	Washee (gold) [10000 £5 paid, 10000 £4 paid]	1 0 0	..	..	..Fully paid.
5000	Western Africa Malachite (copper) [L.] [S.E.]	110 0 0	..	..	..Oct. 1865
10000	Wheel Ellen (copper), South Australia [L.] [S.E.]	5 0 0	..	..	..Fully paid.
80000	Worthing (copper), South Australia [L.] [S.E.]	1 0 0	..	1 1%	..Fully paid.
7500	Yorka Peninsula, South Australia [L.] [S.E.]	1 0 0	..	1% 1%	..Fully paid.